

A person wearing a hat and a backpack is standing in a grassy clearing, looking towards a dense forest of tall evergreen trees under a blue sky with scattered white clouds.

FINLAY MINERALS LTD.

SILVER HOPE
TECHNICAL PRESENTATION

CAUTIONARY & FORWARD-LOOKING INFORMATION

This presentation includes certain “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “expect”, “plan”, “anticipate”, “project”, “target”, “potential”, “schedule”, “forecast”, “budget”, “estimate”, “intend” or “believe” and similar expressions or their negative connotations, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this presentation include statements regarding, among others, the exploration plans for the Company’s properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay’s proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.

Wade Barnes, P. Geo., is the Vice President, Exploration and Qualified Person for Finlay Minerals Ltd. He has reviewed the technical aspects of this presentation.

FINLAY MINERALS LTD.

SILVER HOPE PROPERTY

COPPER - SILVER - GOLD

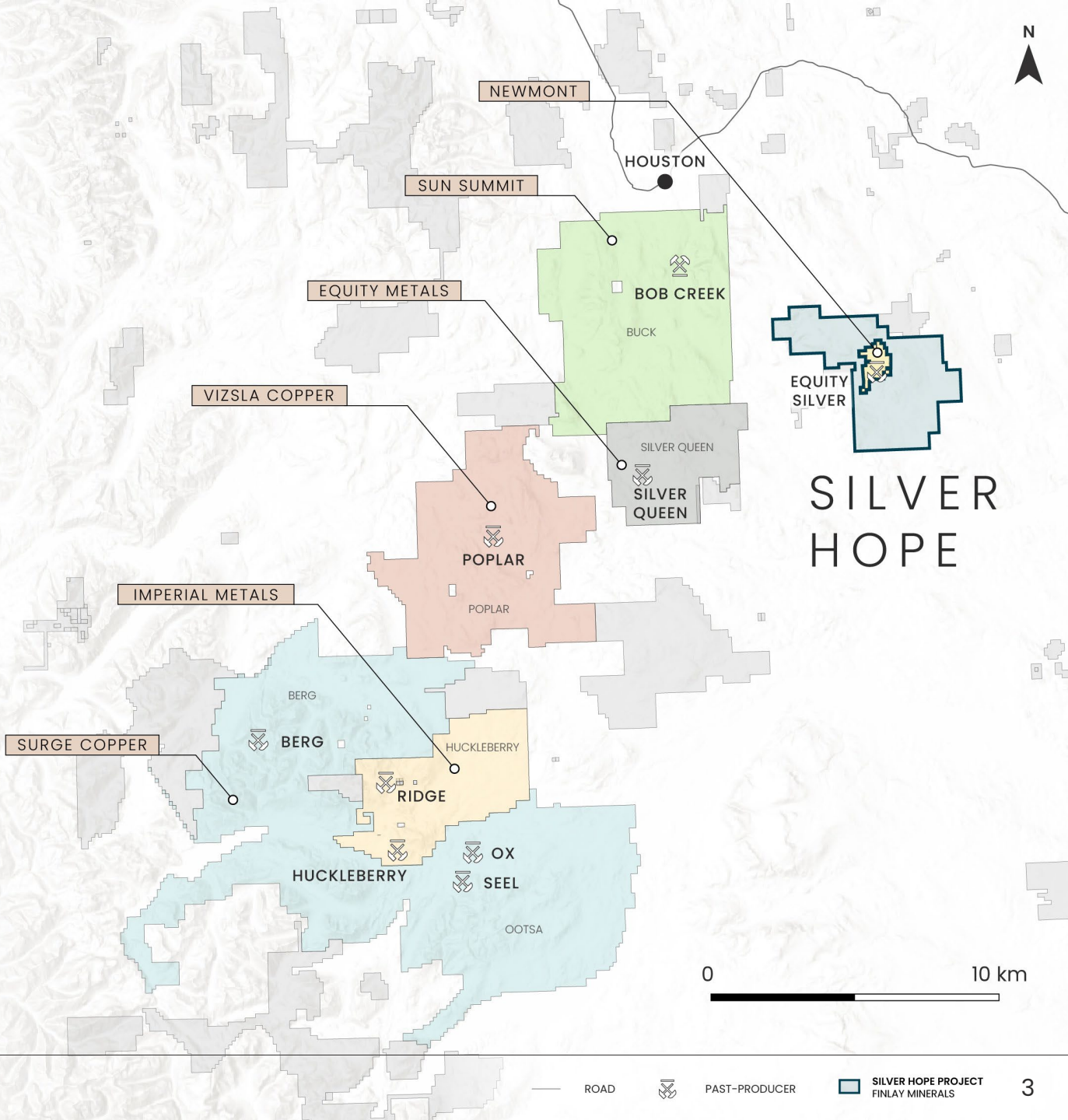
Positioned in a highly prospective area with producing and past-producing mines as well as brownfields exploration projects as neighbours.

100% owned, 21,322 hectare property surrounding the former Equity Silver Mine.

Year-round access from Houston, BC (38 km north).

179 holes collared totalling 41,041 meters drilled on the property.

Main Trend is a Cu-Ag-Au **>2 km mineralized zone** that remains **open at depth and to the south**.



SILVER HOPE TARGETS

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WEST PORPHYRY

>1 km long Cu-Mo porphyry zone due west of the Main Trend hosting significant Cu-Ag-Mo mineralization potential.

EAST TREND

600 m x 800 m area of >100 ppm Cu soil geochemical anomaly with coincident chargeability high.

EQUITY EAST

Drilling in 2022 intersected anomalous Cu-Ag-Pb-Zn mineralization distal to the target.

MAIN TREND

>2 km mineralized trend that hosts the Gaul, Superstition and Hope Zones, along trend with the past-producing Equity Silver Mine.

DINA EAST

Overlapping porphyry and polymetallic target generated by ALS GOLDSPOOT with a CSAMT resistivity anomaly at depth below the target.

