

FINLAY MINERALS LTD.

TSX-V: FYL | OTCQB: FYMNF

SAY PROPERTY

Technical Presentation

JUNE 2024

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This presentation includes certain “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “expect”, “plan”, “anticipate”, “project”, “target”, “potential”, “schedule”, “forecast”, “budget”, “estimate”, “intend” or “believe” and similar expressions or their negative connotations, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this presentation include statements regarding, among others, the exploration plans for the Company’s properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay’s proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.

The scientific and technical information about the SAY Project (the “Property”) has been mostly been pulled from assessment reports and Wade Barnes, P. Geo., a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mining Projects, has reviewed and approved of the technical disclosure in this presentation. .



SAY PROPERTY

HIGHLIGHTS

Grassroots-stage property **10,587 hectares 100% owned by Finlay.**

Located in relatively underexplored corridor of prolific **Stikine Terrane** between Toodoggone District & Skeena Arch.

SPUR TARGET:

Bonanza-grade copper & silver (>1% Cu & 100 g/t Ag) over **>4.3-km** long ridge-line trend, open in all directions.

Newly discovered **polyphase intrusive** suite outcropping on flank of ridge hosts disseminated **chalcopyrite & bornite.**

Mineralization is predominantly **structurally controlled** with potential for underlying **volcanic redbed** and **porphyry** style mineralization.

SHEL TARGET:

Porphyry target with **Copper and Molybdenum** mineralization intersected in past drilling within a large arcuate magnetic anomaly.



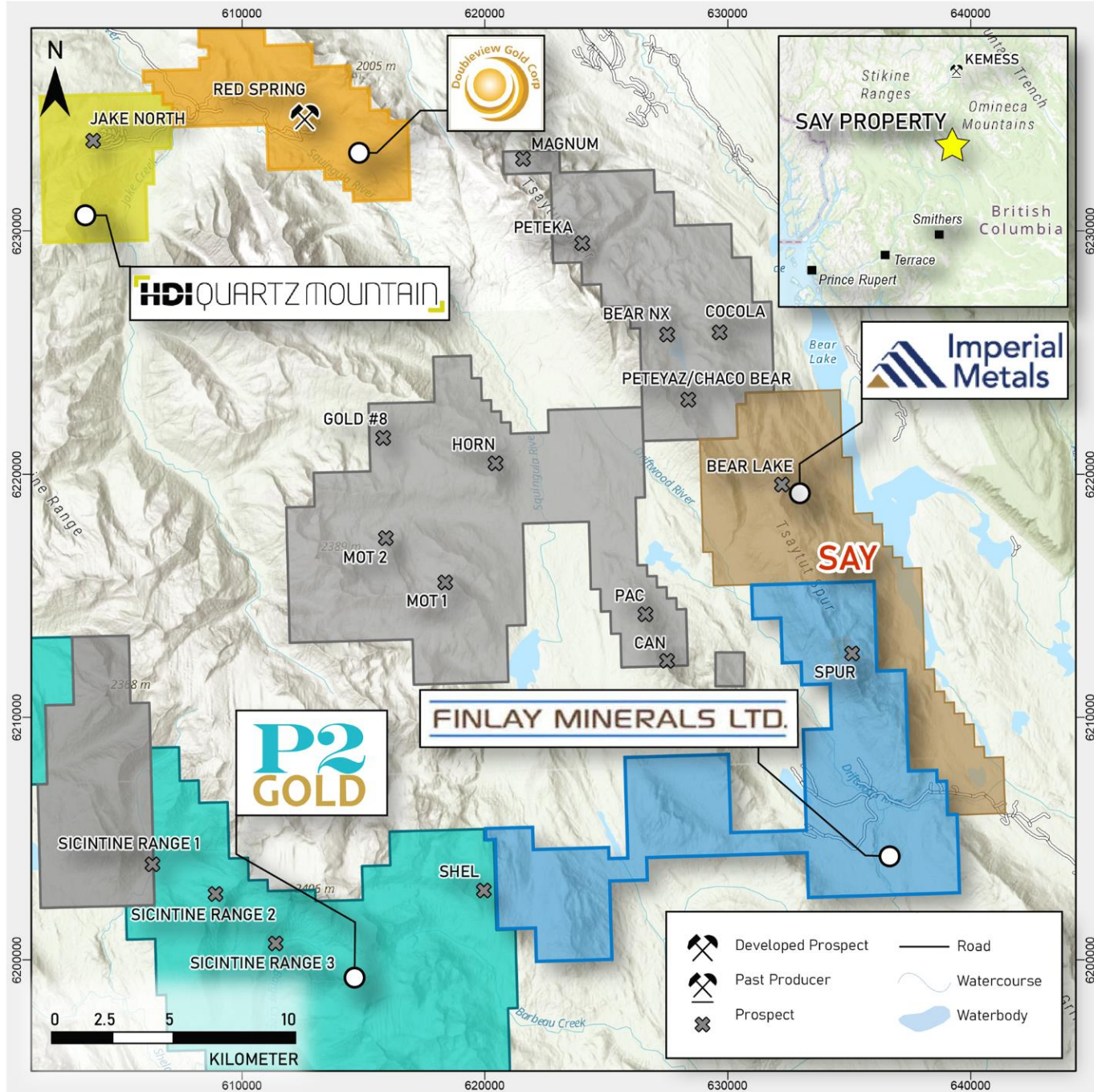
LOCATION HIGHLIGHTS

100% owned, 10,587 hectares of relatively unexplored ground.

Helicopter access (with possible Cessna landing on ridgetop), abundant **active logging in area is increasing road networks** every year (current road access 3.5 km south of property)

140 km North of Smithers and 115 km South of Kemess Mine.

Finlay minerals is committed to proactive and respectful First Nations engagement.



EXPLORATION HISTORY: PROPERTY

Placer gold discovery near McConnell Creek marks first mining interest in area.

1899

Geological Survey of Canada undertakes geological mapping of the area, leading to tabulation of multiple precious metal, base-metal & coal occurrences.

