

NEWS RELEASE 05-23

Finlay Minerals issues a letter to Shareholders outlining 2023 Plans

Vancouver, BC – March 15, 2023 – Finlay Minerals Ltd. (TSXV: FYL | OTCQB: FYMNF) (“Finlay” or the “Company”) is pleased to announce that Robert F. Brown, President & CEO of the Company, has issued a Letter to Shareholders and Supporters of the Company outlining 2023 plans.

A copy of the letter is available on Finlay’s website and can be viewed at:

<https://finlayminerals.com/site/assets/files/1889/2023-03-fyl-lfp.pdf>

FINLAY MINERALS LTD.

TSX-V: FYL | OTCQB: FYMNF

LETTER FROM THE PRESIDENT

March 15, 2023



Hello Finlay Shareholders & Supporters:

Our team is gearing up for another year of exploration on multiple properties and we are encouraged by the following:

- Finlay operates in British Columbia - a stable, low-risk, known jurisdiction;
- We continue to see high demand but decreasing supply for the “green economy” metals lead by copper; and metal prices continue to reflect this need.
- Northern BC is replete with a plethora of mines, former mines, and mineral deposits including those of “world class” size and metal content.
- Finlay’s Silver Hope Property has comparable grades or better, over significant widths, as other defined resources in BC.

About Finlay Minerals Ltd.

Finlay is a TSXV company focused on exploration for base and precious metal deposits in northern British Columbia.

Finlay trades under the symbol “FYL” on the TSXV and under the symbol “FYMNF” on the OTCQB. For further information and details, please visit the Company’s website at www.finlayminerals.com

On behalf of the Board of Directors,

Robert F. Brown, P. Eng.
President & CEO

For further information, contact:

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Forward-Looking Information: This news release includes certain "forward-looking information" and "forward-looking statements" (collectively, "**forward-looking statements**") within the meaning of applicable Canadian securities legislation. All statements in this news release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration results, availability of capital and financing and general economic, market or business conditions, and the other risk factors described in Finlay's filings with Canadian securities regulators on SEDAR at www.sedar.com. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay's proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.