EQUITY SILVER

71.36 M oz Silver, 0.508 M oz Gold and 185 Mlbs Copper from 33.8Mt*

* See appendix for source

GAUL ZONE

SH21-09: 123 m of 127% Copper, 74.5 g/t Silver, and 1.88 g/t Gold at 821 m



INSET MAP

• EQUITY EAST

• ALLIN

• SOUTHERN TAIL

ZEST

• SAM

• WEST PORPHYRY

• HOPE

• SUPERSTITION

• EAST TREND

• GAUL

• DINA • GOOSLY LAKE

• DINA EAST

0 2 km

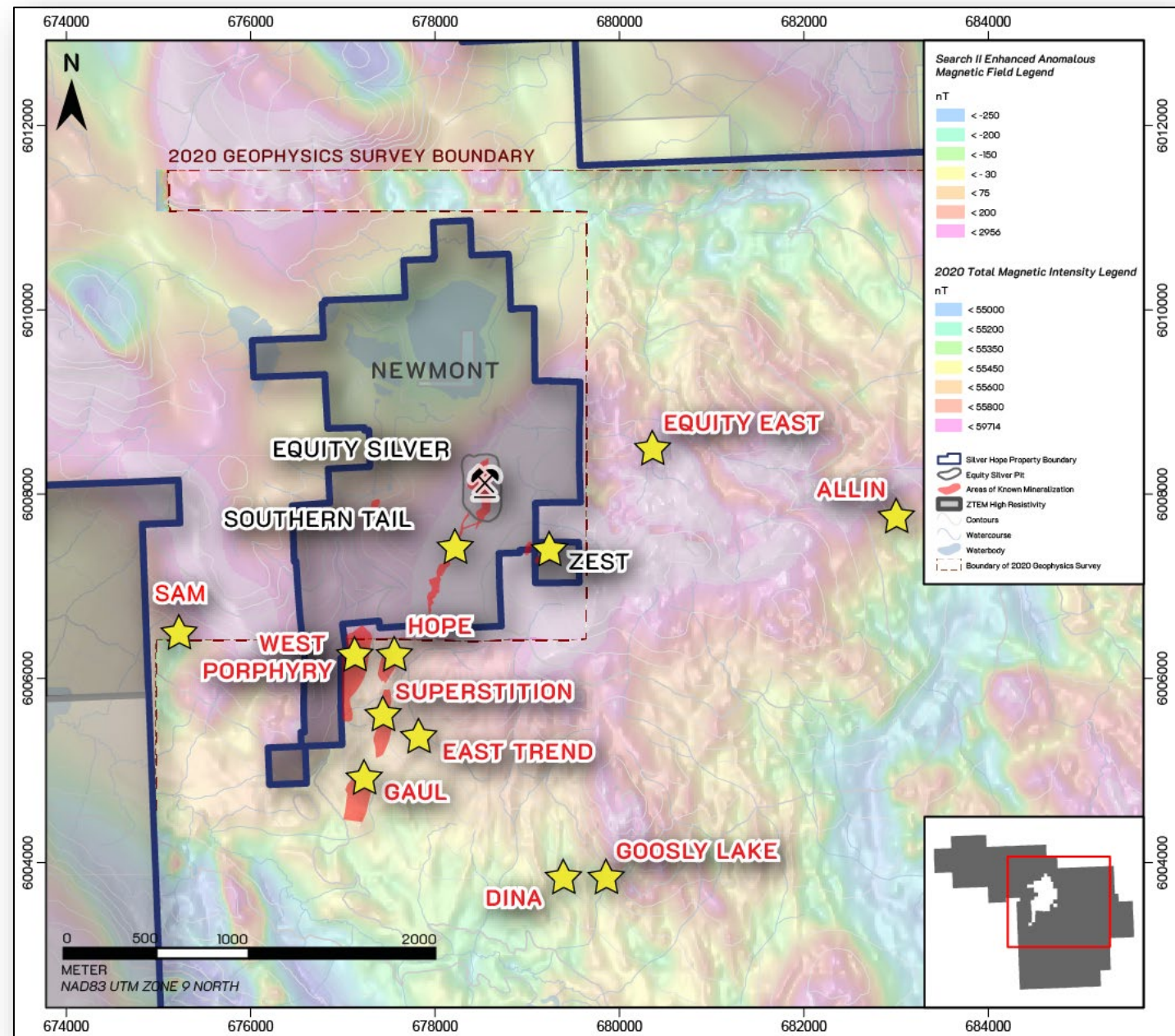
SILVER HOPE GEOPHYSICS

COPPER - SILVER - GOLD

Airborne magnetics and ZTEM surveys respectively show a magnetic high and associated resistivity anomaly coincident with the Goosly stock.

The Goosly intrusive stock could have a **causative relationship** with Equity Silver Mine – Main Trend **mineralization**.

Several targets and mineralized zones occur at the **edge of the magnetic-resistivity high**.



SILVER HOPE MAIN TREND

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>2 KM LONG CU-AG MINERALIZED TREND COMPRISED OF THE GAUL, SUPERSTITION AND HOPE ZONES.

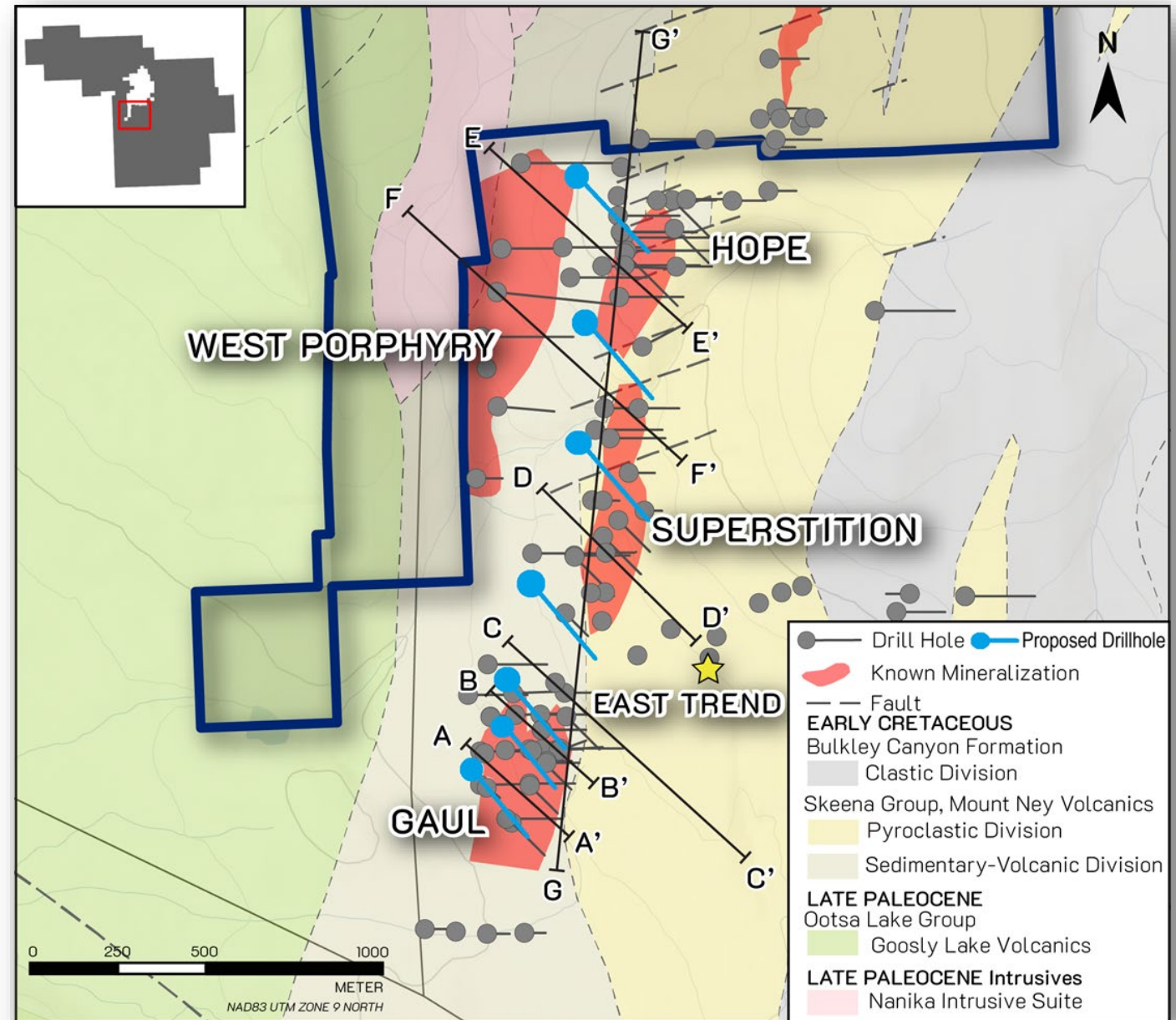
Mineralized zones have a **NE-SW orientation** with **moderate NW dips** (as outlined by 2020-2021 drilling).

Longer intercepts and higher grades are associated with **increased fracturing & veining** related to **higher density** Paleocene to Eocene **dykes**, most evident at the Gaul Zone.

The Main Trend is OPEN between zones, along strike to the south, and down-dip.

