

# FINLAY MINERALS LTD.

TSX-V: FYL | OTCQB: FYMNF

## CORPORATE PRESENTATION October, 2022

### PROJECTS TARGETING:

Copper-Molybdenum-Gold Porphyry,  
Gold-Silver & Silver-Copper-Lead-Zinc  
Low Sulfidation Epithermal Systems

### IN BRITISH COLUMBIA



A Close-up of mineralization from SILVER HOPE Core: SH21-09 - 144.8 m from the Gaul Zone

# CAUTIONARY/FORWARD-LOOKING INFORMATION

*This presentation includes certain “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “expect”, “plan”, “anticipate”, “project”, “target”, “potential”, “schedule”, “forecast”, “budget”, “estimate”, “intend” or “believe” and similar expressions or their negative connotations, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this presentation include statements regarding, among others, the exploration plans for the Company’s properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay’s proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.*

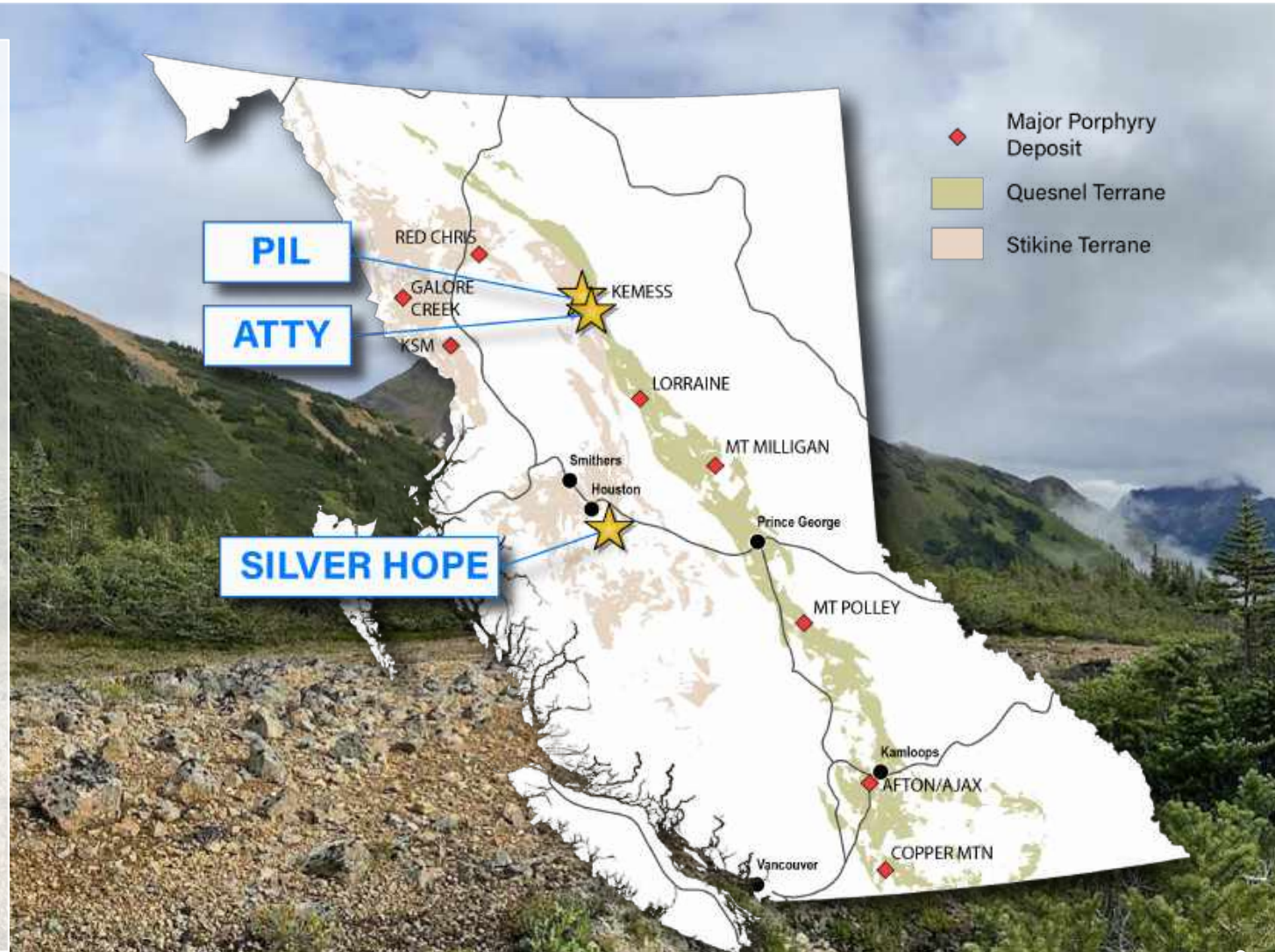
*Wade Barnes, P. Geo., is the Vice President, Exploration and Qualified Person for Finlay Minerals Ltd. He has reviewed the technical aspects of this presentation.*



# PROPERTY LOCATIONS

## 100% owned Projects located near Past Producing Mines and in Areas Of High Exploration Activity

- **Silver Hope** drilling has identified a 2 km long Cu-Ag-Au mineralized system along the Main Trend as well as large geochemical and geophysical anomalies at the Equity East and Allin Zones centered on a large plutonic centre.
- **ATTY** is located north and adjacent to Centerra Gold's permitted Kemess Underground & East Projects and hosts Cu-Ag-Mo porphyry and Au-Ag-Cu-Pb-Zn epithermal targets.
- **PIL** was optioned to ATAC Resources which enhanced multiple Cu-Au-Mo porphyry and Au-Ag epithermal targets in 2022.





# FINLAY TEAM

## **ROBERT F. BROWN, P. ENG.**

**President, CEO and Director**

Former Vice President, Exploration for Great Panther Mining Ltd. and former geologist with LAC Minerals

## **ILONA BARAKSO LINDSAY, B.Sc.**

**Vice President, Corporate Relations and Director**

Responsible for corporate administration and tenure management. Ms. Lindsay is a director of the Barakso family companies.

## **RICHARD T. DAUPHINEE, B.Sc.**

**CFO and Director**

Retired Chartered Accountant and a founding partner of Watson Dauphinee & Masuch, Chartered Accountants in Vancouver.

## **WADE BARNES, B.Sc. – GEOLOGY, P. GEO., Q.P.**

**Vice President, Exploration**

Consulting geologist with Tripoint Geological Services and a Qualified Person (QP) as defined by National Instrument 43-101. Co-received the H.H. “Spud” Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration.

## **ALVIN JACKSON, B.Sc.**

**Independent Director**

Vice President, Exploration and Development & Director of Freegold Ventures. Former President & CEO/COO of Eurozinc Mining Corporation.

## **DR. JOHN A. BARAKSO, DMD**

**Director**

Retired from dentistry after 29 years. Dr. Barakso is a director of the Barakso family companies.

## **DAVID A. SCHWARTZ, B. COMM., J.D.**

**Secretary and Director**

Retired Barrister, Solicitor, Arbitrator and Notary in corporate and securities law predominantly with junior natural resource companies.

## **KRISTINA WALCOTT**

**Independent Director**

President and CEO of Freegold Ventures Limited since 2009, and a director since 2010.



# SHARE STRUCTURE

127,666,788

Shares outstanding

5,350,000

Stock options outstanding  
– all have vested

42,325,131

Warrants

178,364,565

Fully diluted

1,511,323

Agents Options

Over 40%  
controlled by  
insiders

*as at September 13, 2022*



# THE SILVER HOPE PROPERTY

- Year-round road access south of Houston, B.C.
- Targeting for similar mineralization to the past-producing Equity Silver Mine (Ag-Cu-Au) and Porphyry Cu-Au-Mo mineralization.
- 2022 autumn drill program of 1,746 m on the Equity East and Allin Zones and in-fill and step-out drilling at Gaul Zone completed with results pending.
- Targets include the Main Trend, Equity East, Allin, and Sam Zones.
- Equity East and Allin Zones are part of a large multi-element soil geochemical anomaly associated with large chargeability and resistivity anomalies.
- 2021 drilling successfully intersected broad zones of Cu, Ag, Au mineralization over significant widths, at relatively shallow depths on the Main Trend.
- The Main Trend is 1.5 km southwest of the Equity Silver Mine and is a 2 km long Cu-Ag-Au mineralized trend.



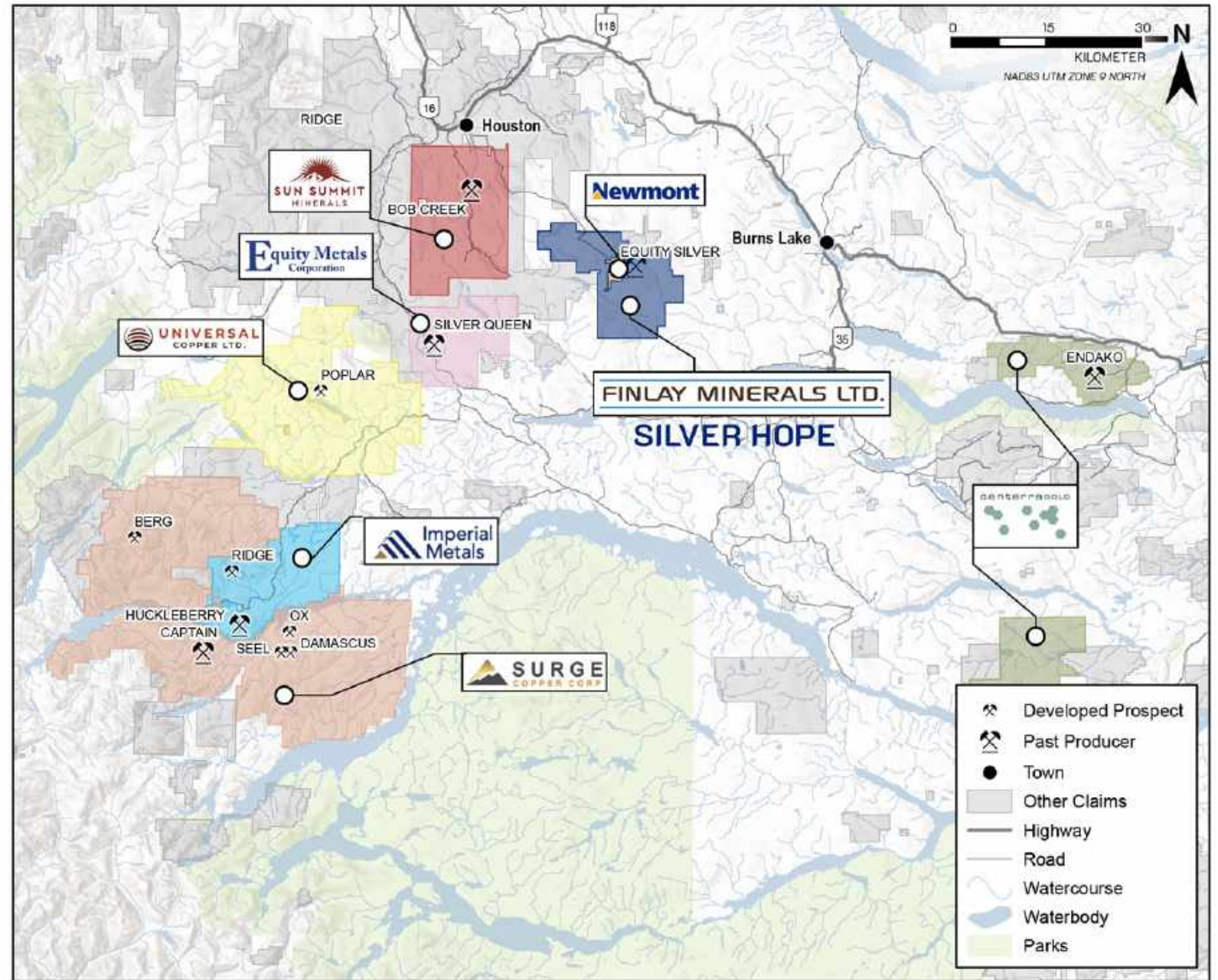


## Year-round road access south of Houston, B.C.

Exploration targets:

