

NEWS RELEASE 02-25

Finlay Minerals Outlines Numerous Copper Porphyry Targets on its PIL & ATTY Properties

Vancouver, BC – February 20, 2025 - Finlay Minerals Ltd. (TSXV: FYL | OTCQB: FYMNF) (“Finlay” or the “Company”) has identified multiple porphyry and porphyry-related epithermal target zones on its 100% owned PIL & ATTY Properties in the heart of the prolific Toodoggone porphyry copper-gold and epithermal precious metals district of northern British Columbia, Canada.

The Finlay team has been reviewing the geological data within the PIL & ATTY Properties and the surrounding areas including the AuRORA Au-Cu-Ag porphyry discovery on the JOY Project Joint Venture between Amarc Resources Ltd. (“Amarc”) and Freeport-McMoRan Mineral Properties Canada Inc. (“Freeport”). The collar for drill hole JP24075 at the AuRORA discovery is only 730 meters (“m”) south of the PIL Property boundary, which included a **266 m interval of 1.24 g/t Au, 0.31% Cu and 3.42 g/t Ag from 34.0 m** (see Amarc Resources News Release dated January 20, 2025 on Amarc’s SEDAR profile at www.sedarplus.ca). The Amarc-Freeport JOY Project is bound at its northwest and southeast extents by Finlay’s PIL and ATTY properties.

The PIL & ATTY Properties are within a 70 kilometer (“km”) porphyry corridor stretching from Electrum Resource Corporation’s Thor-Marmot Property at the southeast end, to Sun Summit’s JD Property at the northwest end (Figure 1).