2022 DRILL PROGRAM (1 hole totalling 210 m) extended the strike length of mineralization at the Gaul Zone to 600 m.

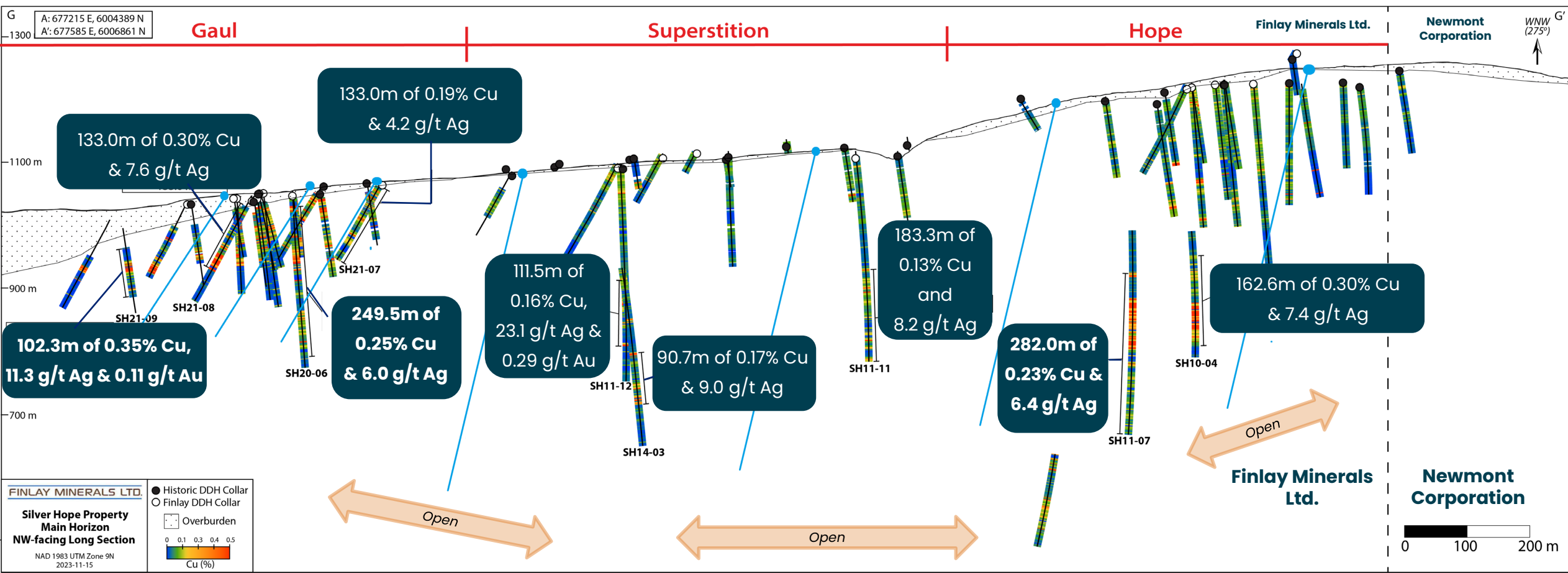
2021 DRILL PROGRAM (9 holes totalling 1,968 m) focussed on up-dip continuity of mineralization targeting open pit potential.



SILVER HOPE >2 KM MINERALIZED ZONE ALONG THE MAIN TREND

G

G'

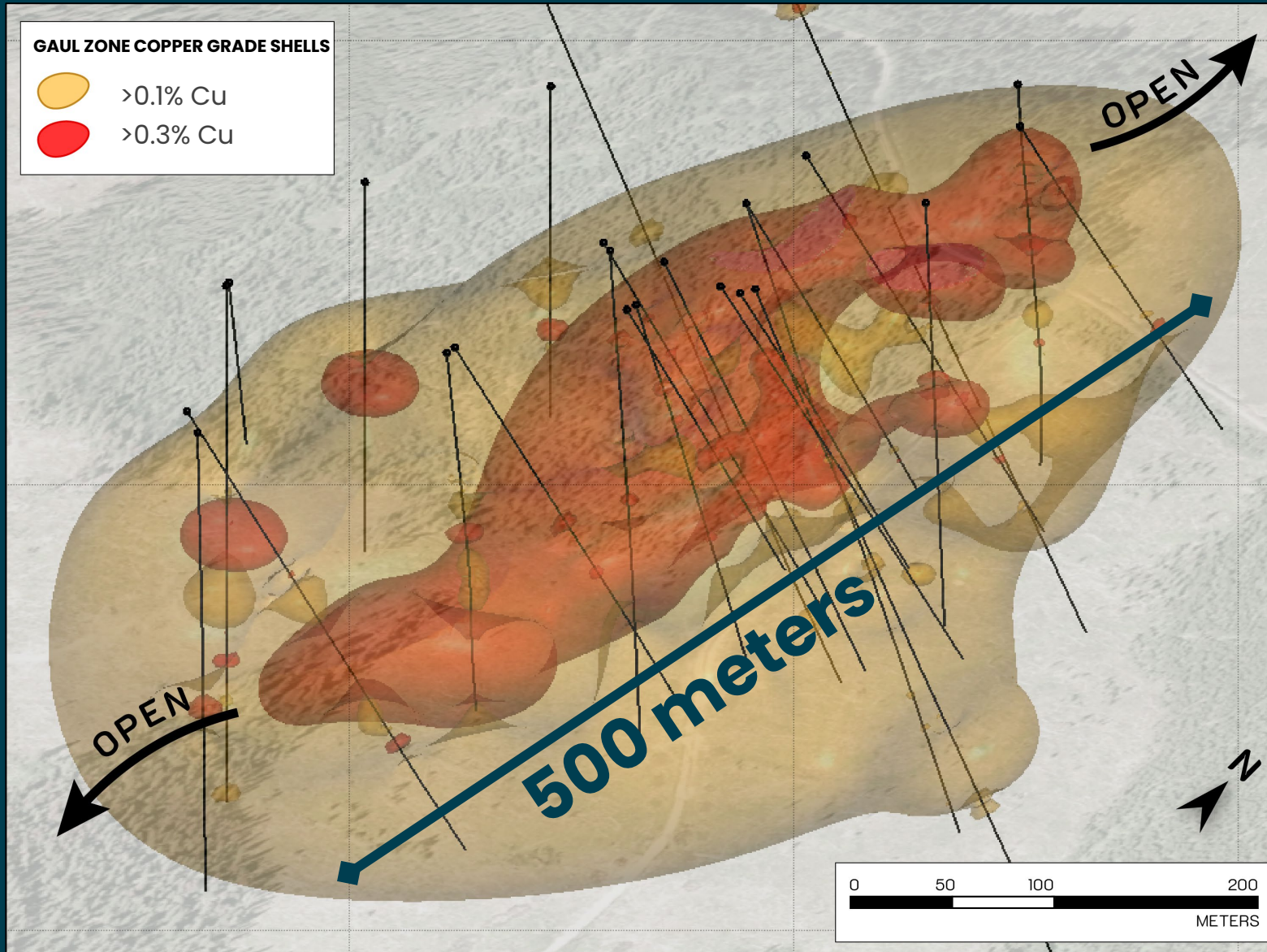


2 kilometers

Cross-Section View Westerly

Proposed drill hole

SILVER HOPE GAUL ZONE



Chalcopyrite – tetrahedrite – pyrite veins, fractures and breccia matrix emplaced in Early Cretaceous Skeena Group dust to ash tuffs.