1906 - 1907

Widespread prospecting and subsequent discoveries in the area.

1941 - 1948

Canadian Nickel Company Ltd stakes the SAY property (originally the SPUR MINFILE) in 1974. Subsequent grid establishment, soil sampling and geological mapping.

1974 - 1977

9 diamond drill holes completed, intersecting 2.36% Cu and 48.34 g/t Ag over 5.79 m.

Lucero Resources Corporation acquires claims by staking in 1996-97, and undertakes an extensive geochemical survey together with geological mapping and sampling. Claims subsequently lapse.

1996 - 1999

Electrum Resource Corporation: Restakes SAY claims, conducts initial helicopter reconnaissance. Subsequent satellite imagery, topographic, and regional geological and geochemical studies conducted.

2007 - 2023

2013: 5 man-day soil geochemical survey.

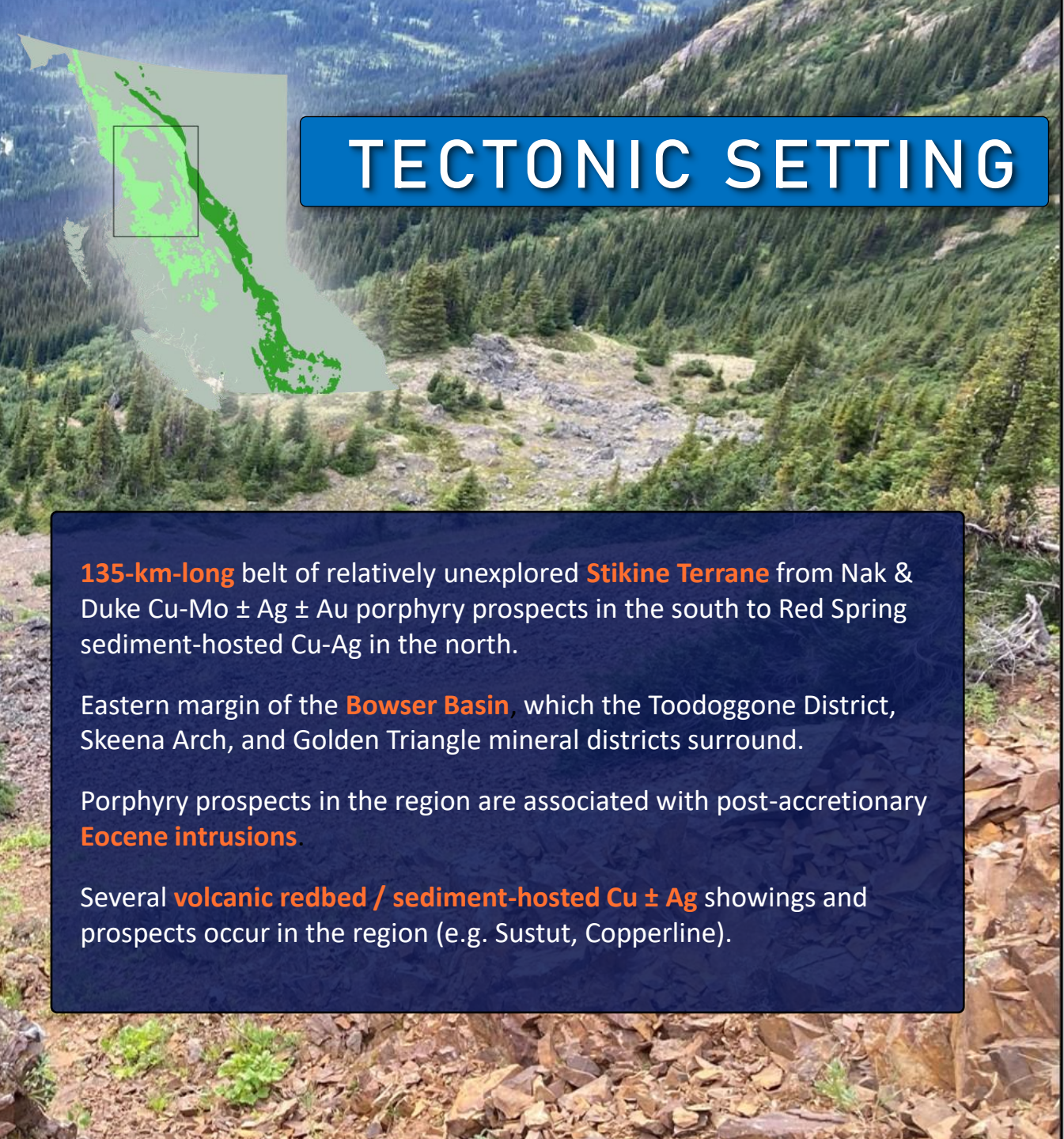
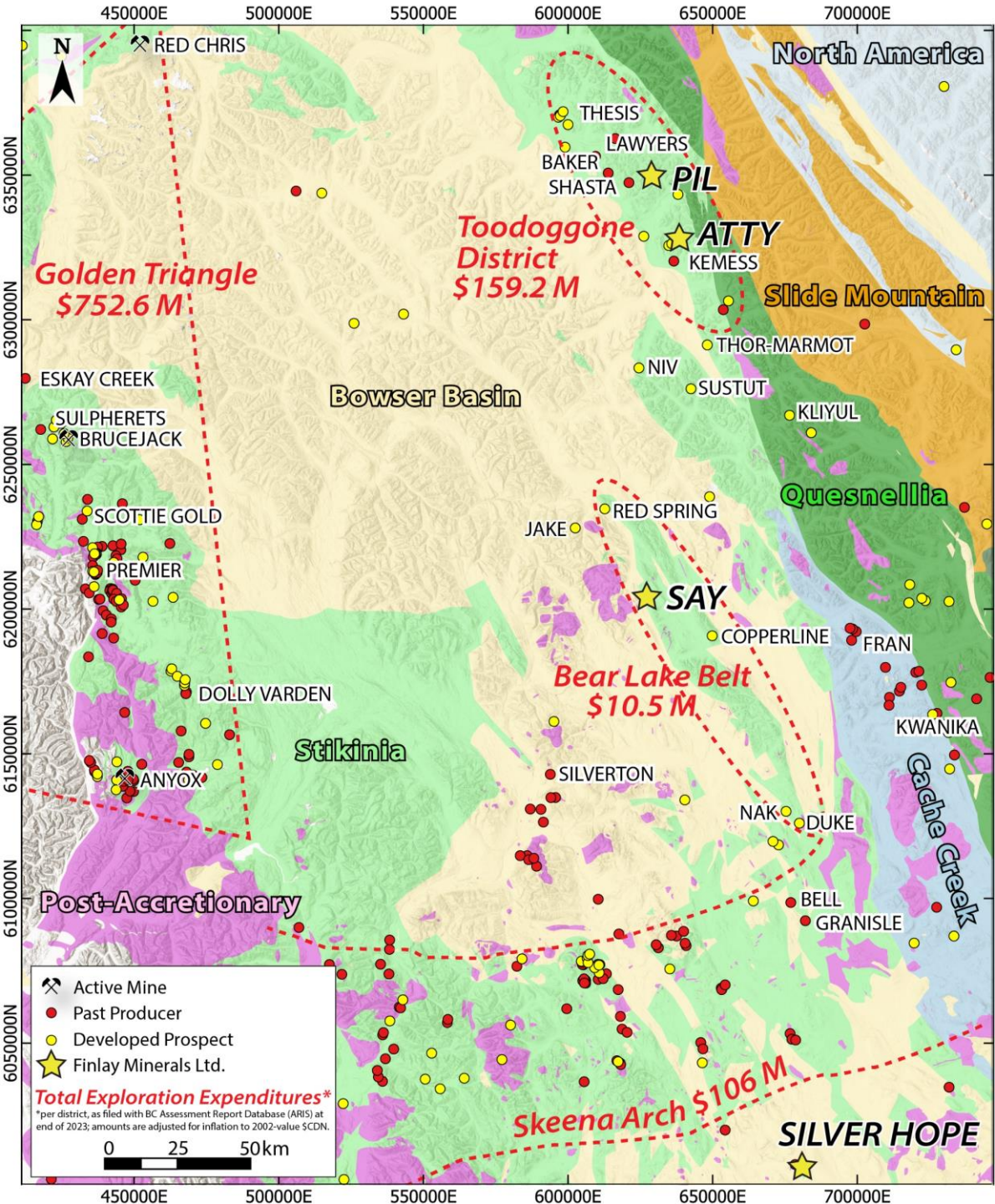
2016: Small regional silt sampling program.