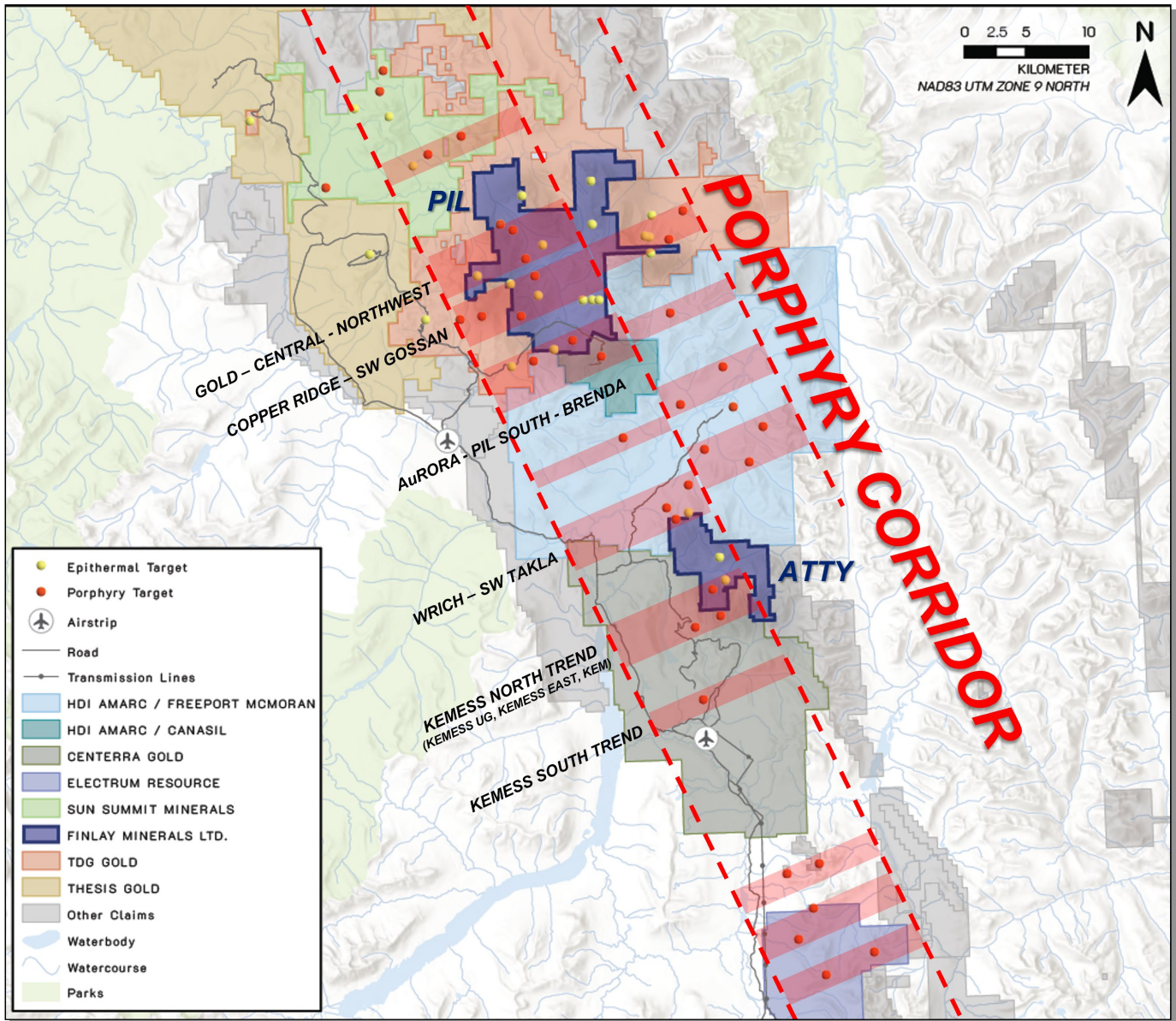


Figure 1. Toodoggone Porphyry Corridor highlighting east-west extensional trends that host significant porphyry and epithermal deposits, resources and targets within the region.

This corridor is host to several Cu-Au \pm -Mo porphyry deposits and targets, with low and high sulphidation Au-Ag epithermal systems related to the porphyry centres. The Toodoggone porphyry corridor is bound by northwest trending structures including the Saunders, Pillar and Black Faults, which create east-west trending extension zones where porphyry fluids and intrusional pulses can develop forming porphyry trends (Figures 1 and 2). The best east-west extension zone example in the Toodoggone is the Kemess North Trend which hosts the Kemess Underground and Kemess East deposits on Centerra Gold Inc.'s Kemess Property.