1. Equity Silver Mine type Ag-Cu-Au mineralization, and
2. Porphyry Cu-Au-Mo

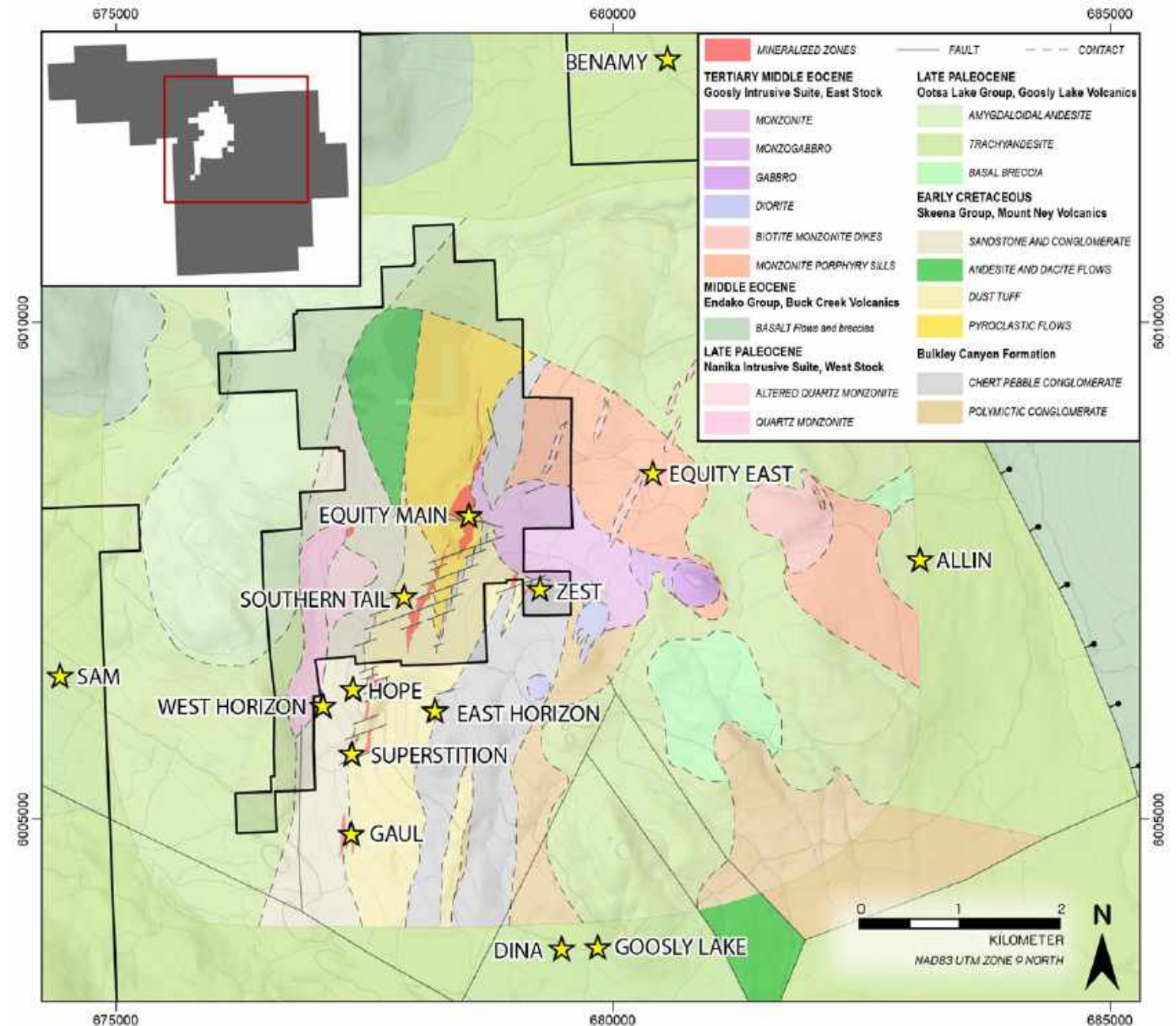
Positioned within a highly prospective area with producing and past-producing mines as well as brownfields exploration projects as neighbours.



# SILVER HOPE TARGETS

- Broken into 3 Zones:
  1. Main Trend, which includes the Hope, Superstition & Gaul mineralization;
  2. Equity East, and
  3. Allin
- The Main Trend is within a similar geological environment that hosts the former Equity Silver Mine that produced 33 Mt containing 71 Moz. Ag, 0.5 Moz. Au and 185 Mlbs. of Cu \*.
- The Allin anomaly mirrors and parallels the 4 km long Main Trend and Equity Silver Mine Trend.
- Newly discovered Equity East is a multi-element soil anomaly associated with prospective geology and geophysical anomalies.

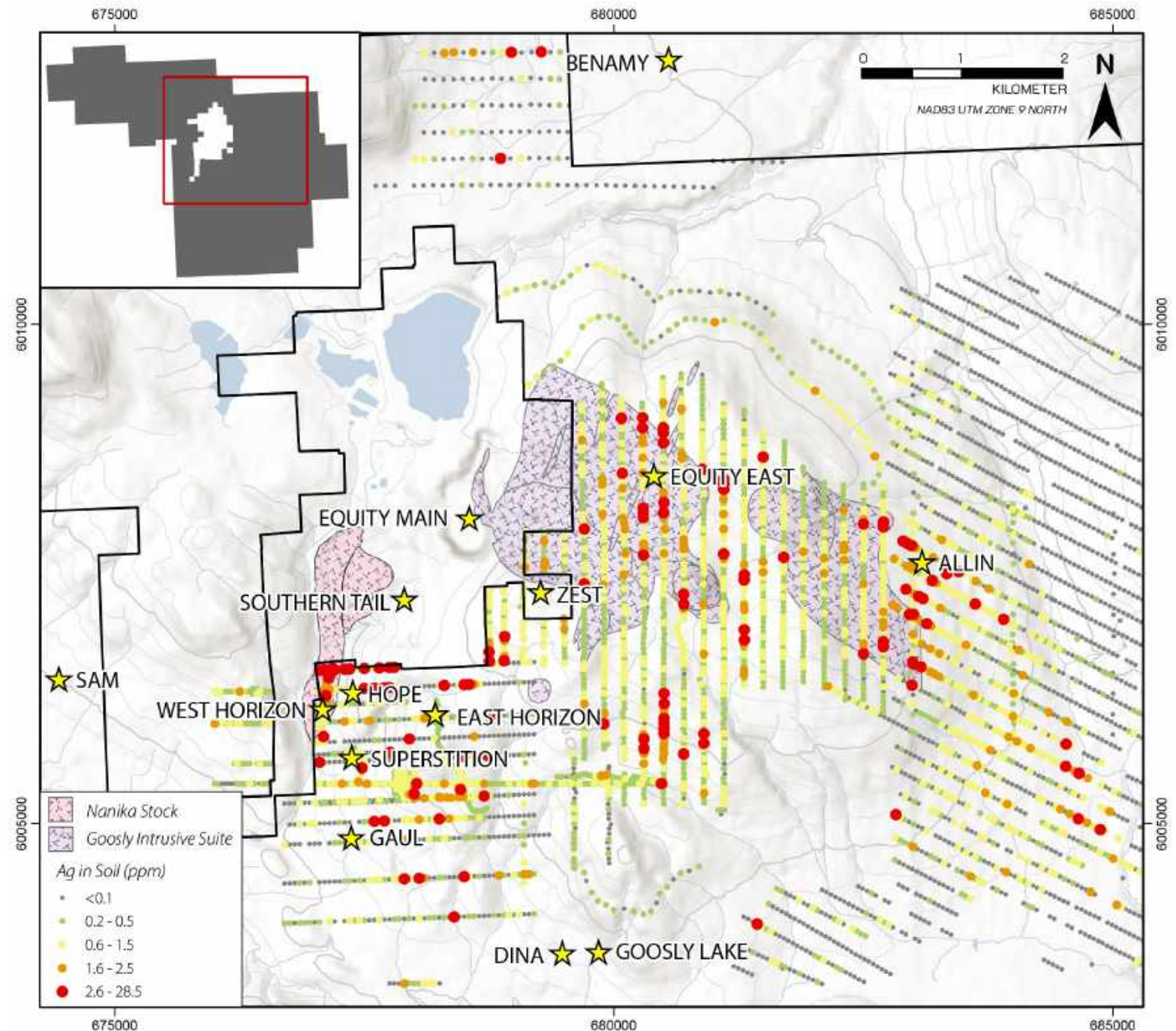
\* Reference: Equity Silver Mine Minfile: [https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Minfile\\_Detail.rpt&minfilno=093L++001](https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Minfile_Detail.rpt&minfilno=093L++001)