2022: 1-day rock sampling program at the Spur Showing.

2023: 20 man-day rock sampling program

Finlay Minerals Ltd. acquires the enlarged SAY Property from Electrum.

2024



TECTONIC SETTING

135-km-long belt of relatively unexplored **Stikine Terrane** from Nak & Duke Cu-Mo ± Ag ± Au porphyry prospects in the south to Red Spring sediment-hosted Cu-Ag in the north.

Eastern margin of the **Bowser Basin**, which the Toodoggone District, Skeena Arch, and Golden Triangle mineral districts surround.

Porphyry prospects in the region are associated with post-accretionary **Eocene intrusions**.

Several **volcanic redbed / sediment-hosted Cu ± Ag** showings and prospects occur in the region (e.g. Sustut, Copperline).

GEOLOGY - GEOPHYSICS

REGIONAL-SCALE

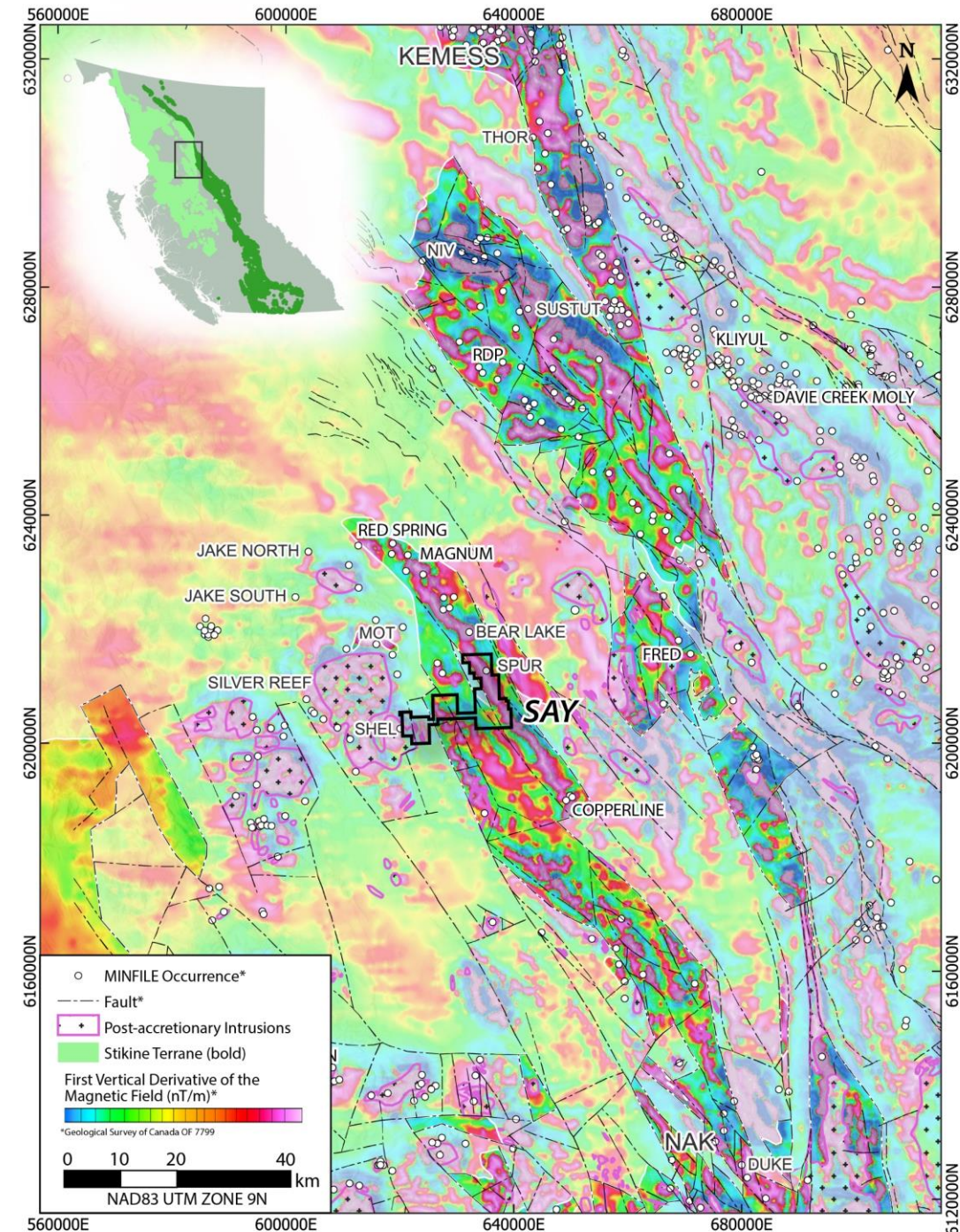
A 55-km-long NNW-trending strong magnetic high that hosts several showings & prospects. Projects in the broader region have demonstrated size potential.