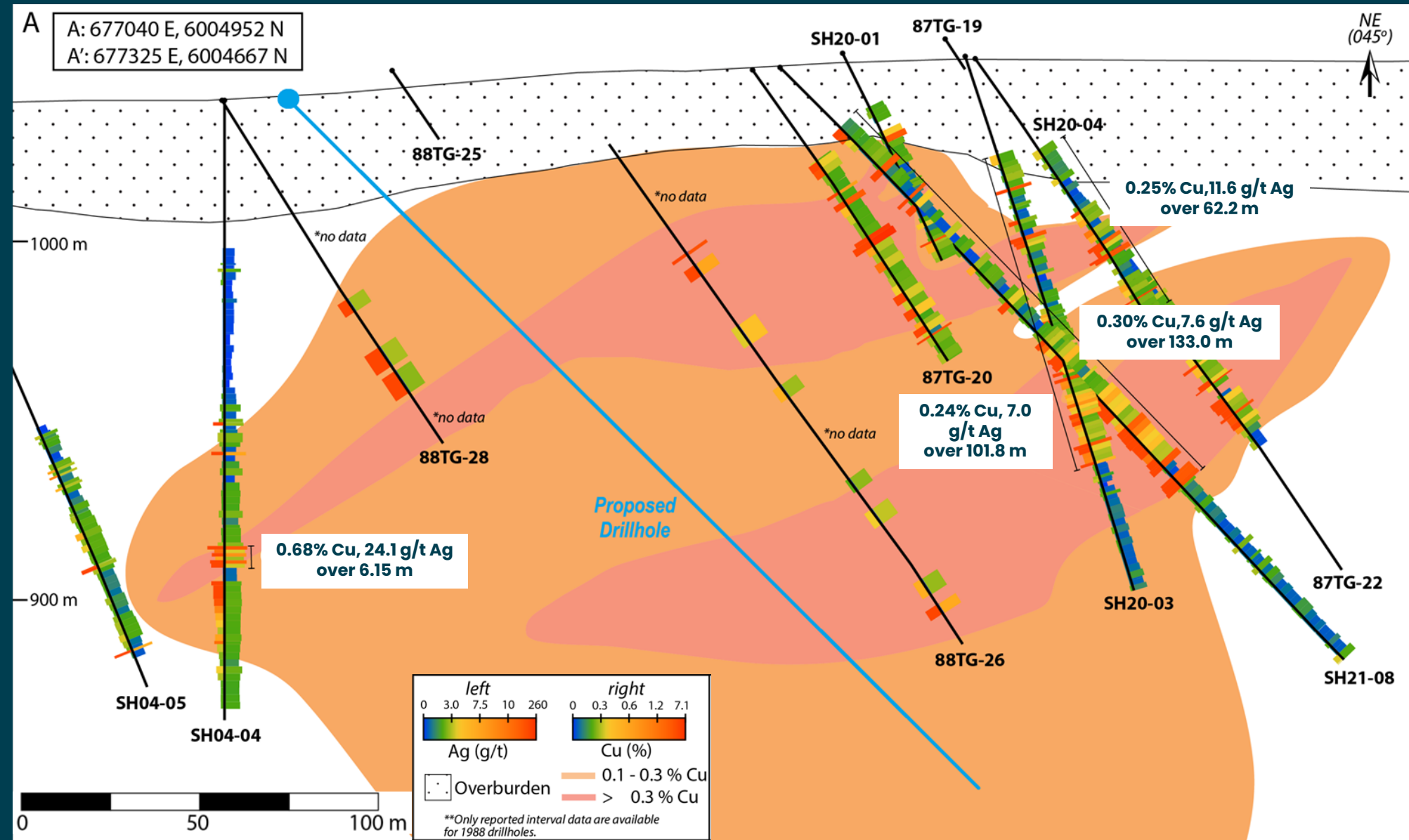
Minor **late galena-sphalerite** veins occur within earlier chalcopyrite-tetrahedrite-pyrite.

At least **600 m** of **along-strike** continuity and **300 m** of **down-dip** continuity.

Mineralization pools and brecciates as **high-grade zones** along **post-mineral dyke contacts**.

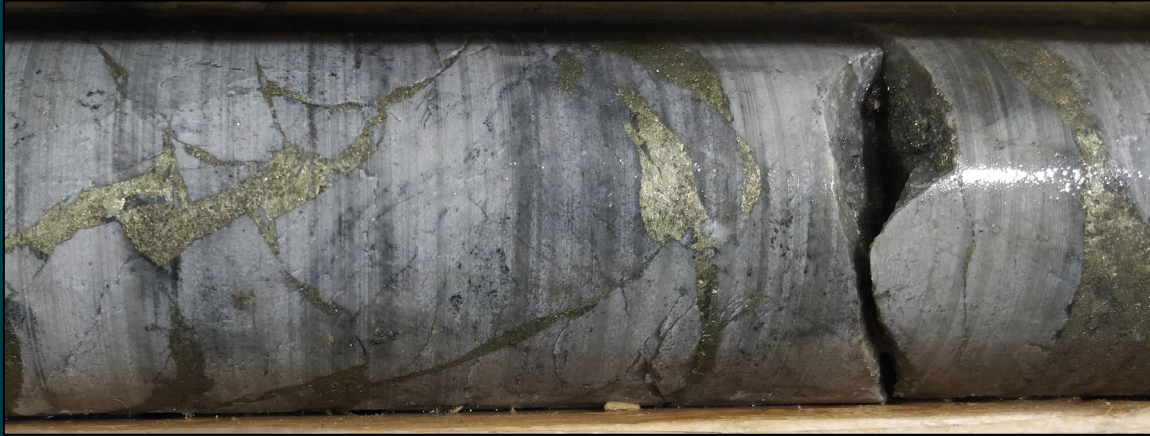
Breccia zones contain tuffaceous and mineralized fragments set in a matrix of hydrothermal **quartz – clay – pyrite – chalcopyrite – tetrahedrite – galena – sphalerite ± arsenopyrite**.

SILVER HOPE GAUL ZONE SECTION VIEW NORTHEAST



SILVER HOPE GAUL ZONE PHOTOS

SH21-09: 135.5 – 136.7 m, 1.2 m
assaying **1.79% Cu**, **37.2 g/t Ag** and 0.25 g/t Au



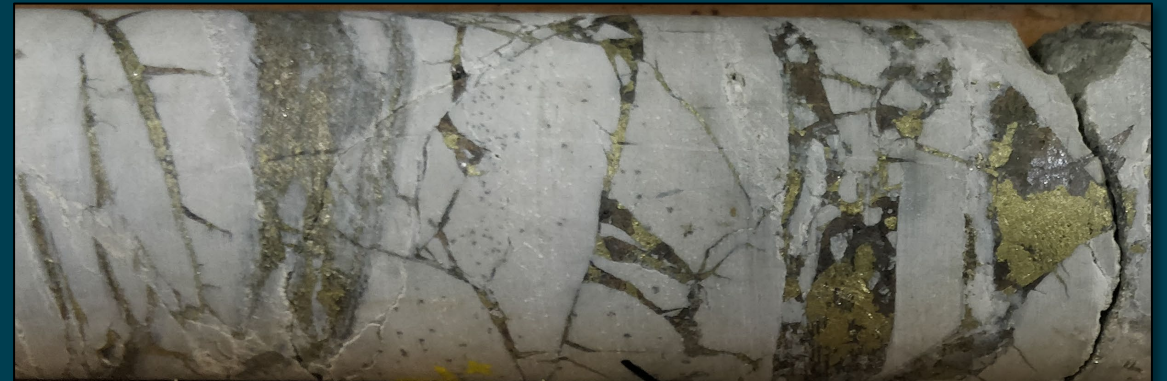
SH21-08: 155.5 – 157.5 m, 2.0 m
assaying **1.73% Cu**, **25.5 g/t Ag** and 0.06 g/t Au



SH21-07: 71.1 – 71.62 m, 0.52 meters
assaying **1.90% Cu**, **86.3 g/t Ag** and 0.05 g/t Au



SH20-03: 119.5 – 120.53 m, 1.03 m
assaying **1.51% Cu**, **49.7 g/t Ag** and 0.11 g/t Au