# GEOCHEMICAL ANOMALIES

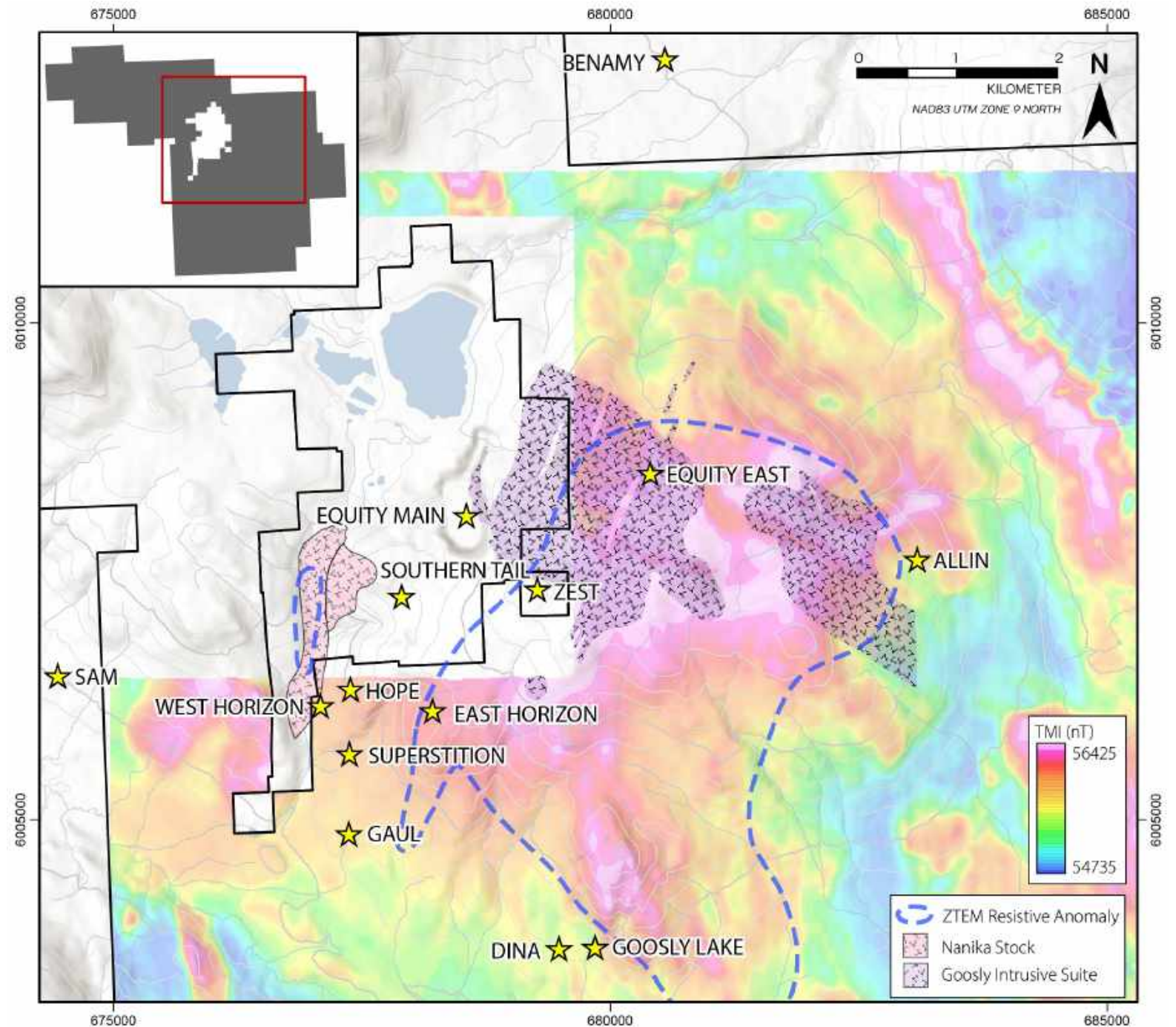
- The Equity East, Allin and Main Trend target areas host multi-element geochemical anomalies.
- The multi-element geochemical anomalies occur along the mapped Goosly and Nanika Stock.
- The Equity Silver Mine occurs in contact with a Gabbroic intrusion as part of the Goosly Stock.





# GEOPHYSICS

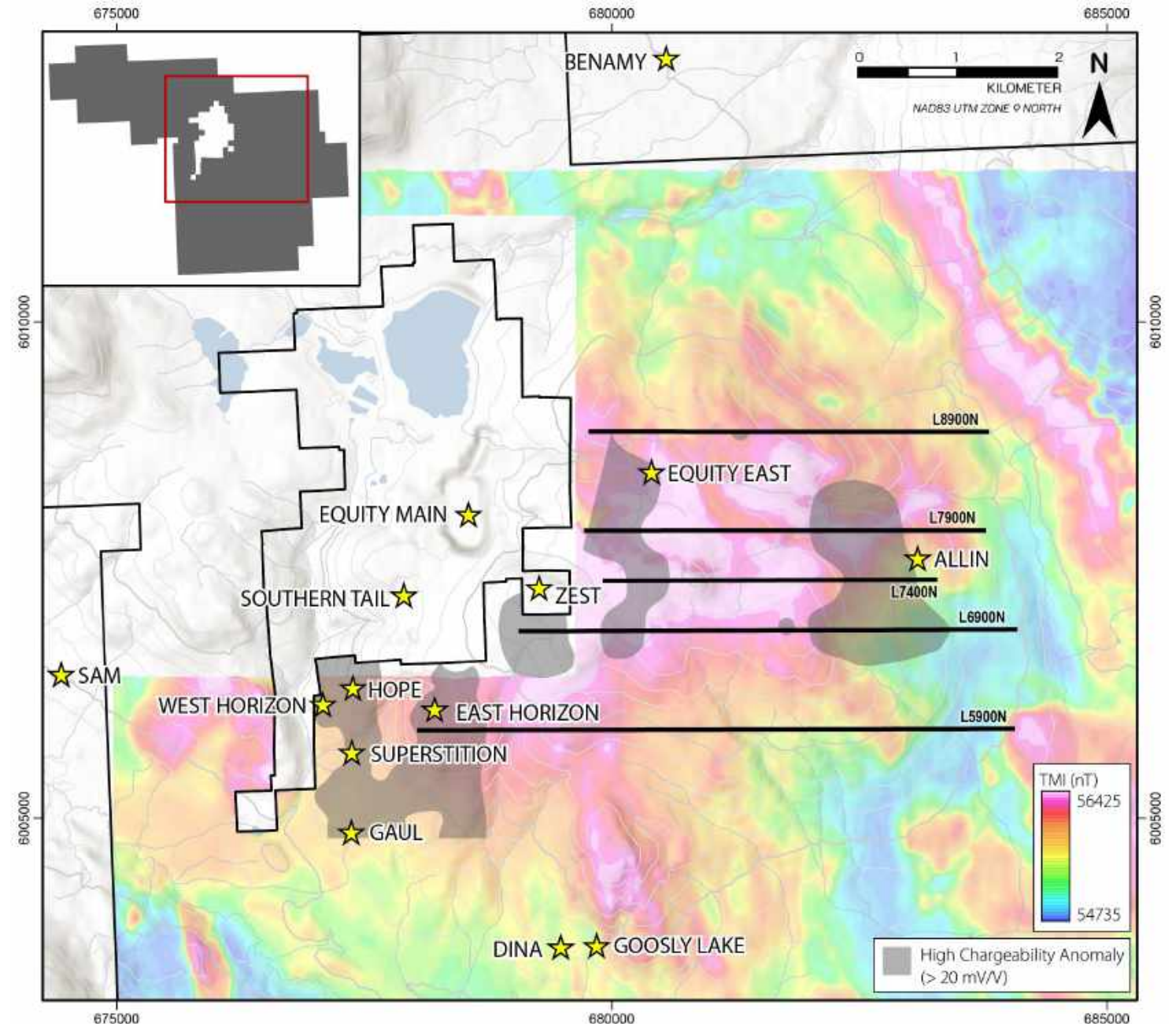
- Airborne magnetic survey has identified a large magnetic high feature associated with a high resistivity anomaly from a ZTEM survey.
- These coincident anomalies relate to the Goosly Stock
- The Goosly Stock could be the causative feature for the mineralization at the Equity Silver Mine and the Main Trend.
- Several of the targets and mineralized zones occur along the edge of the magnetic high and high resistivity features.





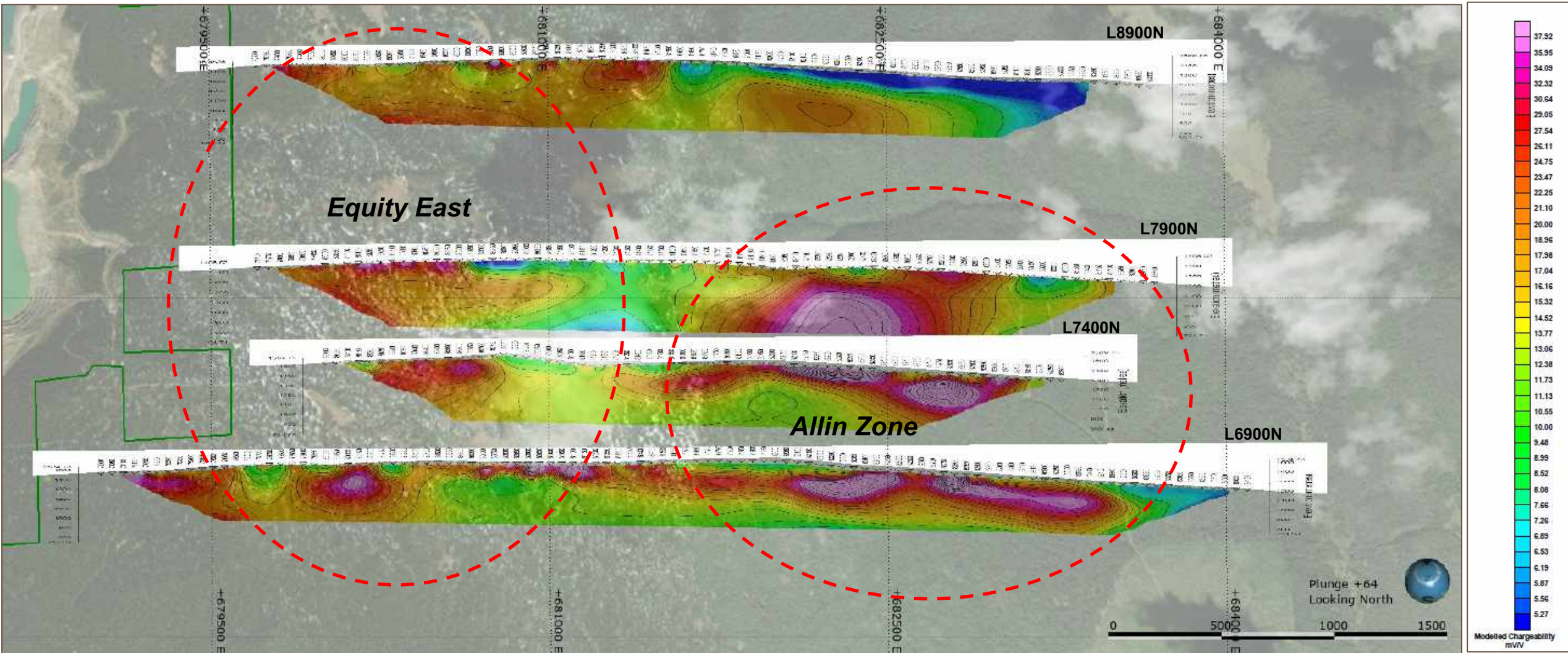
## 2021 IP Sections

- Completed IP survey over the Equity East and Allin target areas.
- Large chargeability and resistivity anomalies occur along the edges and within the airborne magnetic high anomaly.
- The multi-element surface geochemical anomalies occur within these chargeability anomalies.