SEDIMENT-HOSTED & VOLCANIC REDBED COPPER:

- Sediment-hosted **Sustut Copper** deposit, ~63 km NE hosts historical* MRE of 8.561 Mt with an average of 1.615% Cu** (BC Minfile 094D 063).
*2003, non-NI-43101-compliant ** no Ag, cut-off grade of 0.65% Cu
- Doubleview Gold Corp.'s **Red Spring** prospect, at the north end of the magnetic high had an outlined 5.0 Mt at 11.9 g/t Ag & 0.5% Cu (BC Minfile 094D 104).
- Historic **Copperline** prospect, ~25 km along-strike to the south – historical operators estimated 0.9 Mt of 2% Cu & 48 g/t Ag* (BC Minfile 093M 117).
*non-NI43101; unclassified- preliminary

PORPHYRY COPPER ± GOLD ± SILVER ± MOLYBDENUM:

- **Kemess** deposits (Kemess South, Underground, and East) ~110 km to the north. Kemess South produced ~3 Moz gold & 750 M lbs copper from 218 Mt of ore (centerragold.com).
- Analogous tectonic setting to American Eagle Gold's **Nak Property** ~90 km to the south, where 2023 drilling returned strong, broad intercepts of Cu-Au-Mo in a porphyry system associated with **Eocene Intrusions**; SAY proximal to similar aged intrusions as those present at Imperial Metals **Bear Lake Property** and Quartz Mountain's **Jake Property** to the north.



GEOLOGY

PROPERTY-SCALE

Most recent property scale geological mapping was completed in 1977, with most recent regional mapping by Carol Evenchick in 2007.

STRATIGRAPHY: Volcanic rocks of the **Lower Jurassic Telkwa Formation of the Hazelton Group** throughout the property.

Upper subaerial hematite-rich fragmental, lower green-grey submarine tuffs & breccias, local mafic flows, cross-cut by local fine-grained monzonitic to dioritic dykes.

STRUCTURE: Strata are cut by **dominant N-S structures and lesser NW structures**. These N-S structures exhibit **possible control on Spur showing mineralization**. A major NS structure has been mapped regionally bisecting the property.

INTRUSIVES: Minor small-scale **monzonitic to dioritic intrusive dikes** outcrop at the West Spur zone **proximal to Cu-Ag mineralization** with unknown age and provenance. Felsic dykes are also recorded to the south along the ridge.



AG021: 20 m outcrop of mineralized intrusive at Spur Showing 'Western Intrusion' (2.61% Cu & 79.6 g/t Ag).



Field work at the Spur Target Area "Western Intrusion" view is looking south.

SPUR TARGET AREA

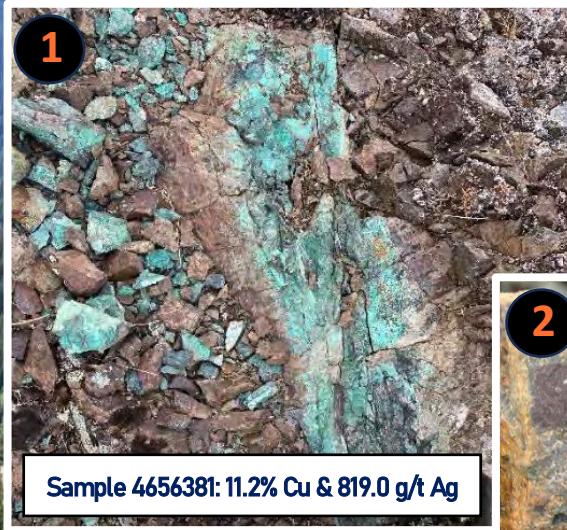
MINERALIZATION

High-grade, predominantly structurally hosted Cu and Ag mineralization (up to **15.8% Cu and 993 g/t Ag**) has been mapped over **4.3 km** along the NNW-trending Tsayut Spur ridge.