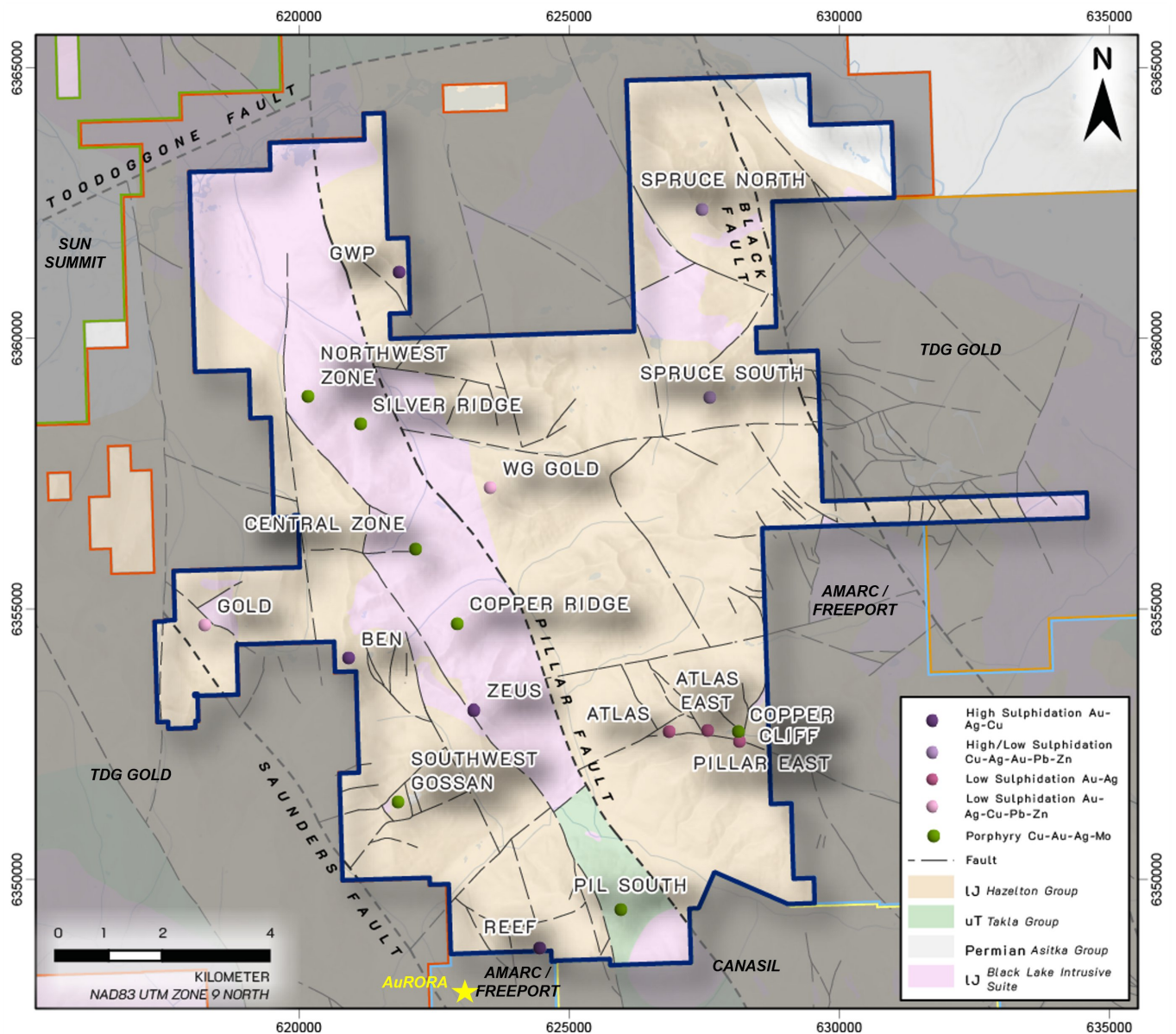


Figure 2. Geology and identified porphyry and epithermal targets on the PIL Property.

On the PIL Property there are multiple porphyry and epithermal targets occurring along east-west trends:

1. The PIL South porphyry target is 3.5 km east of the AuRORA discovery with the Reef high sulphidation target in between and TDG Gold Corporation's Shasta epithermal Au-Ag deposit to the west.

Drilling in 2024 at PIL South intersected significant Cu-Au porphyry mineralization including PILS-24-006 returning **0.10% copper with 0.05 g/t gold, 7.1 g/t silver, and 0.18% zinc over 162.00 m** from 749.00 m, in volcanic rocks peripheral to a potential mineralized intrusive porphyry system;

2. The Copper Ridge and Southwest Gossan porphyry targets, which line up with TDG Gold's Trident and Black Gossan targets;
3. The Gold, Central Zone and WG Gold targets, and
4. The Atlas, Pillar East and Copper Cliff are within yet another east-west extension zone.

On the ATTY Property, there are two further porphyry-epithermal targets occurring along the east-west trend:

5. The KEM porphyry target occurs on a similar east-west trend as the Kemess North Trend and is within a similar geological package as Kemess East in addition to hosting a significant chargeability and resistivity anomaly not yet tested by drilling; the Attycelley epithermal target east of KEM is potentially the surface expression of a distal porphyry with a chargeability and resistivity anomaly just 300 meters to the northwest.
6. The Wrich porphyry target is connected to the SW Takla Porphyry target and on trend with the Canyon, Twins and Mex porphyry targets on Amarc's JOY Project.