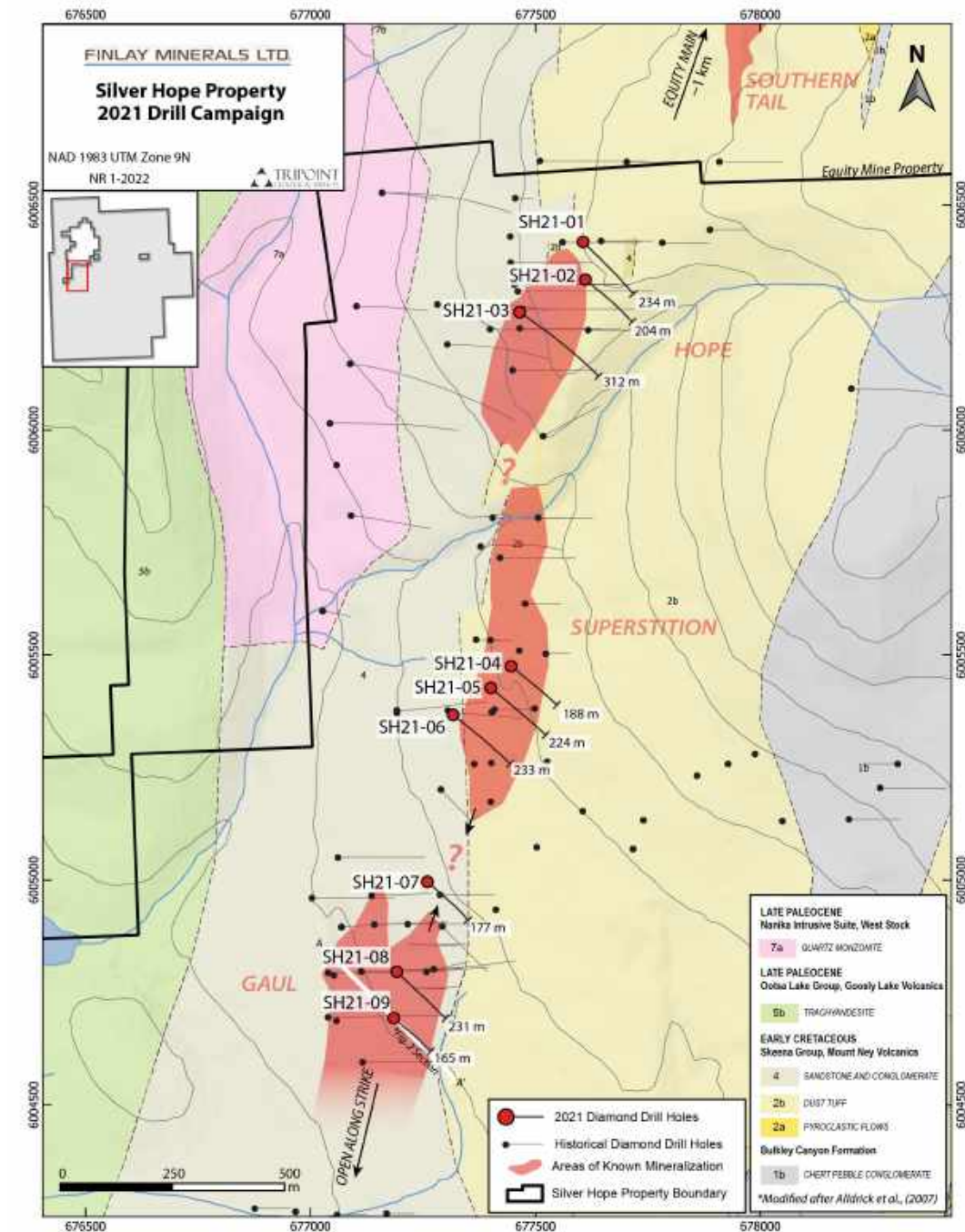
## 2021 IP Sections - Chargeability





## 2021 MAIN TREND CORE DRILL PROGRAM

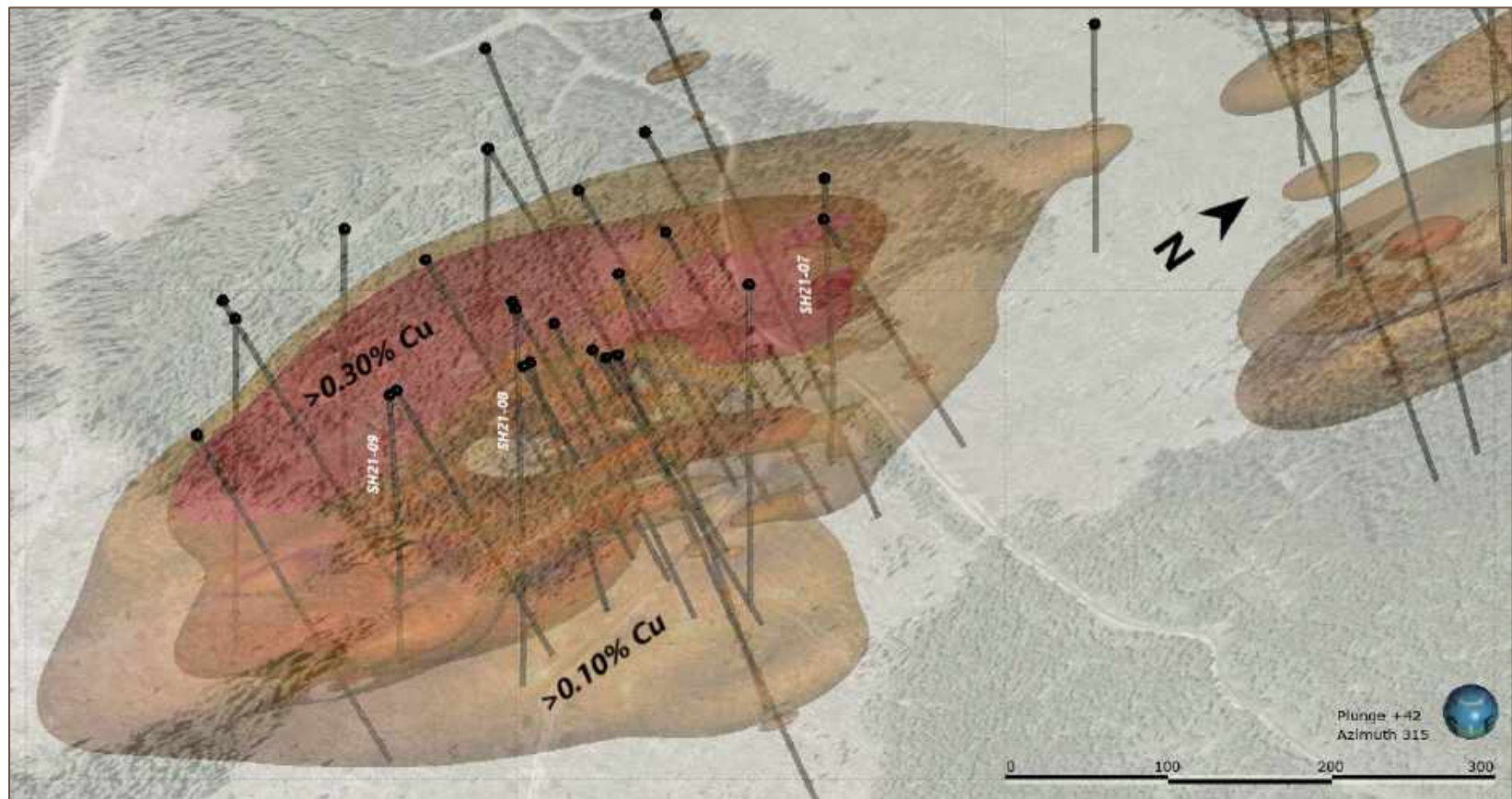
- The Main Trend is split into the Gaul, Superstition and Hope Zones which represents a 2 km long Cu-Ag-Au mineralized trend.
- 2021 drill program (9 holes totaling 1,968 m) focussed on the up-dip mineralization continuity targeting for open-pit potential.
- 2020 and 2021 core drilling along the Main Trend revealed the mineralized zones have a NE-SW orientation, with moderate NW dips.
- Longer intercepts and high grades are generally associated with increase fracturing and veining associated with an increase in late dikes and proximity of the dikes to each other, this is especially seen at the Gaul Zone.
- **The 3 zones remain open between each other and at depth as well as to the south of the Gaul Zone.**





## 2021 CORE DRILLING

- Best intercepts of Cu-Ag-Au mineralization intersected in the Gaul Zone.
- **SH21-09** intersected **76.57 m** (from 80.23m) grading **0.45% Cu**, **14.6 g/t Ag**, and **0.14 g/t Au**, including **32.07 m** (from 123.00 m) grading **0.86% Cu**, **26.1 g/t Ag**, and **0.21 g/t Au**.
- **SH21-08** intersected **133.00 m** (from 32.00 m) grading **0.30% Cu**, **7.6 g/t Ag**, and **0.03 g/t Au**, including **57.23 m** (from 107.00 m) grading **0.51% Cu**, **13.8 g/t Ag**, and **0.06 g/t Au**.
- **SH21-07** intersected **121.99 m** (from 21.10 m) grading **0.23% Cu**, **5.1 g/t Ag**, and **0.03 g/t Au**, including **68.40 m** (from 21.10 m) grading **0.29% Cu**, **6.6 g/t Ag**, and **0.03 g/t Au**.