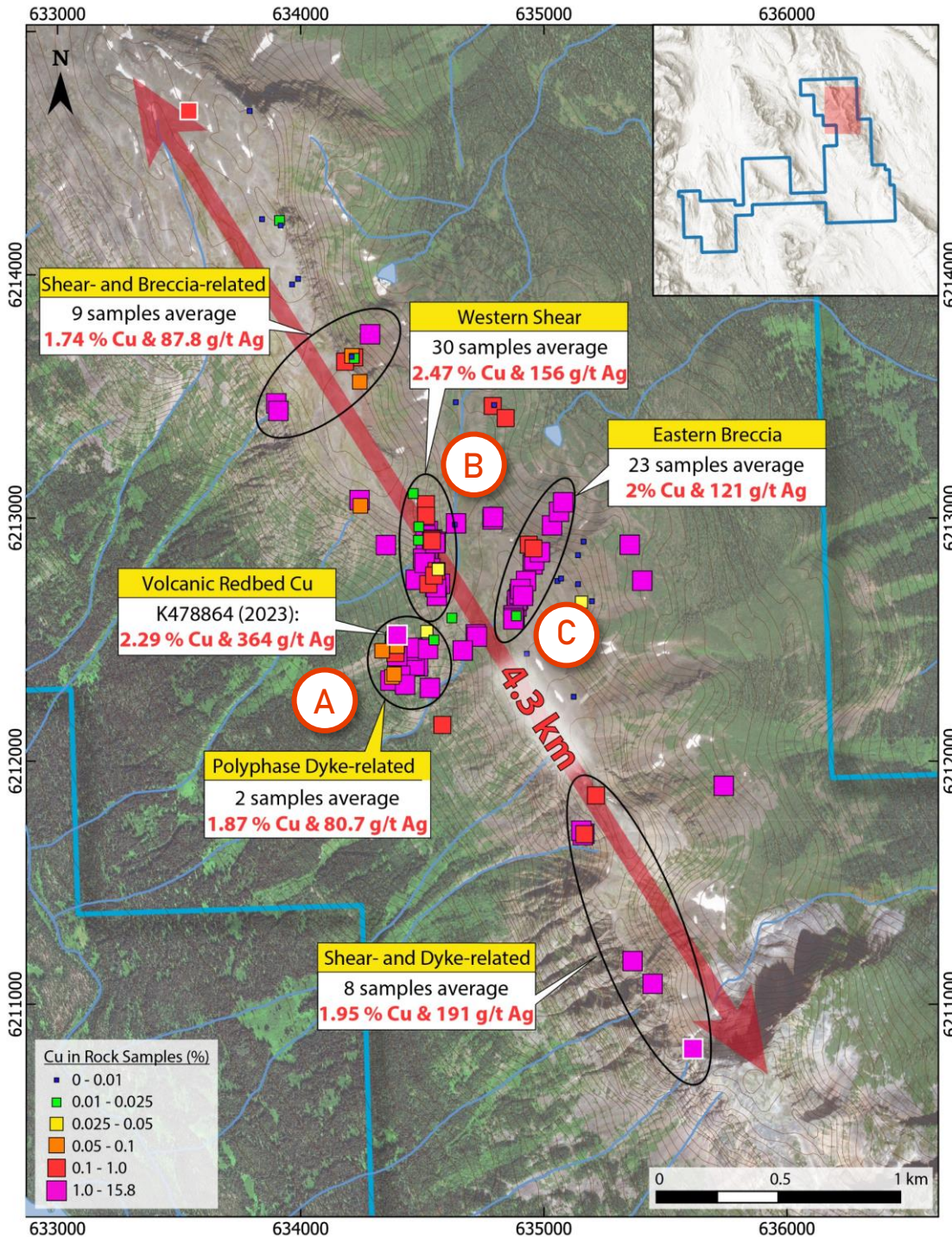
78 of 129 rock samples collected to date yielded >1% Cu & 59 yielded > 100 g/t Ag.

Mineralization Styles Include:

- 1) **Shears and sheeted quartz veinlets** with chalcocite-bornite-chalcopyrite (e.g. Western Structure).
- 2) **Hydrothermal breccia** (K-feldspar-calcite matrix) in mafic agglomerate (e.g. Eastern Structure).
- 3) **Mineralized Dykes:** felsic, intermediate, and mafic dykes with disseminated **chalcopyrite-bornite within intrusions** and adjacent wallrock (e.g. Western Intrusions).
- 4) **Volcanic Redbed Cu (Ag ± Pb):** disseminated and blebby chalcopyrite and bornite in vesicular basalt (e.g. K478864 – 2.29% Cu & 362 g/t Ag) or less commonly disseminated in andesite or siltstone.



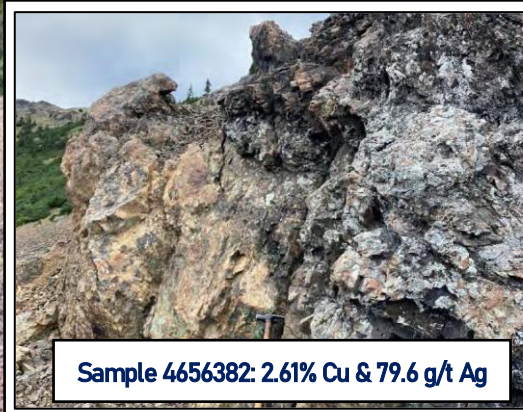
MINERALIZATION



SPUR TARGET AREA



Sample 4656379: 14.5% Cu & 850.0 g/t Ag



Sample 4656382: 2.61% Cu & 79.6 g/t Ag



Sample 4656366: 2.61% Cu & 105.0g/t Ag

The center of the SPUR Target Area hosts three mineralized zones:

A. WESTERN STRUCTURE

High-grade Cu-Ag hosted in mineralized brittle malachite-azurite shears with bornite-chalcopryrite blowouts, Variably mineralized along 541 m strike length.