SILVER HOPE SUPERSTITION ZONE

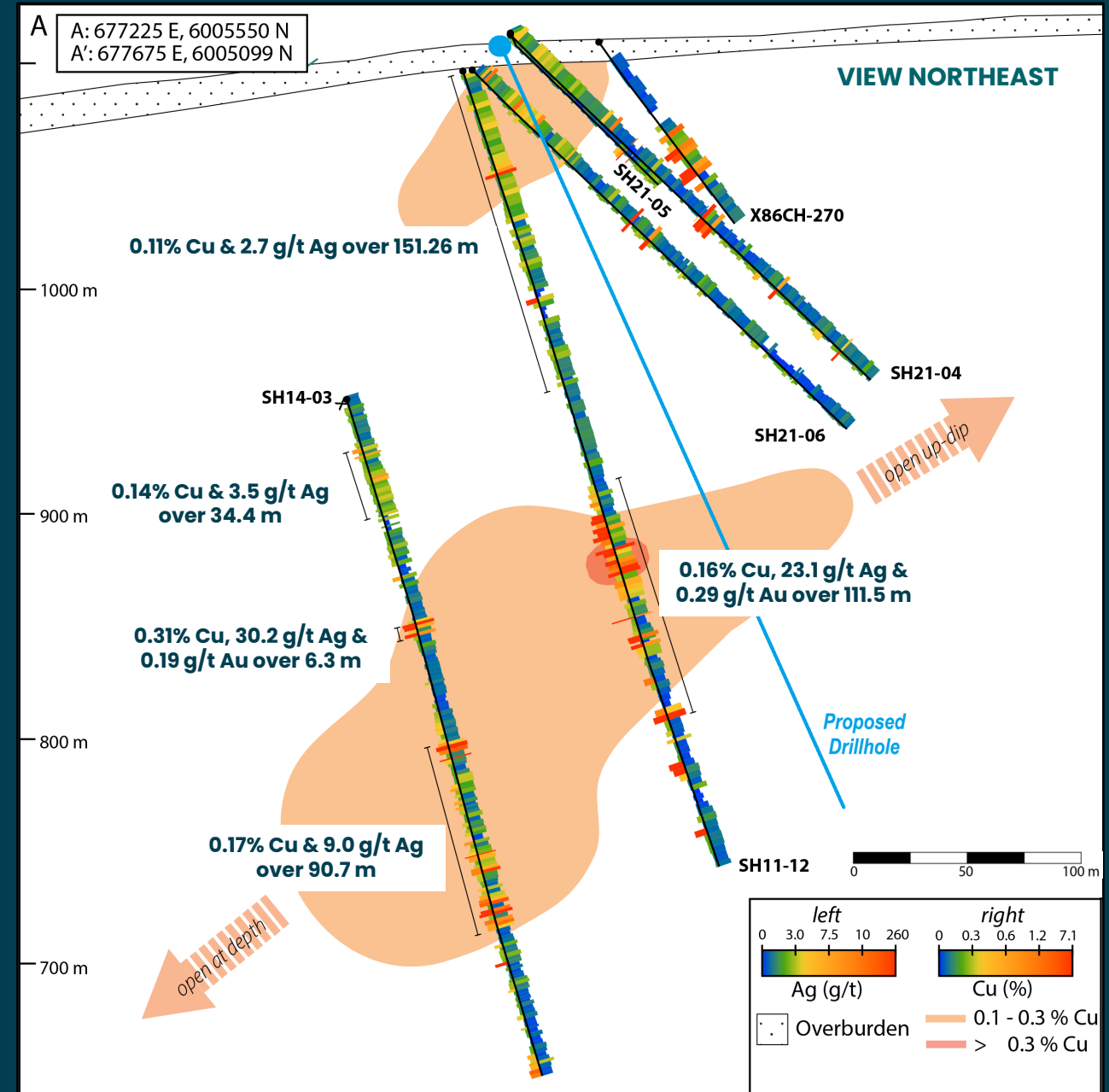
COMPARABLE MINERALIZATION STYLE TO THE GAUL ZONE

Partially drill tested for **550 m along strike** and **600 m down-dip**.

Current drilling has identified a **deeper mineralized zone** comparable to Gaul which was not been fully tested and is **open along-dip and along-strike**.

SH11-12: Intersected Gaul-style mineralization with **111.5 m assaying 0.16% Cu, 23.1 g/t Ag and 0.29 g/t Au** from 204.0 m, including 12.9 m assaying 0.56% Cu, 47.5 g/t Ag and 0.42 g/t Au from 232.3 m.

SH11-12: 232.5 – 234.06 m, 1.56 meters assaying 1.81% Cu, 209.0 g/t Ag and 2.02 g/t Au



SILVER HOPE HOPE ZONE

Mineralization defined over **550 m along strike** and up to **500 m down-dip** starting **near surface**.

Similar Cu-Ag mineralization at-depth to the Superstition and Gaul zones

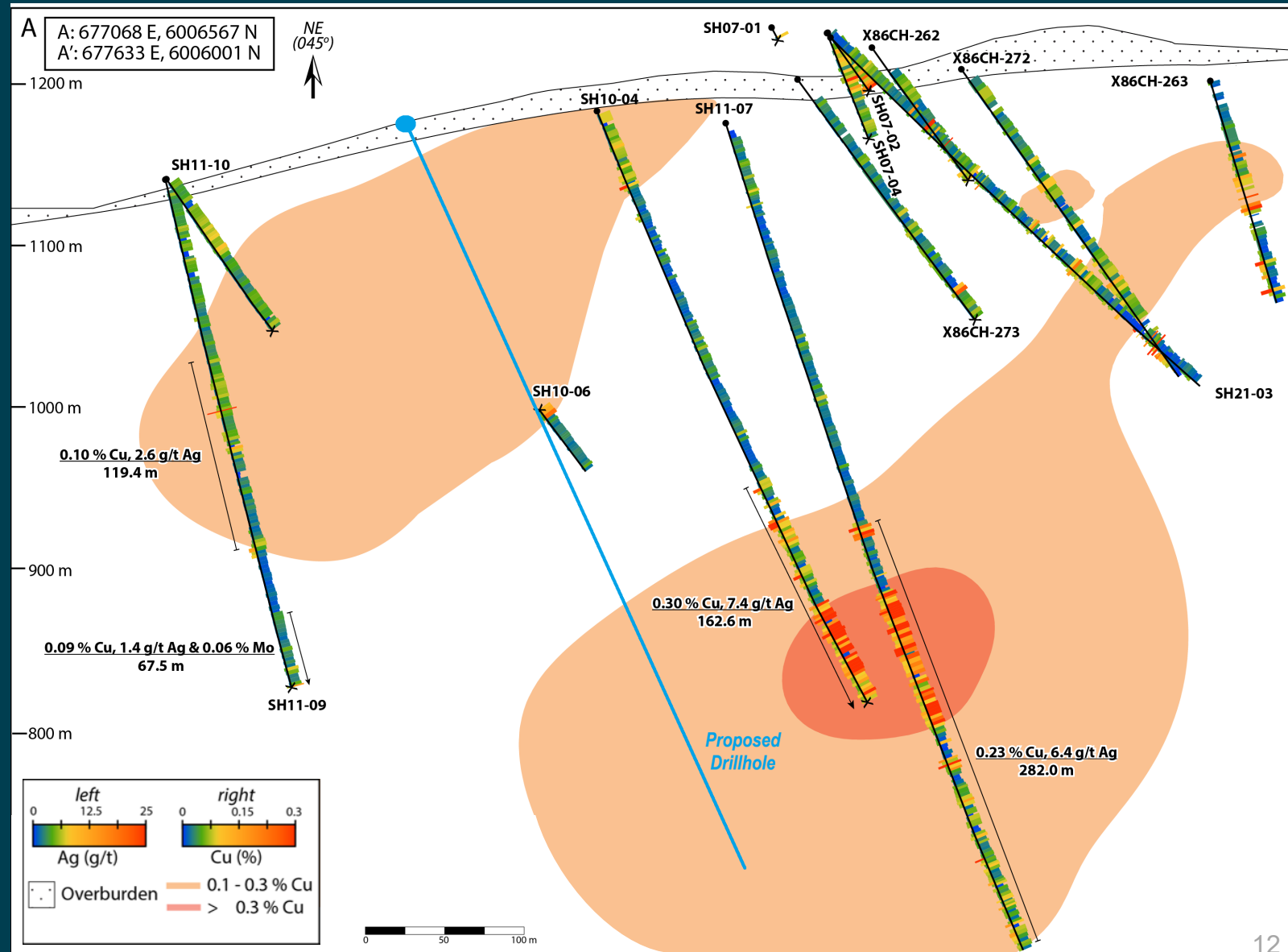
SH10-04: Mineralization comparable to the Superstition and Gaul Zones with **162.6m** assaying **0.30% Cu, 7.4 g/t Ag, and 0.02 g/t Au** from 266.7m, including **74.3 m** assaying **0.52% Cu, 9.0 g/t Ag, and 0.02 g/t Au** from 355.0m.

SH11-07: Mineralization comparable to the Superstition Zone with **282.0 m** assaying **0.23% Cu, 6.4 g/t Ag and 0.01 g/t Au** from 270.0 m, including **88.0 m** assaying **0.48% Cu, 11.1 g/t Ag and 0.02 g/t Au** from 315.0 m.