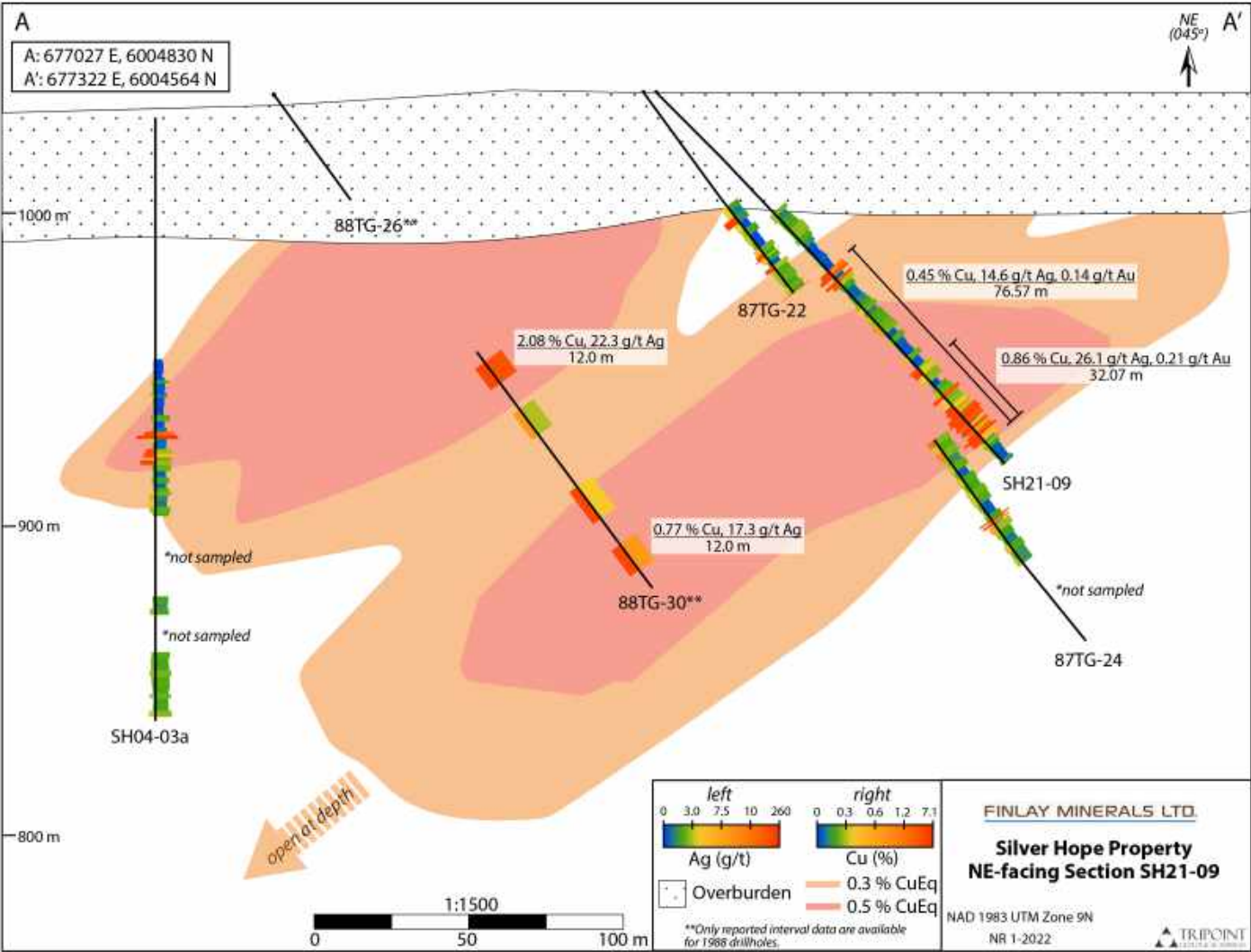


Gaul Zone copper grade shells showing >0.10% Cu (Orange) and >0.30% Cu (Red). The Gaul Zone remains open to the south.

\*True widths are 70-90% of the reported intercept.



Gaul Zone



CuEq grades based on metal prices (US\$) of \$1,750/oz gold, \$23.00/oz silver, \$4.20/lb copper, \$0.90/lb lead, and \$1.30/lb zinc.

SH21-09 82.1 m (Sample assay 1.27% Cu, 74.5 g/t Ag and 1.88 g/t Au)



SH21-09 135.5 m (Sample assay 1.79% Cu, 37.2 g/t Ag and 0.25 g/t Au)



SH21-09 152.5 m (Sample assay 5.69% Cu, 260.0 g/t Ag and 0.15 g/t Au)

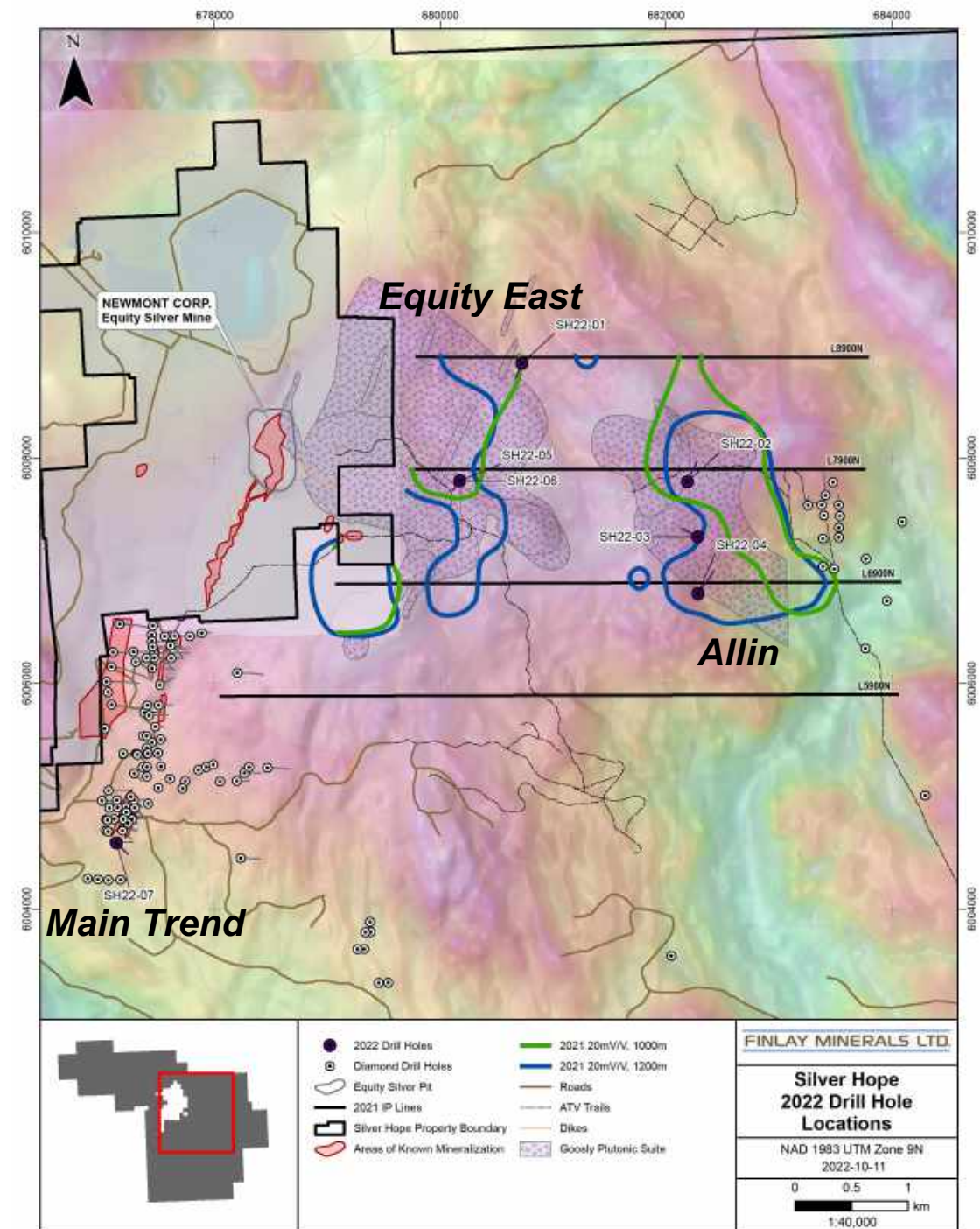




## 2022 EXPLORATION (results pending)

At Equity East, Allin and Gaul Zones:

- Six (6) holes drilled targeting IP, magnetic and geochemical anomalies at Allin and Equity East.
- Geological mapping.
- Road building to Equity East and Allin areas.
- One hole in follow-up drilling 100 m to the south of SH21-09 along the Gaul Zone.
- Total of 1,746 m of drilling completed in 2022.





# THE ATTY PROPERTY

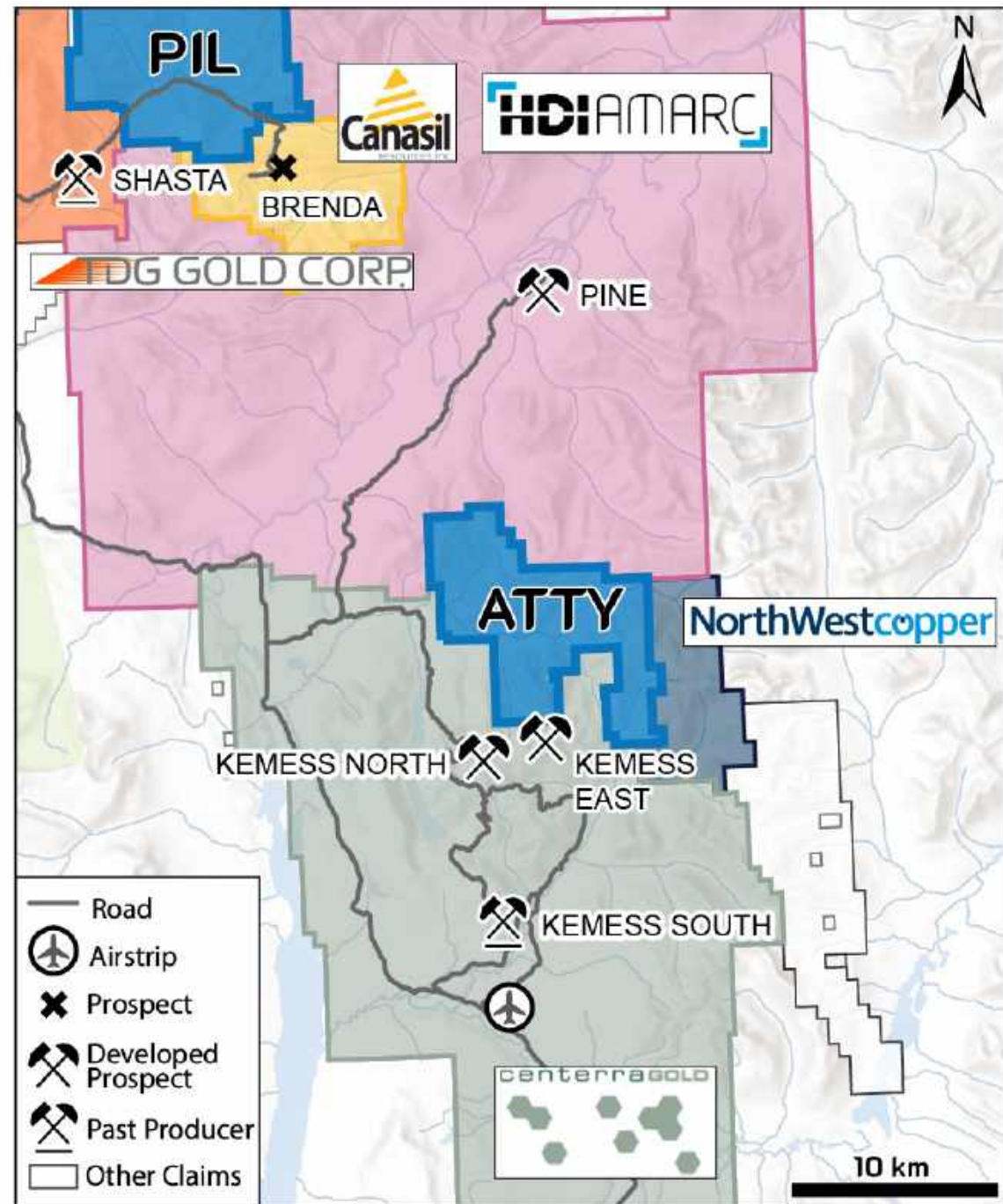
- Located adjacent to the Kemess Project, and former Kemess Mine in the Golden Horseshoe of northern British Columbia.
- Targeting Cu, Ag, Au, Mo porphyry intrusions and epithermal Ag, Au, Cu, Pb, Zn deposits.