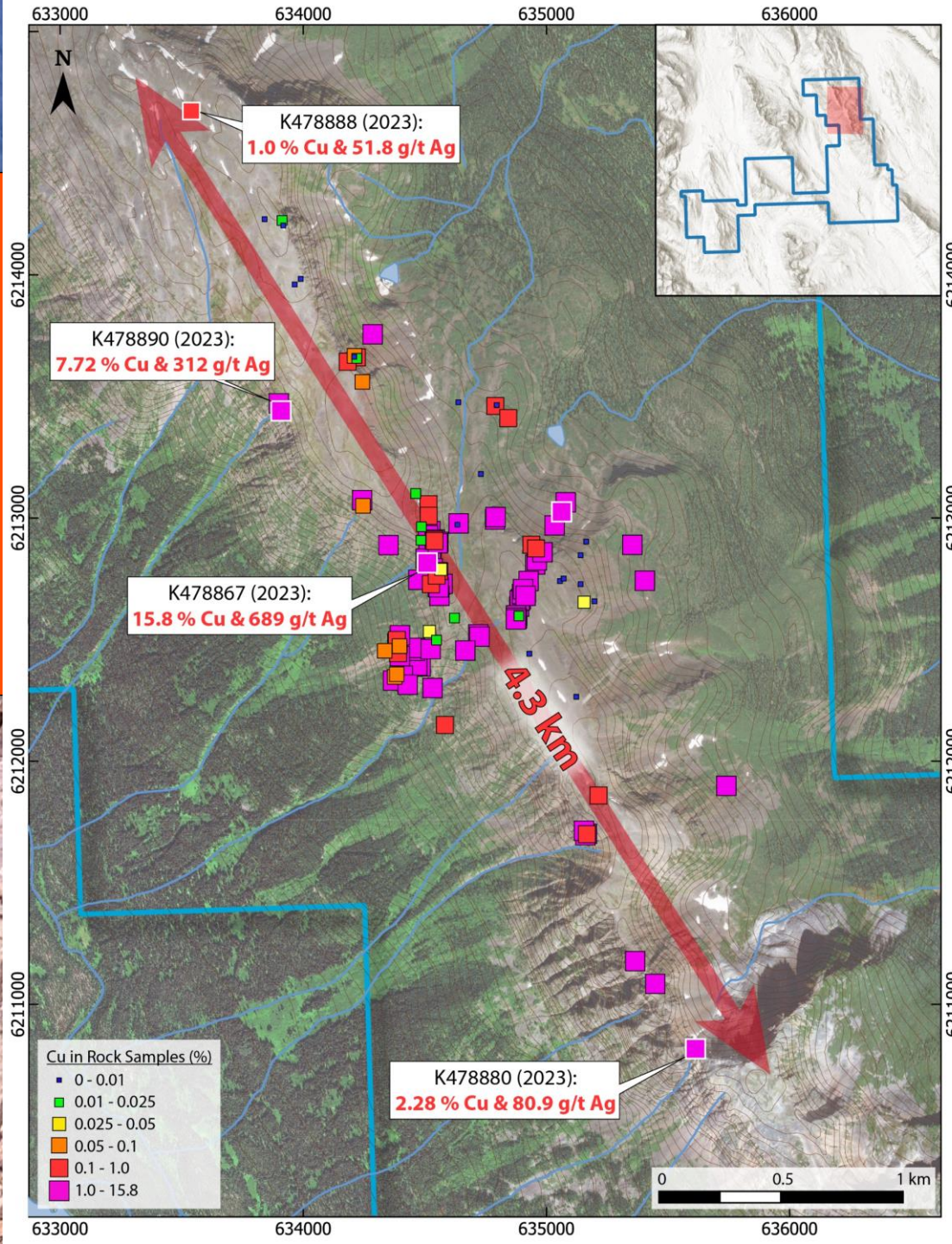
B. WESTERN INTRUSION

20 m x 5 m outcrop of malachite-stained intrusive with pyrite-chalcopryrite-malachite mineralization and calcite stockwork. Possible fluid source for (A).

C. EASTERN STRUCTURE

1-3 m wide potassic feldspar-calcite-malachite-azurite breccia in fragmental volcanics. Semi-continuous along 550 m strike length.