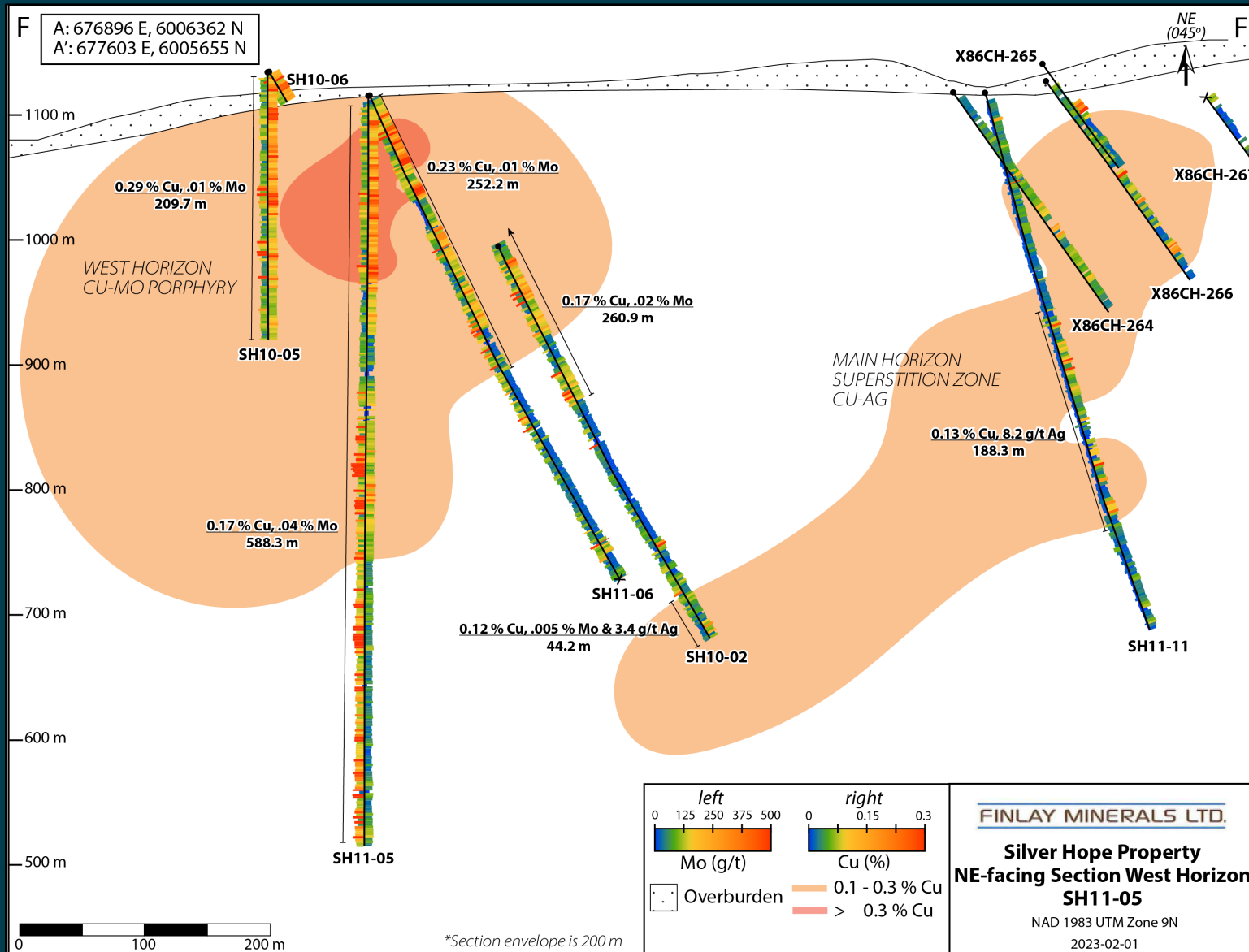
SH11-07 328.0 – 329.5 m, 1.5 meters assaying **0.98% Cu, 15.8 g/t Ag, and 0.01 g/t Au**



Narrow high-grade Cu-Ag mineralized veins and zones within broader wide low-grade near-surface mineralized footprint.



SILVER HOPE WEST CU-MO PORPHYRY



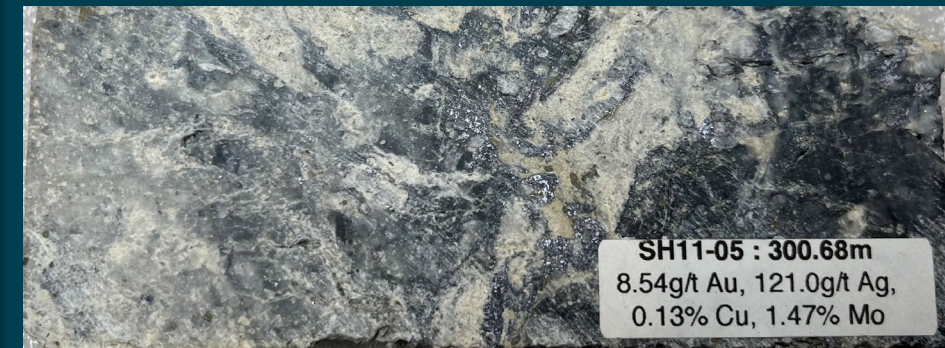
Molybdenite-chalcopyrite dominant mineralization hosted in the Late Paleocene New Nanika QMZ Unit

Good continuity between drill holes with **consistent grades**.

Mineralization has been intersected **over 1 km of strike length** from south to north with **further infill and step out required** to define a resource (open along strike).

SH11-05: drilled the widest intercept with 588.3 m assaying 0.17% Cu, 0.04% Mo and 0.05 g/t Au from 11.7 m, including **130.5 m** assaying **0.35% Cu**, 0.02 % Mo and 0.07 g/t Au.

SH11-05 297.8 – 298.8 m, 1 meters
0.13% Cu, 45.8 g/t Ag, 0.25 g/t Au and 0.85% Mo



SILVER HOPE OTHER TARGETS

Comprehensive review of all available data, geophysics and ALS Goldspot's prospectivity study have outlined several high priority targets.

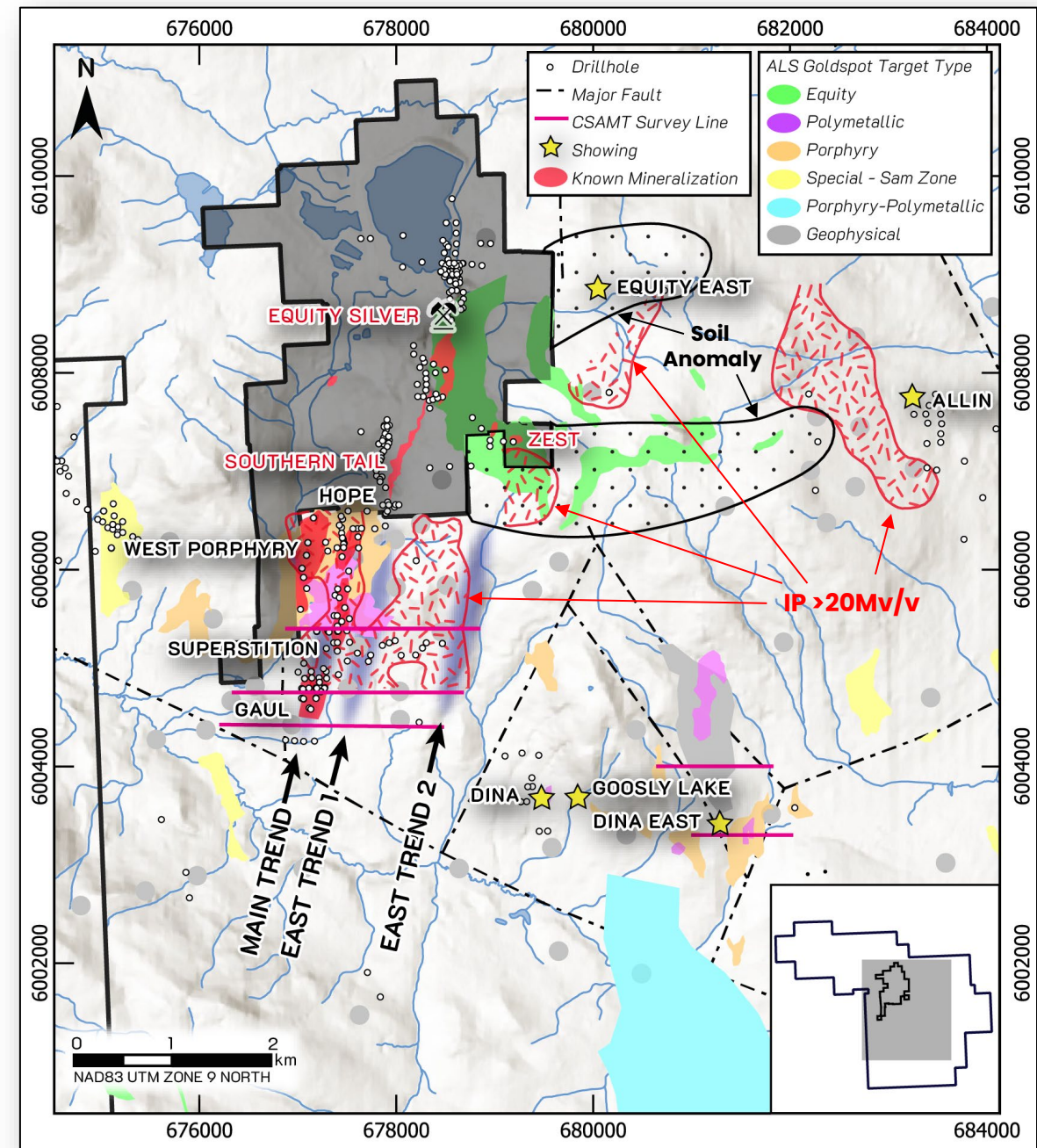
EAST TREND 1: Similar geophysical, geological and surface geochemical characteristics as the Main Trend and directly east.