## CLAIMS AND LOCATION

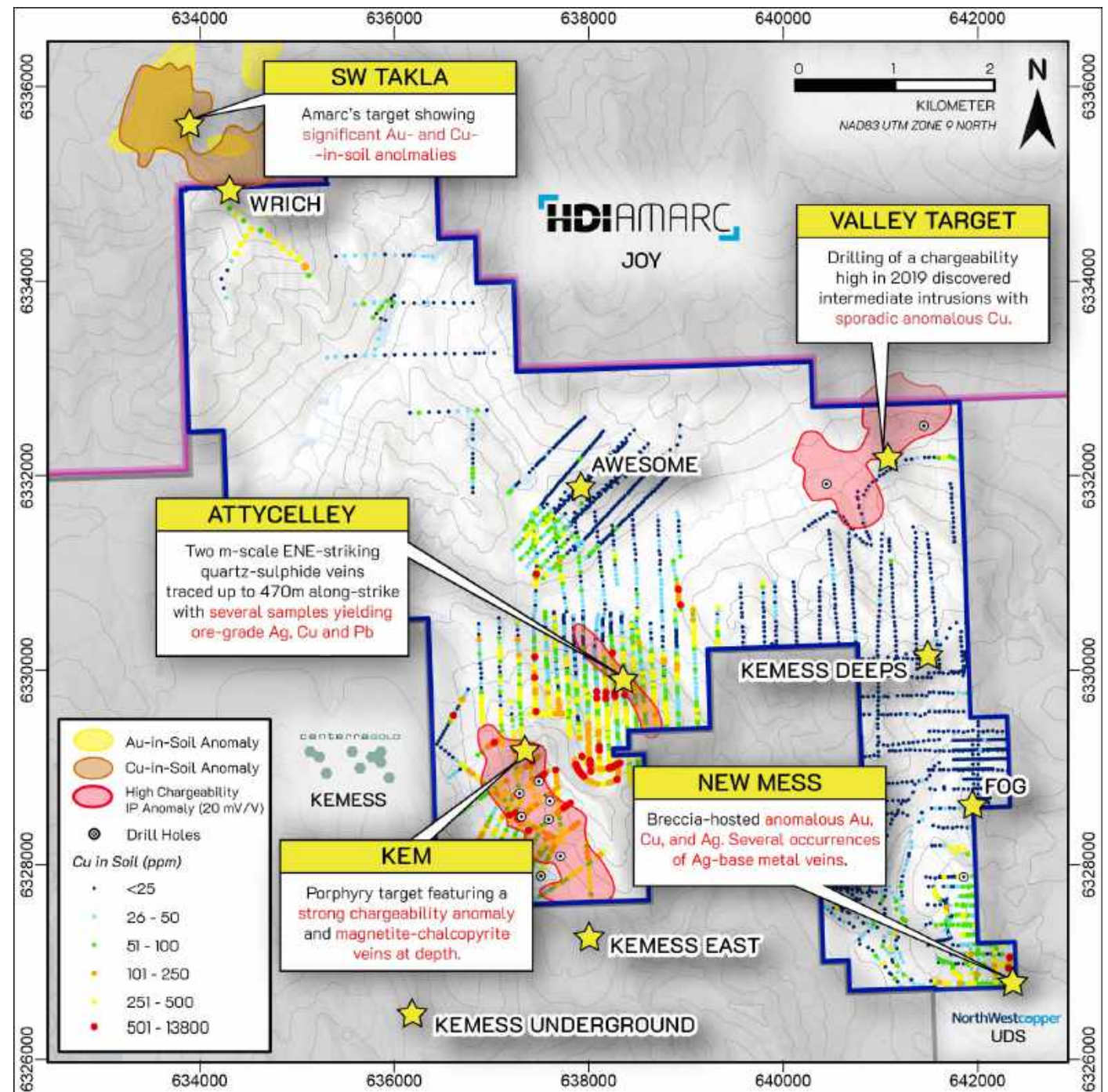
- ATTY Property consists of 4,498 hectares located within the Toodoggone District.
- Adjoins Centerra Gold's Kemess property, which hosts the past-producing Kemess South porphyry Cu-Au-Mo-Ag mine, Kemess Underground deposit (positive Feasibility study 2016), and the Kemess East deposit (positive PEA 2017).
- Adjoins AMARC's Joy property which hosts the Mex, Pine and SW Takla porphyry targets.





# GEOLOGY AND TARGETS

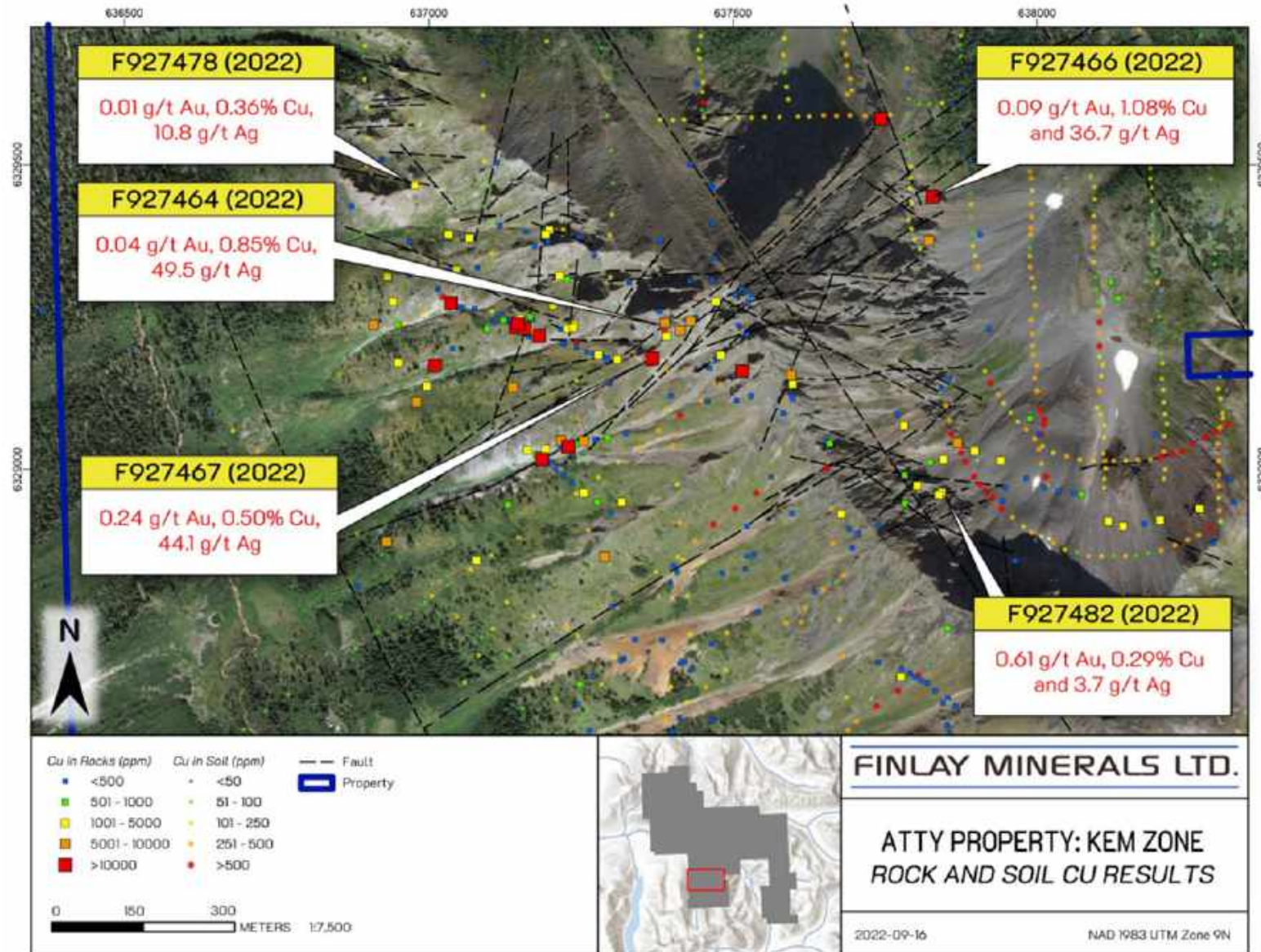
- Located within a favorable geological environment with similar geology as the Kemess North Trend that hosts the Kemess Underground and Kemess East deposits.
- ATTY is underlain by the Upper Triassic Takla Group and the Lower Jurassic Hazelton Group and intruded by the Lower Jurassic Black Lake Suite.
- Several targets with KEM, Attycelley and Wrich being the most prospective.
- KEM and Wrich represent porphyry Cu-Ag-Au-Mo targets
- Attycelley is an Ag-Pb-Zn-Cu-Au low sulphidation drill-ready target.





# KEM SHOWING

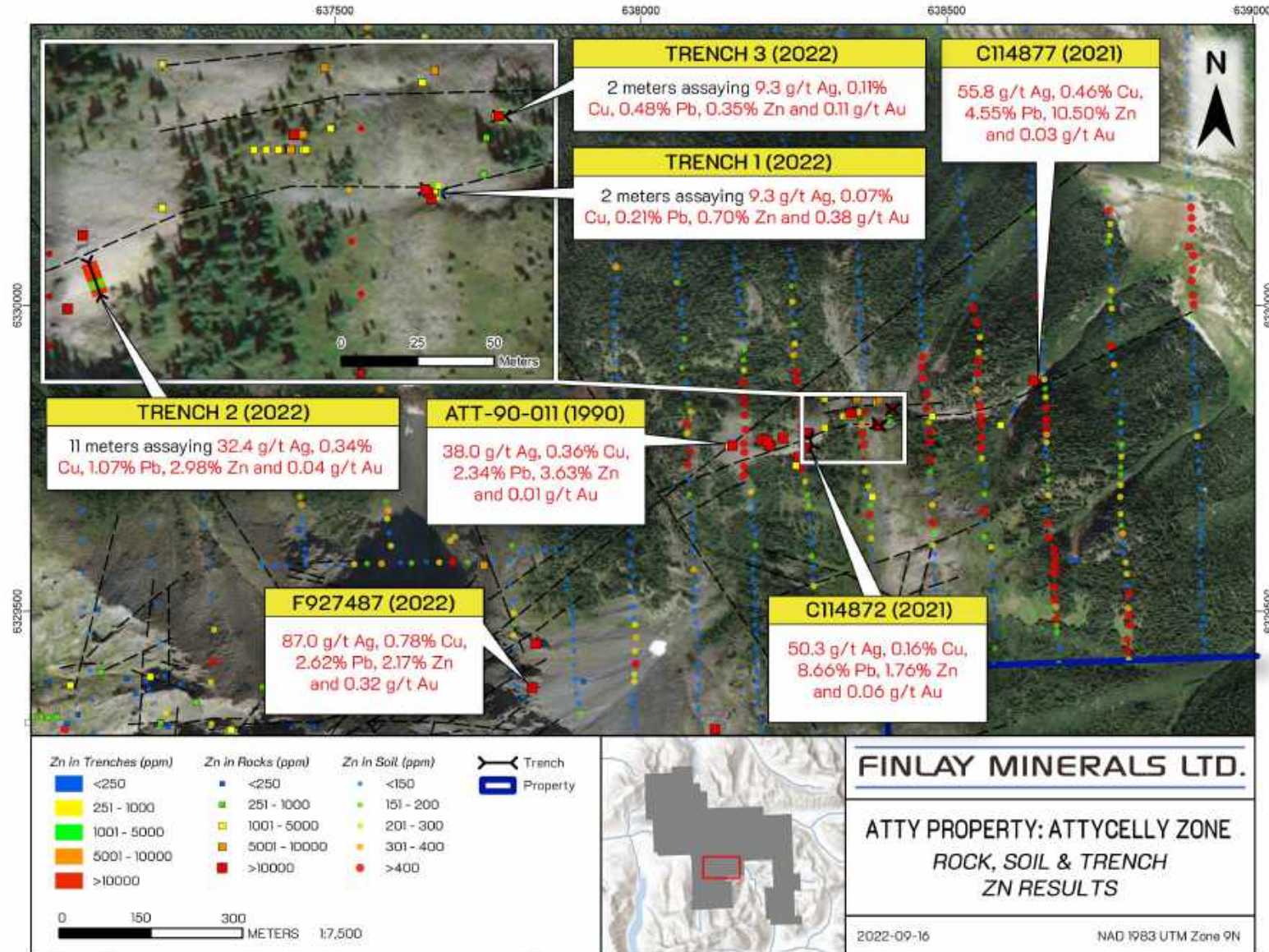
- The KEM target consists of a multi-oriented mineralized vein/breccia swarm underlain by a deep high chargeability anomaly indicated by induced polarization (IP) surveys.
- The occurrence lies 1.8 km north of the Kemess North Trend, which hosts the Kemess Underground and Kemess East porphyry deposits.
- Alteration mapping showed a gradational increase in the intensity of propylitic alteration northward, with exposures of weak potassic alteration in the far north.
- Multiphase quartz-carbonate-chalcopyrite-malachite-pyrite veins (**Cu-Ag-Au**) range in thickness from 5 cm – 2.0 m and trend subparallel to topography for **> 1 kilometre.**