COPPER



SPUR TARGET AREA

COPPER SURFACE GEOCHEMISTRY

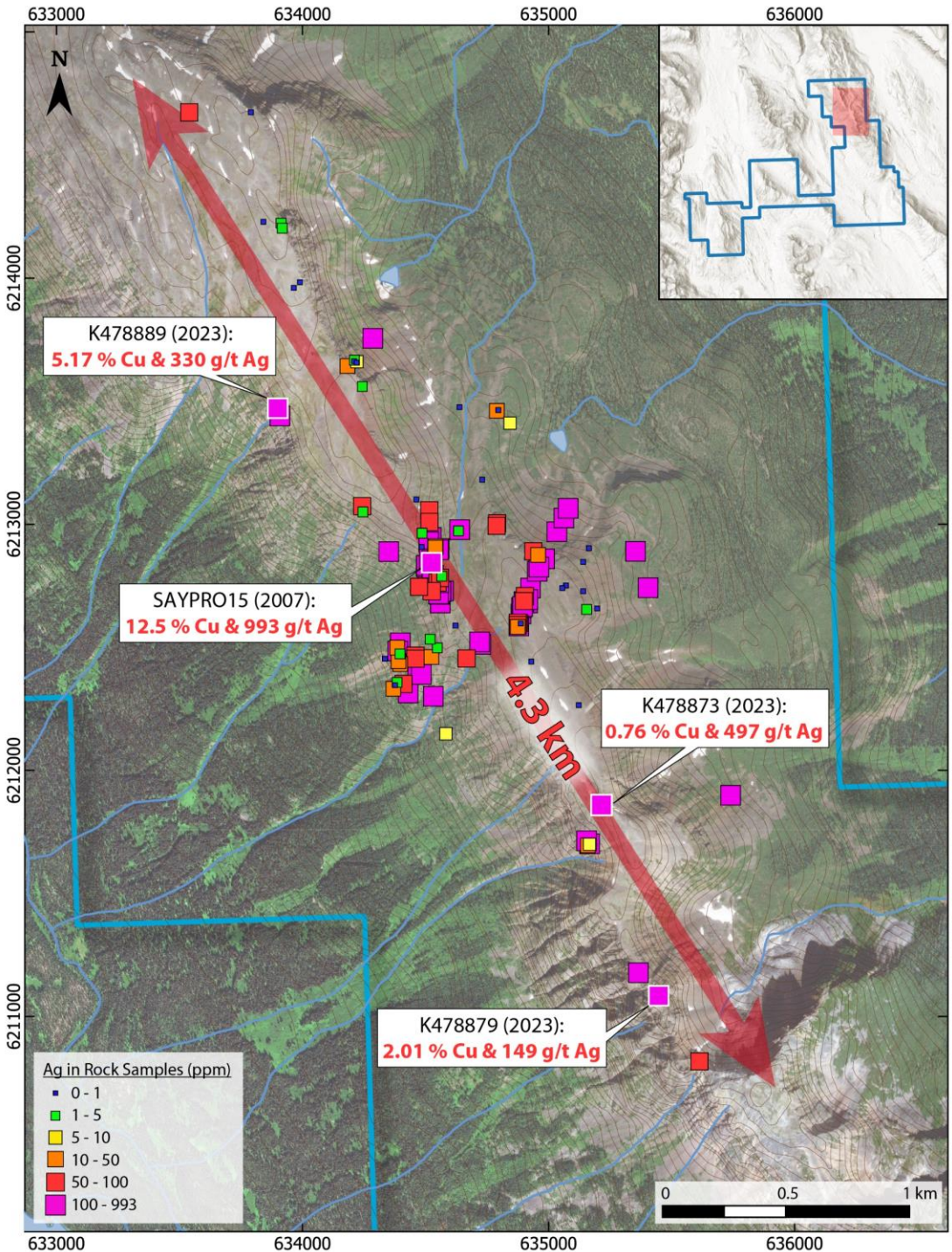


K478890: 7.72% Cu and 312.0 g/t Ag



K478867: 15.8% Cu and 689.0 g/t Ag

SILVER

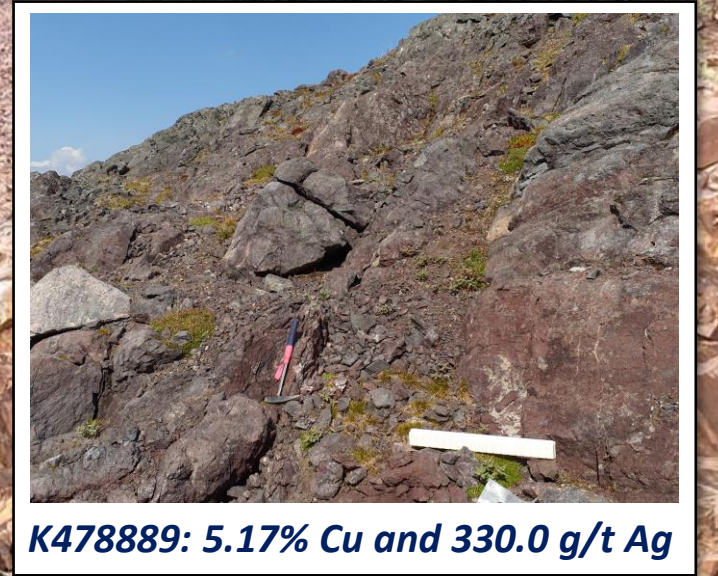


SPUR TARGET AREA

SILVER SURFACE GEOCHEMISTRY



K478873: 0.76% Cu and 497.0 g/t Ag



K478889: 5.17% Cu and 330.0 g/t Ag

SHEL PORPHYRY TARGET AREA

MINERALIZATION

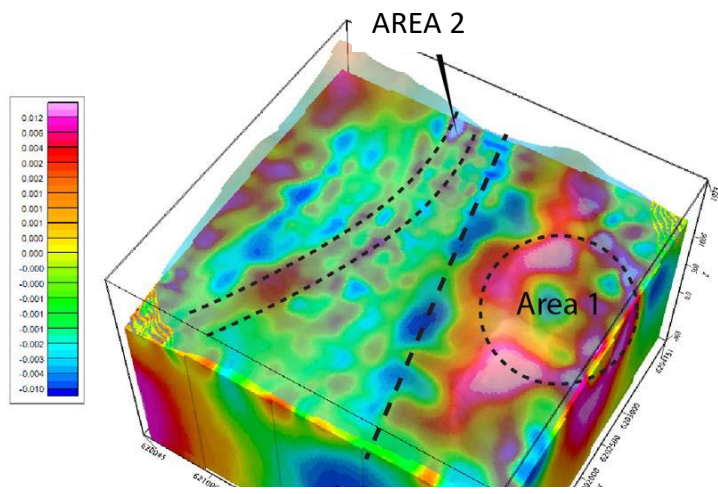
The **SHEL** target area is split into 2 main zones:

