

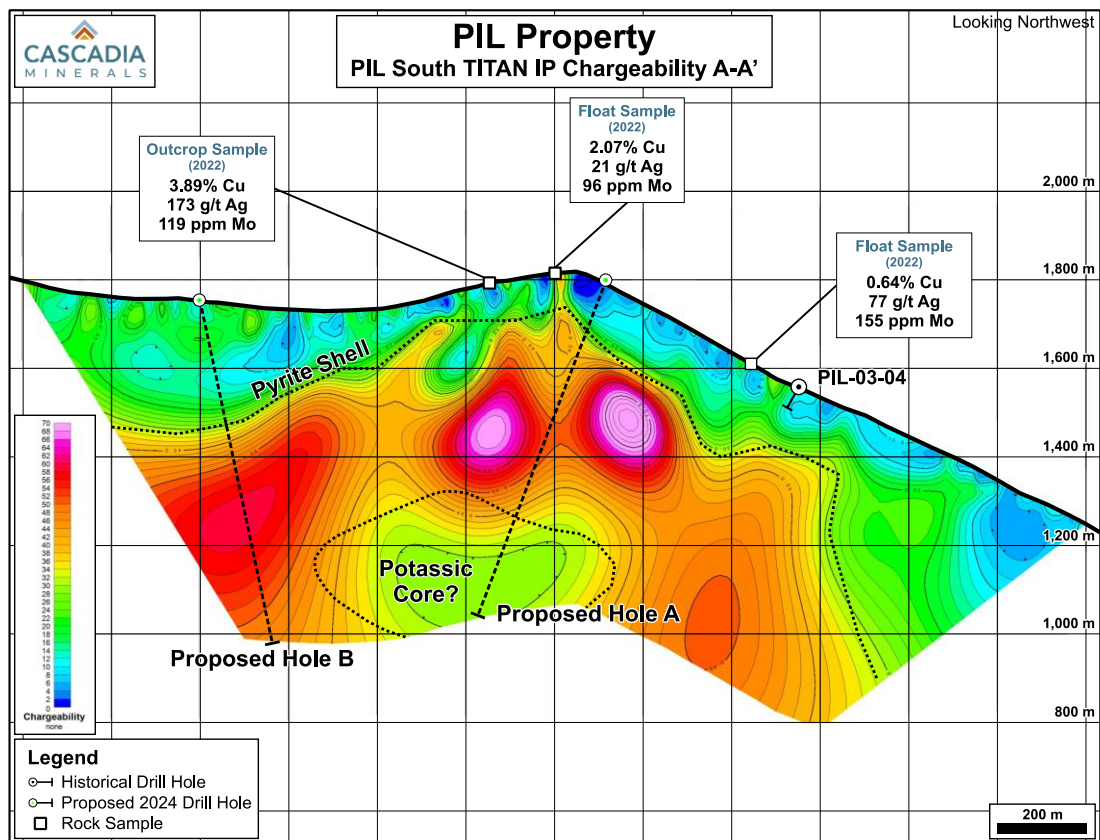
## NEWS RELEASE 09-24

### Finlay Minerals announces the commencement of drilling on its PIL Property by Cascadia Minerals

Vancouver, BC – July 16, 2024 – Finlay Minerals Ltd. (TSXV: FYL | OTCQB: FYMNF) ("Finlay" or the "Company") is pleased to announce that Cascadia Minerals Ltd., the Company's partner and operator on its PIL Property in the Toadoggone region of British Columbia, has commenced drilling on the PIL.

Robert Brown, President and Chief Executive Officer of Finlay, states:

*"Finlay is excited that Cascadia has commenced drilling on the compelling PIL South copper-gold porphyry system, as well as expanding exploration work on the new Spruce porphyry target. We look forward to the results of this field season's work. Finlay has been involved in porphyry copper-gold exploration in the Toadoggone for the past 25 years at both its PIL and ATTY projects."*



**PIL South TITAN IP Chargeability and Proposed Drill Holes \***

For further information and details on the PIL Property drilling and exploration program and to reference the image above (\*), refer to Cascadia Mineral's news release dated July 15, 2024 entitled "Cascadia commences

drilling at the PIL Property, Toadoggone Region, BC" available on Cascadia Mineral's profile on [www.sedarplus.ca](http://www.sedarplus.ca)

#### **Qualified Person:**

Wade Barnes, P. Geo. and Vice President, Exploration for Finlay and a qualified person as defined by National Instrument 43-101, has reviewed and approved the technical content of this news release.

#### **About Finlay Minerals Ltd.**

Finlay is a TSXV company focused on exploration for base and precious metal deposits with four properties in northern British Columbia:

- The **SAY Property** covers 10,587 hectares (ha) within a relatively underexplored corridor of the Stikine Terrane. The SAY has a 4.3 km high-grade Cu-Ag mineralized trend encompassing the Spur showing and a Mo-Cu porphyry target at the Spur.
- The **Silver Hope Property** covers 21,691 ha and surrounds the past-producing Equity Silver Mine in the prospective Skeena Arch region of central B.C. The Silver Hope contains the Main Trend which is a >2 km Cu-Ag-Au mineralized trend with mineralization starting at surface. West of the Main Trend is the West Cu-Mo Porphyry which is also mineralized starting from surface. The Property hosts a network of forestry roads and trails and has all-year access from Houston, BC.
- The **ATTY Property** covers 4,498 ha of sub-alpine terrain in the southern Toadoggone region. The Toadoggone is a northwest-trending belt of Triassic to Jurassic arc terranes that hosts numerous significant porphyry Cu-Au ± Ag and associated epithermal Au-Ag deposits. The ATTY Property is in between and contiguous to Centerra Gold's Kemess Property and the joint-ventured Joy Property held by Amarc and Freeport-McMoRan. The ATTY's KEM target has similarities to the Kemess North Trend, which hosts the Kemess Underground and Kemess East deposits.
- The **PIL Property**, which covers 13,965 ha in the heart of the Toadoggone region, has numerous porphyry Cu-Au ± Ag targets and associated epithermal Au-Ag mineralization. The property is in Year 3 of a 5-year option to Cascadia Minerals Ltd., on completion of which Cascadia would acquire a 70% interest in the PIL. Following the exercise of the option, Cascadia and Finlay would hold interests in the Property of 70% and 30%, respectively, and a joint venture would be formed.

Finlay trades under the symbol "FYL" on the TSXV and under the symbol "FYMNF" on the OTCQB. For further information and details, please visit the Company's website at [www.finlayminerals.com](http://www.finlayminerals.com)

#### **On behalf of the Board of Directors,**

Robert F. Brown, P. Eng.  
President & CEO

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**Forward-Looking Information:** *This news release includes certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their*

negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. Forward-looking statements in this news release include the exploration plans on the PIL Property. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration results, availability of capital and financing and general economic, market or business conditions, and the other risk factors described in Finlay's filings with Canadian securities regulators on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay's proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.