# ATTYCELLEY SHOWING

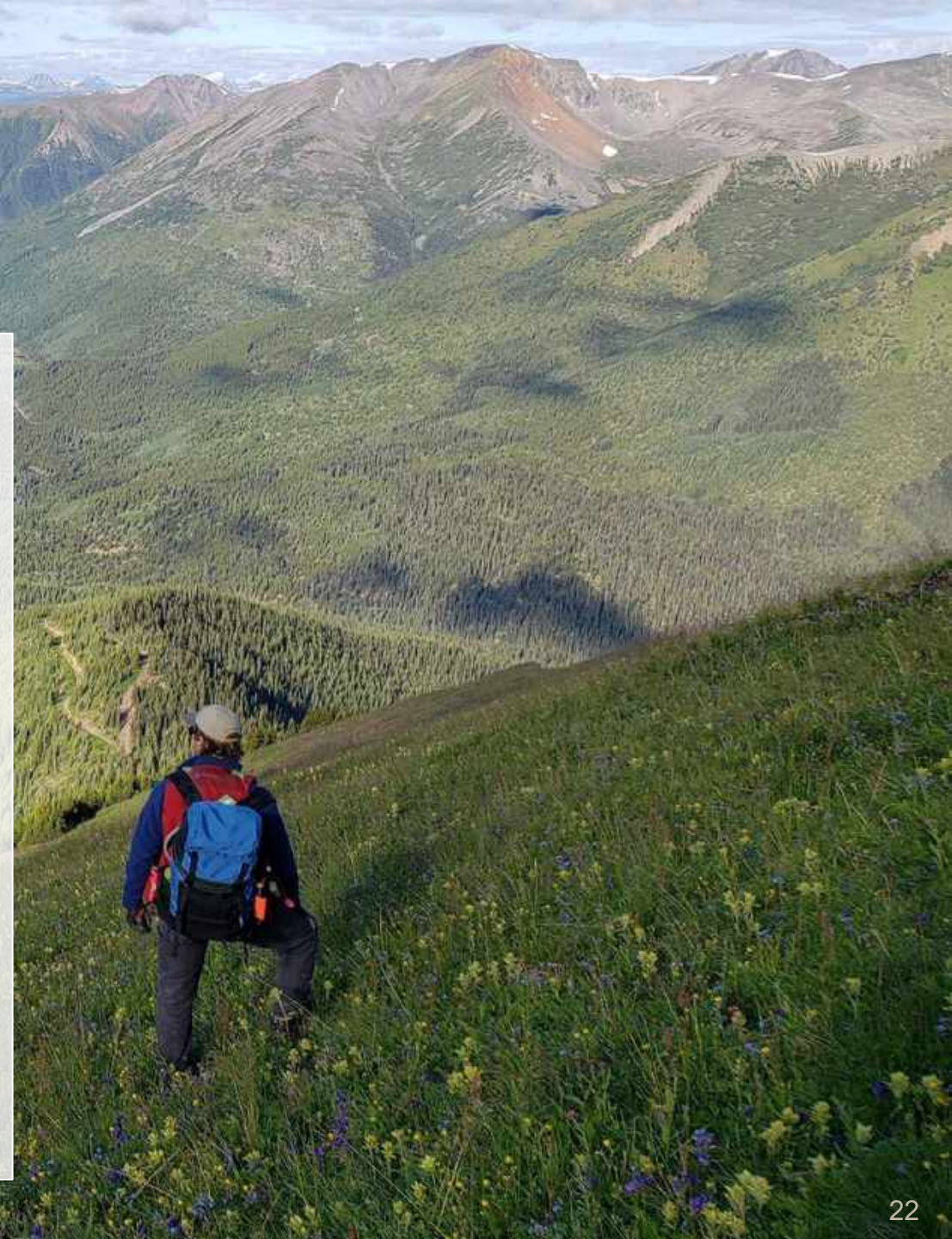
- 2022 Trenching results include 11 m assaying 32.4 g/t Ag, 0.34% Cu, 1.07% Pb, 2.98% Zn and 0.04 g/t Au, including 1 m assaying 198 g/t Ag, 1.62% Cu, 8.23% Pb, 0.88% Zn, and 0.18 g/t Au.
- The Attycelley target is an east-northeast-trending, steeply south-dipping, low-sulphidation epithermal vein system along a similar trending fault/shear.
- Mapping and sampling has shown mineralization extends for 500 m with mapped fault system extending for > 2 km.
- Surface geochemistry has outlined a large multi-element anomaly coincident with this fault structure.





# THE PIL-GOLD PROPERTY

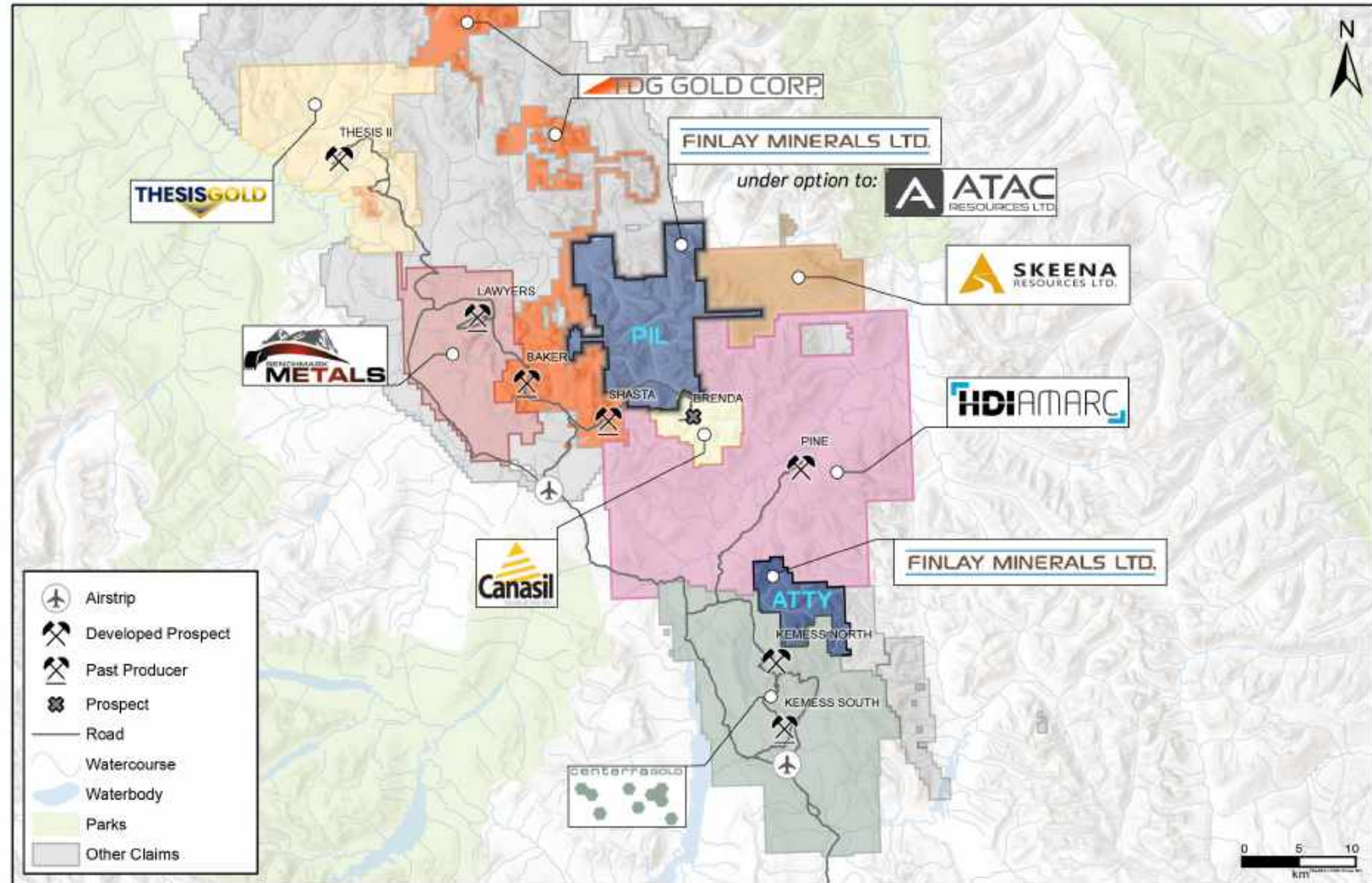
- The PIL property was optioned to ATAC Resources Ltd, in February 2022.
- **ATAC may earn a 70% interest in the Property by making aggregate cash payments of \$650,000, cash equivalent in share payments totaling \$1,250,000, and incurring \$12,000,000 in exploration expenditures on or before December 31, 2026.**
- The PIL hosts porphyry intrusion Cu, Au, Mo mineralization, and associated epithermal Au-Ag mineralization.
- ATAC has completed two field programs in 2022 consisting of prospecting, mapping, IP and re-sampling of historic core with results pending.
- Located 16 km SE of Benchmark Metal's Lawyers Project, and 25 km NNW of the Kemess deposits of Centerra Gold, in the Golden Horseshoe of northern British Columbia.