Planning is underway for a significant 2025 exploration program on the PIL Property. Ideally work will include an IP geophysical survey, geological mapping, SWIR sample collection and surface sample collection with the aim of delineating drill targets.

Details of the PIL Property exploration targets can be found in the Company's news release dated November 12, 2024 entitled: "*Finlay Minerals reports completion of 2024 field work on its PIL Property by Cascadia Minerals*" and in the PIL Property section of the Company website at www.finlayminerals.com. Details of Cascadia Minerals Ltd. 2024 exploration work on the PIL can be found on Cascadia's SEDAR profile at www.sedarplus.ca.

Qualified Person:

Wade Barnes, P. Geo. and Vice President, Exploration for Finlay Minerals and a qualified person as defined by National Instrument 43-101, has approved the technical content of this news release.

About Finlay Minerals Ltd.

Finlay is a TSXV company focused on exploration for base and precious metal deposits with four properties in northern British Columbia:

- The **ATTY Property** covers 3,875 hectares ("ha") of sub-alpine terrain in the southern Toodoggone region. The Toodoggone is a northwest-trending belt of Triassic to Jurassic arc terranes that hosts numerous significant porphyry Cu-Au ± Ag and associated epithermal Au-Ag deposits. The ATTY Property is in between and contiguous to Centerra Gold's Kemess Project and the joint-venture JOY Project held by Amarc Resources and Freeport-McMoRan. The ATTY Property's KEM target has similarities to the Kemess North Trend, which hosts the Kemess Underground and Kemess East deposits.
- The **PIL Property**, which covers 13,374 ha in the heart of the Toodoggone region, has numerous porphyry Cu-Au ± Ag targets and associated epithermal Au-Ag mineralization. The PIL Property is neighbored by Amarc Resources and Freeport-McMoRan's joint venture JOY Project and TDG Gold Corporation's Shasta/Baker and Sofia Properties. The PIL Property is also 25 km northwest of Centerra Gold's past-producing Kemess South Mine and 15 km east of Thesis Gold's Lawyers Project.
- The **Silver Hope Property** covers 21,322 ha and surrounds the past-producing Equity Silver Mine in the prospective Skeena Arch region of central B.C. The Silver Hope contains the Main Trend which is a >2 km Cu-Ag-Au mineralized trend with mineralization starting at surface. West of the Main Trend is the West Cu-Mo Porphyry which is also mineralized starting from surface. The Property hosts a network of forestry roads and trails and has all-year access from Houston, BC.
- The **SAY Property** covers 15,246 ha and is located 140 km north of Smithers, B.C. The SAY Property is within a 135 km long belt of relatively unexplored Stikine Terrane, with American Eagle Gold's NAK and Amarc Resources and Boliden Mineral Canada's DUKE Cu-Mo-Ag-Au porphyry prospects at the southern end, to HDI Quartz Mountain Resources Ltd.'s Jake Project Cu-Au-Ag porphyry discovery at the north end of the belt. The SPUR and SHEL zones are the most advanced targets on the SAY property. The SPUR is a high-grade Cu-Ag structural controlled vein and breccia target extending for 4.3 km with assays up to 15.8% Cu and 993 g/t Ag. The SHEL target area is a Cu-Mo porphyry identified by historic mapping and drilling.

Finlay trades under the symbol "FYL" on the TSXV and under the symbol "FYMNF" on the OTCQB. For further information and details, please visit the Company's website at www.finlayminerals.com.

On behalf of the Board of Directors,

Robert F. Brown
President, CEO & Director

For further information, contact:

Finlay Minerals Ltd.
Ilona Lindsay, Vice President, Corporate Relations & Director,
Tel: 604-684-3099
iblindsay@finlayminerals.com

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: *This news release includes certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this news release include statements regarding, among others, the exploration plans for the PIL & ATTY Properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay's proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.*