EAST TREND 2: 1,000–1,500m east of the Main Trend with a similar orientation and is along a conductive axis with a multi-element biogeochemical anomaly.

ZEST: Includes the past producing Equity Silver Mine and past drilling intersected **34.2m assaying 2.92 g/t Au, 0.15% Cu and 3.9 g/t Ag** in X87CH341* and **6m assaying 0.27 g/t Au, 0.47% Cu and 25 g/t Ag** in X87CH278** within similar lithology as the Main Trend and the Equity Silver Mine. Large multi-element soil chemical dispersion trail traces back to the target.

EQUITY EAST: Similar target as Zest with similar geophysical characteristics as the Equity Deposit. Drilling in 2022, 250m east of the target intersected narrow chalcopryrite, galena and sphalerite veins which are known to be distal to the Equity Silver Mine and Main Trend. Large multi-element soil chemical dispersion trail traces back to the target.

DINA EAST: Overlapping Main Trend and Equity geophysical signatures along a similar NNE trend structure as the Main Trend with little to no exploration.



SILVER HOPE CSAMT RESULTS

5 CSAMT lines for 8.8 km were completed.

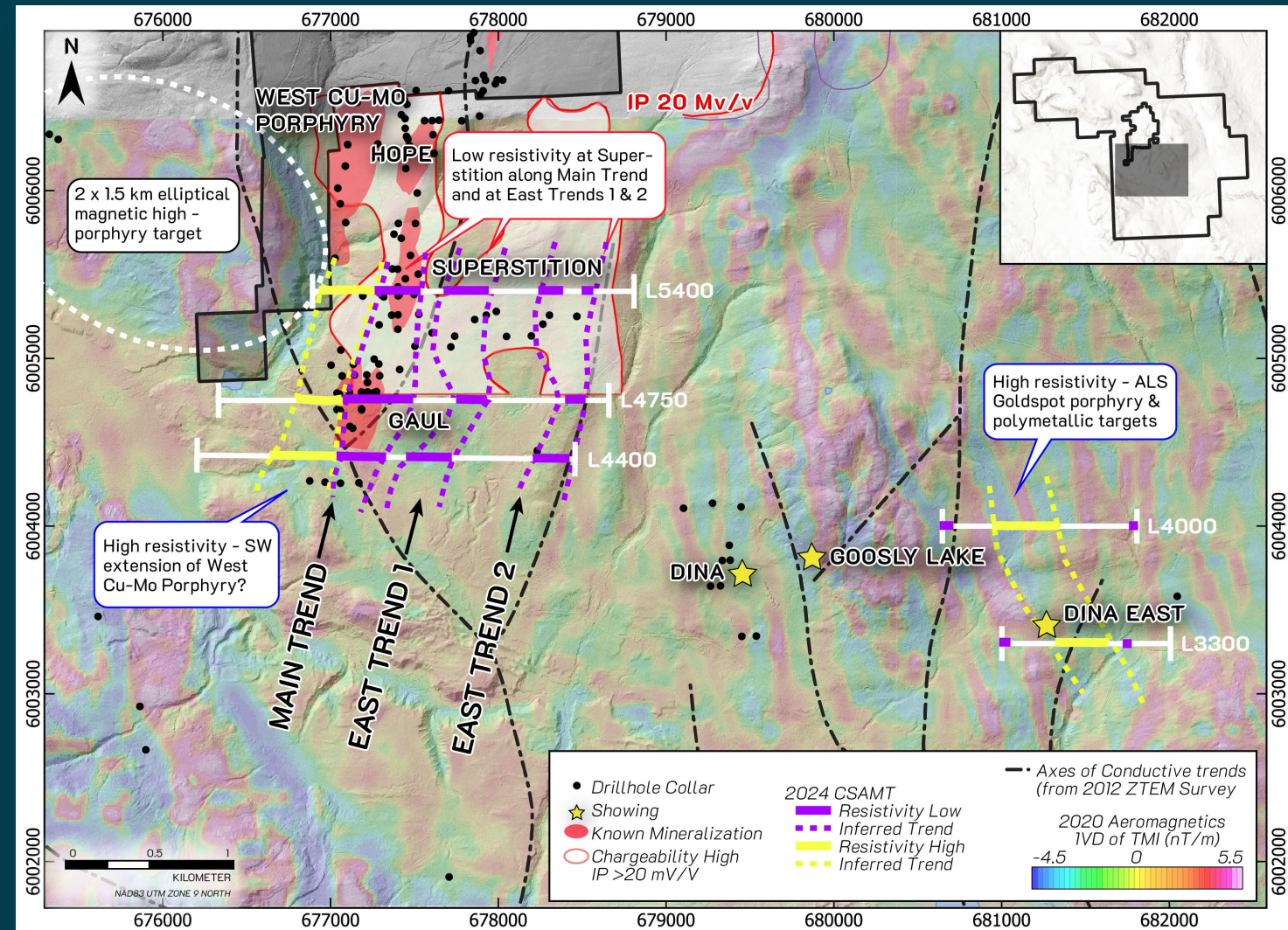
MAIN TREND: A west dipping low resistivity feature was identified coincident and with the same orientation as known Cu-Ag mineralization encountered by past drilling; this new low resistivity anomaly is open down dip and to the south.

WEST CU-MO PORPHYRY: Resulted in a resistivity high anomaly and looks to the south down plunge at depth and remains open and untested.