# LOCATION & TOODOGGONE NEIGHBOURS

- PIL Property consists of 14,750 hectares located within the Toodoggone District.
- Adjoins AMARC's Joy property (JV partner Freeport McMoRan spent \$14M in 2022) which hosts the Mex, Pine and SW Takla porphyry Cu-Au targets.
- The Thesis, Lawyers, Baker, and Shasta are former epithermal Au-Ag mines, with Thesis & Lawyers being actively explored in 2022.
- Canasil's Brenda prospect is a porphyry Cu-Au target.





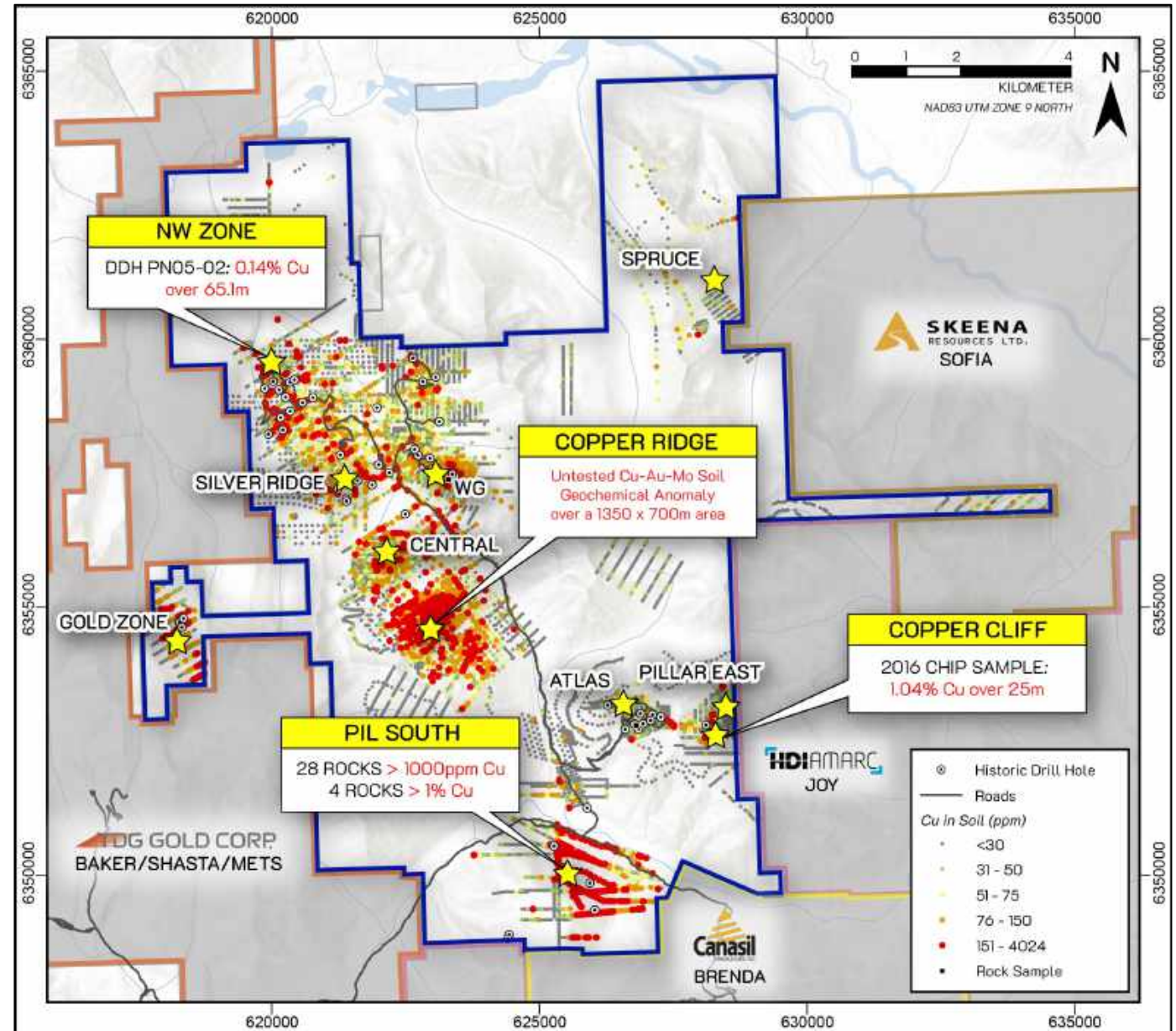
- FINLAY MINERALS LTD.





## 2022 EXPLORATION PROGRAM

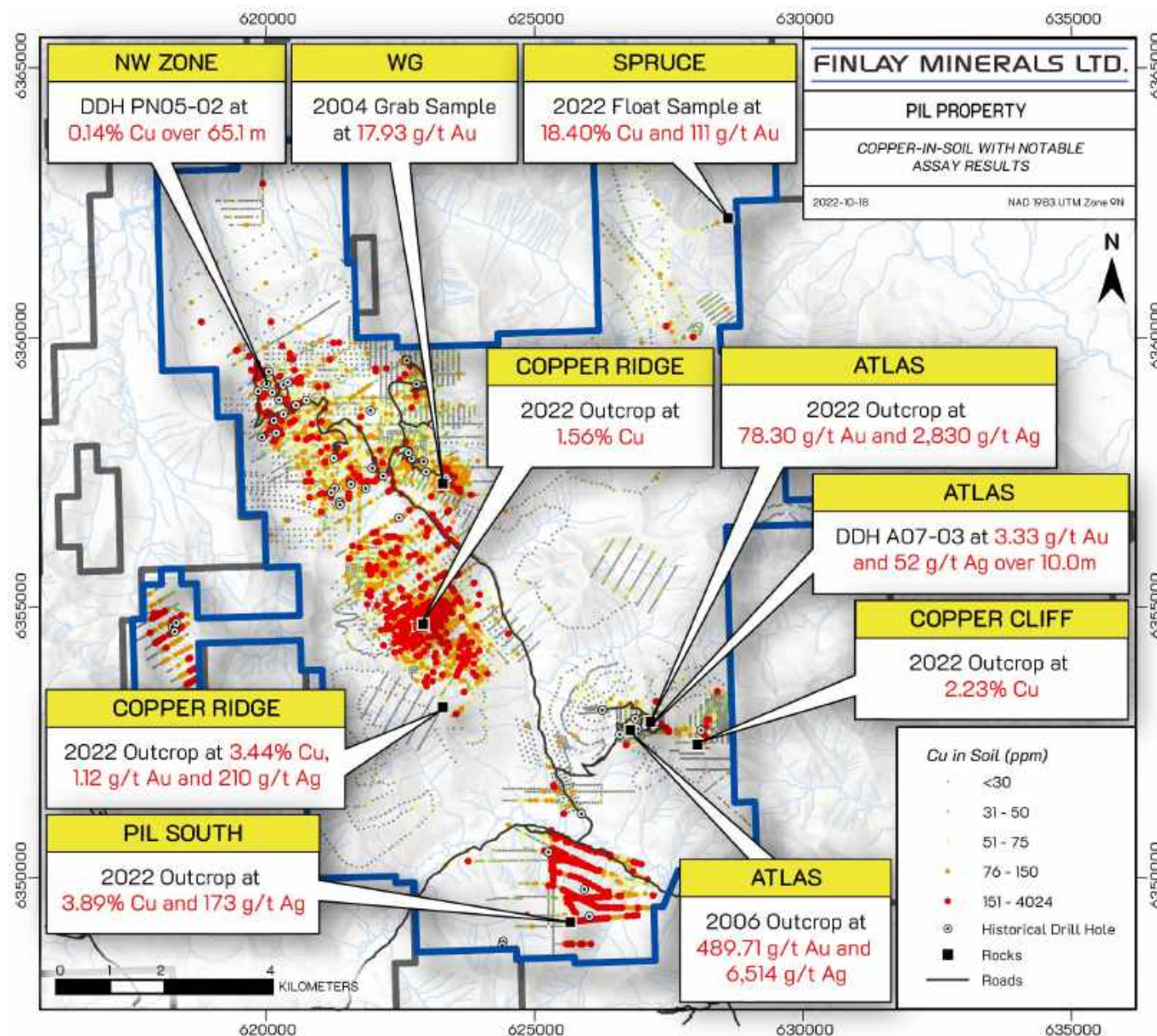
- ATAC is the project operator and has spent ~\$500,000 to date.
- Detailed mapping, grid sampling and alteration mapping (hyperspectral analysis) of the Copper Ridge and Copper Cliff prospects.
- Follow-up mapping and regional soils in strategic areas.
- Conducted 10-line km of IP at Copper Ridge, PIL South, and Spruce.
- Currently in the process of applying for a 3-year exploration permit to include drilling.





# 2022 EXPLORATION RESULTS

- Prospecting returned high-grade samples, including **78.30 g/t Au with 2,830 g/t Ag at the Atlas target**, and **18.40% Cu with 111 g/t Ag at the Spruce target**;
- Sampling at the PIL South target returned strong mineralization in outcrop, including 3.89% Cu with 173 g/t Ag in a large underexplored 2.3 x 1.5 km Cu-Au ± Ag-Pb-Zn soil anomaly);
- Geophysical surveys identified a strong chargeability response underlying the PIL South target area within propylitically-altered volcanic rocks, and
- Crews have recently completed a Phase 2 program including additional prospecting at PIL South and re-sampling of historic Atlas drill core.





# CONCLUDING REMARKS AND RECOMMENDATIONS

## PIL-GOLD PROPERTY

The PIL Property hosts multiple Cu-Au-Mo porphyry and Au-Ag epithermal mineralization targets.

ATAC may earn a 70% interest in the property for \$1.9 million in consideration and \$12 million in work over 5 years.

~\$500,000 program for 2022 recently completed with Phase 2 results pending.

## SILVER HOPE PROPERTY

2022 autumn drill program of Equity East and Allin targets tested various geochemical, geophysical targets with results pending.

On MAIN Trend drilled one hole to extend Gaul Zone 100 m south from SH21-09 with results pending. SH21-09 intersecting 76.57 m (from 80.23 m) grading 0.45% Cu, 14.6 g/t Ag, and 0.14 g/t Au (0.68% Copper Equivalent (CuEq)), including 32.07 m (from 123.00 m) grading 0.86% Cu, 26.1 g/t Ag, and 0.21 g/t Au (1.21% CuEq).

## ATTY PROPERTY

2022 exploration of trenching and sampling outlined new porphyry Cu-Au-Ag-Mo drill target (KEM) and Ag-Au-Cu-Pb-Zn epithermal drill target (Attycelley).



# FINLAY MINERALS LTD.

TSX-V: FYL | OTCQB: FYMNF

**Robert F. Brown, P. Eng.**  
President & CEO

604.684.3099 | [rbrown@finlayminerals.com](mailto:rbrown@finlayminerals.com)

IMAGE: A Close-up of mineralization from SILVER HOPE Core: SH21-09 – 144.8m from the Gaul Zone



**AT OUR CORE: EXCEPTIONAL ASSETS + TECHNICAL EXCELLENCE = ROAD TO DISCOVERY**