

March 15, 2023



**Hello Finlay Shareholders & Supporters:**

Our team is gearing up for another year of exploration on multiple properties and we are encouraged by the following:

- Finlay operates in British Columbia - a stable, low-risk, known jurisdiction;
- We continue to see high demand but decreasing supply for the “green economy” metals lead by copper; and metal prices continue to reflect this need.
- Northern BC is replete with a plethora of mines, former mines, and mineral deposits including those of “world class” size and metal content.
- Finlay’s Silver Hope Property has comparable grades or better, over significant widths, as other defined resources in BC.



## *PIL Property:*

In the spring of 2022 Finlay optioned the PIL project to ATAC Resources who completed over \$540,000 in exploration during the field season, in addition to completing Year One payments.

ATAC is planning an active exploration season at PIL in 2023 on multiple targets including copper-gold-molybdenum porphyry and associated gold-silver vein systems.

Recently, ATAC attracted Hecla Mining into a merger with a number of exploration projects, including the PIL, to be placed in a new company managed by ATAC personnel.

The PIL Property is in the heart of the Toodoggone Mining District and neighbours: Thesis Gold, Skeena Resources Limited, and Benchmark Metals all have active and on-going drill programs.



## *ATTY Property:*

South of the PIL project, Finlay's ATTY project was advanced in-house in 2022 with the development of a drill ready copper-silver porphyry target at KEM, and vein-hosted silver, copper, lead, zinc, gold target at Attycelley. Three additional claims were added to the ATTY property in 2022 enlarging the property by 33% to 4,498 hectares.

One of the new claims, contains the Wrich copper-gold porphyry prospect which extends north onto ground held by the Amarc Resources / Freeport McMoRan's joint ventured Joy Project. Amarc spent ~\$14M in 2022 on a comprehensive exploration and drilling program. 2022 drilling on their Wrich area target (SWT) intersected gold, silver and copper mineralization.

## *Silver Hope Property:*

The 2023 focus at the Silver Hope will be the MAIN and WEST mineralized trends.

Funding in 2023 will be focused on expanding the MAIN Trend copper-silver-gold mineralization using elevation, and re-drilling some of the critical, partially assayed 1980s core holes. West Horizon drilling will expand the copper-molybdenum-silver porphyry system to Newmont Corporation's claim boundary.

### **The MAIN and WEST Trends are ready for resource delineation drilling.**

In 2022, the Silver Hope project was advanced with drilling on the MAIN Trend Gaul Zone extending mineralization 100 m south to a present 600 m strike length.

Initial targeting of drilling in the Equity East and Allin areas proved valuable geological information but little economic mineralization – data analysis is on-going and will continue.



## *Our 2023 Plans:*

Our goal this spring is to raise sufficient funds to target > 200 million tonnes of copper, silver, molybdenum and gold mineralization on the Silver Hope Property. The Finlay Team are motivated and proven mine-finders that strive toward fulfilling our “core” mandate: **Exceptional Assets + Technical Excellence = Road to Discovery.**

In conclusion, the Finlay Team and I will continue to drive our three properties forward. We appreciate your steadfast support and look forward to reporting on all of our upcoming progress.

Sincerely,

Robert Brown, P. Eng.

President and CEO