AREA 1

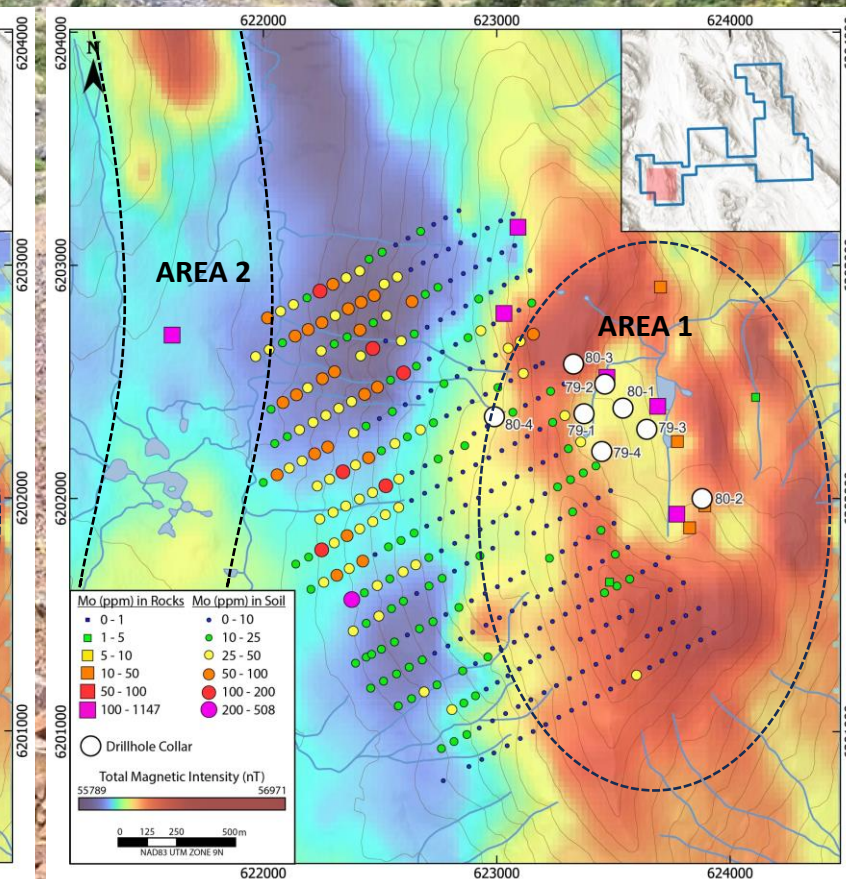
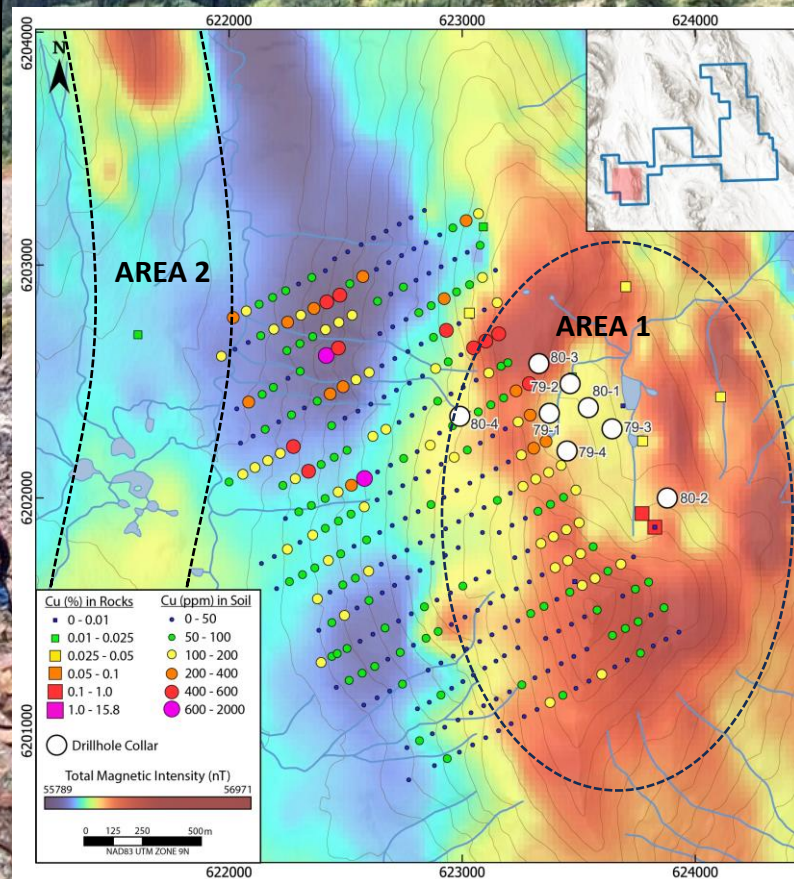
- Drilling in 1979 & 1980 (8 holes for 1,616 m) intersected **Cu + Mo mineralization**.
- 79-2 intersected 59.3 m assaying **0.08% Cu** and **0.107% Mo** from 77.7 m (BC Mineral AR 8075).
- Mineralization is associated with variable amounts of quartz veining and breccias along margins and with some dikes.
- Area 1 is part of a 3 x 2 km arcuate magnetic high anomaly with several NNW structures with drilling and surface sampling only testing a small portion.

AREA 2

- is a discrete magnetic high in the north central portion of the SHEL Target area located along the western flank of a magnetic low.
- The magnetic anomaly appears to be the magnetic expression of several narrow arcuate magnetic units coalescing into a single feature as observed in the calculated vertical derivative and 3D susceptibility model.



3D Magnetic Susceptibility Model – 1250 m Elevation
BC Mineral Assessment Report 37481



SAY PROPERTY CONCLUSIONS

SAY is a greenfields-stage exploration project with a **wide swathe of unexplored ground** and with very little historic exploration on the property.

SAY **geological setting** analogous to mineral deposits in the district. Favorable aeromagnetic features associated with mineralization.

SPUR target hosts **bonanza-grade copper-silver mineralization** exposed for > 4.3 km along Tsaytut Spur ridge, and is open in all directions.

Structurally hosted mineralization is in proximity to **mineralized intrusive bodies** as well as potentially strata-bound **volcanic redbed Cu-Ag**.

SHEL target area hosts the potential for **Cu-Mo porphyry** with historic drilling intersecting Cu-Mo mineralization related to dikes and a large arcuate magnetic high.

Favourably situated **near active logging roads** with the possibility to land a Cessna on ridgetop at main Spur showing.

Several low-cost methods remain to expand mineralization potential (e.g. aeromagnetic and IP surveys, continued prospecting and geologic mapping).

THE FINLAY TEAM

ROBERT F. BROWN, P. ENG.

President, CEO and Director

Former Vice President, Exploration for Great Panther Mining Ltd. and former geologist with LAC Minerals.

GORD STEBLIN, B.COMM., CPA, CGA

CFO

Has over 30 years of experience in the mining/exploration sector and serves as CFO of 3 other companies in the sector.

DAVID A. SCHWARTZ, B. COMM., J.D.

Secretary and Director

Retired Barrister, Solicitor, Arbitrator and Notary in corporate and securities law predominantly with junior natural resource companies.

WADE BARNES, B.Sc. – GEOLOGY, P. GEO. and Q.P.

Vice President, Exploration

Consulting geologist since 2003 working on and a Qualified Person (QP) as defined by National Instrument 43-101. Co-received the H.H. "Spud" Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration for the discovery of the Kemess East deposit.

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Vice President, Exploration and Development & Director of Freegold Ventures. Former President & CEO/COO of Eurozinc Mining Corporation.

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Director

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