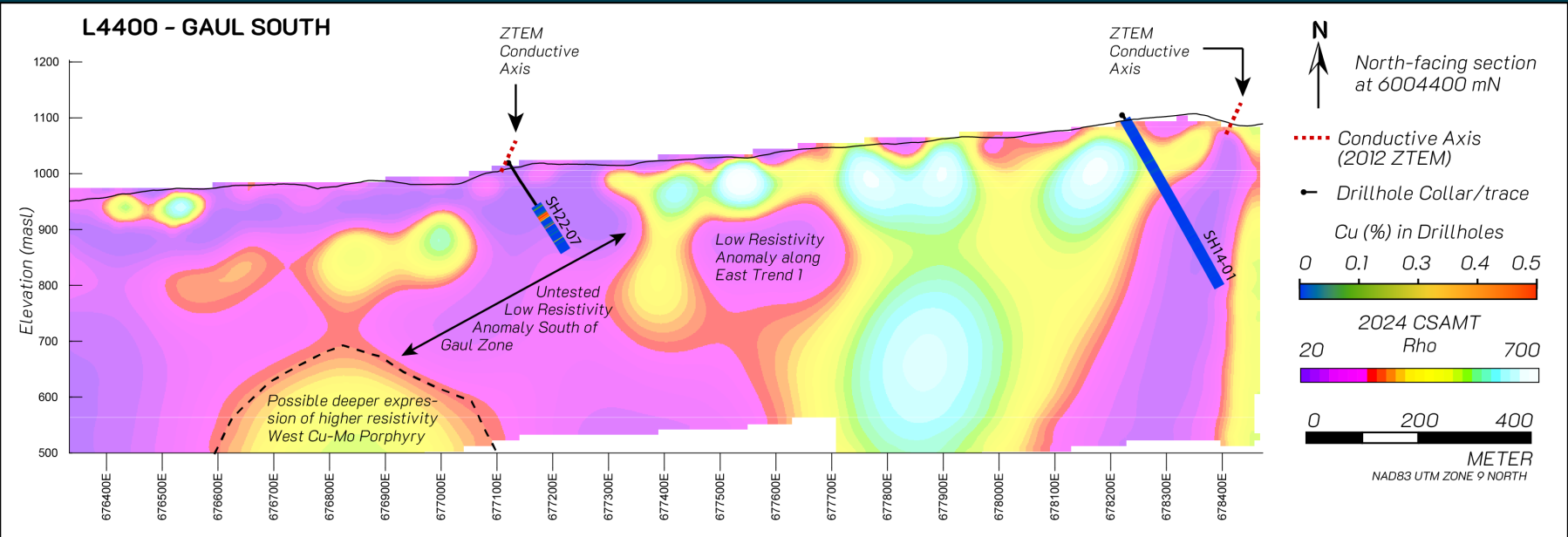
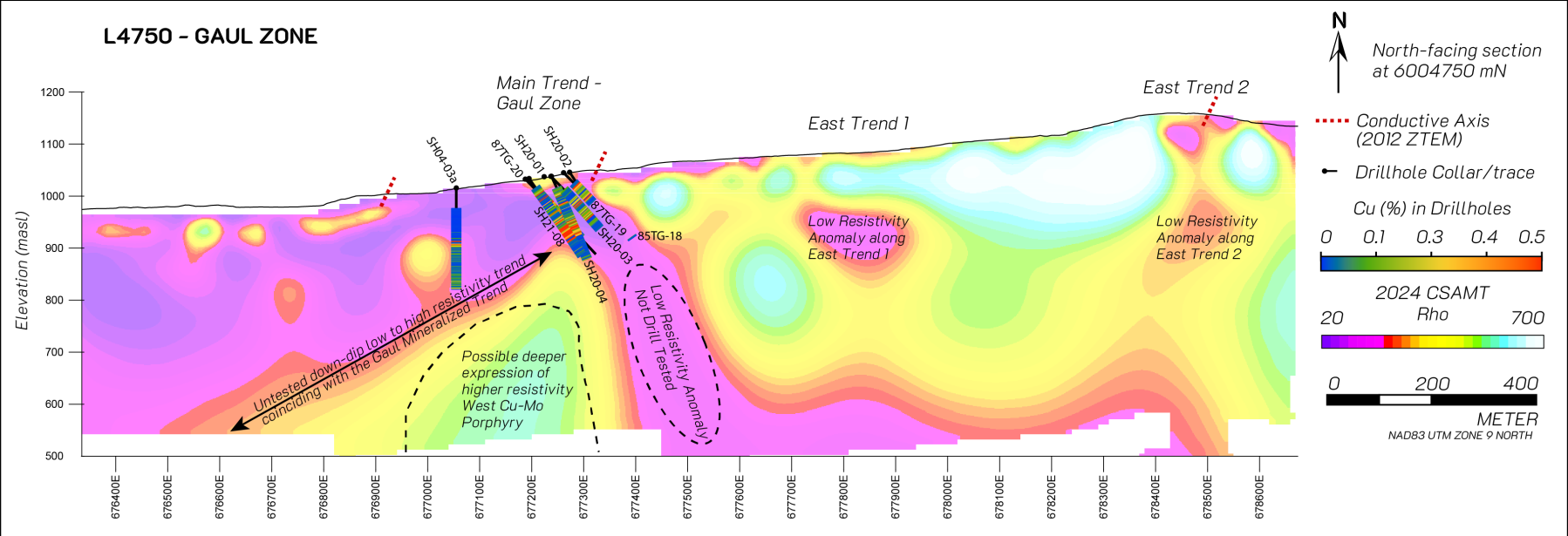
EAST TREND 1: Results showed a low resistivity anomaly that connects between the 3 CSAMT sections and coincides with a Cu in soil geochemical anomaly.

DINA EAST: Hosts a large resistivity high surrounded by a resistivity low like most porphyry targets; this target was identified by ALS GOLDSLOT as a porphyry target

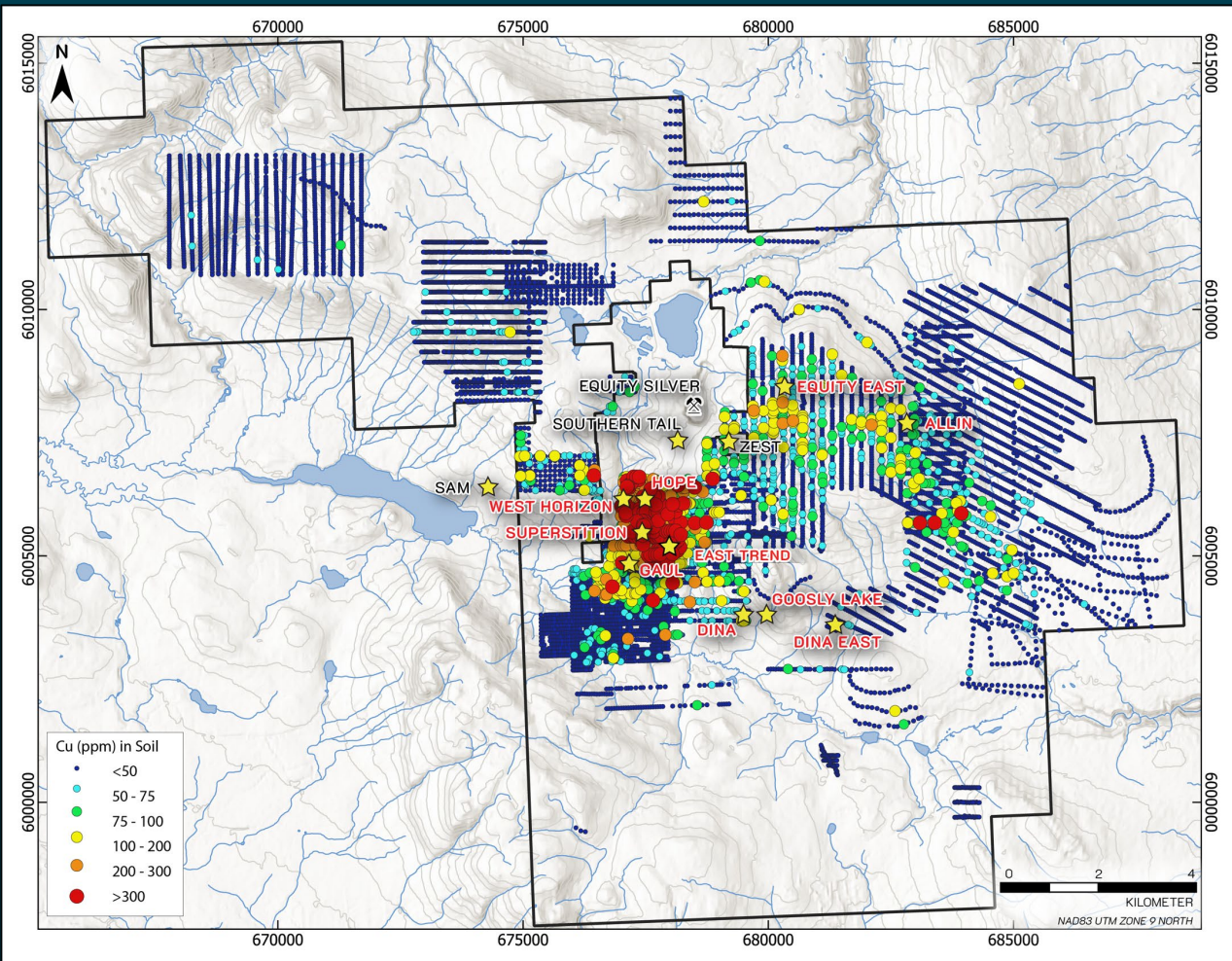
Results from a Controlled-Source Audio-Frequency Magnetotellurics Survey (CSAMT): Extends Known Targets and Strengthens Evidence of New Targets



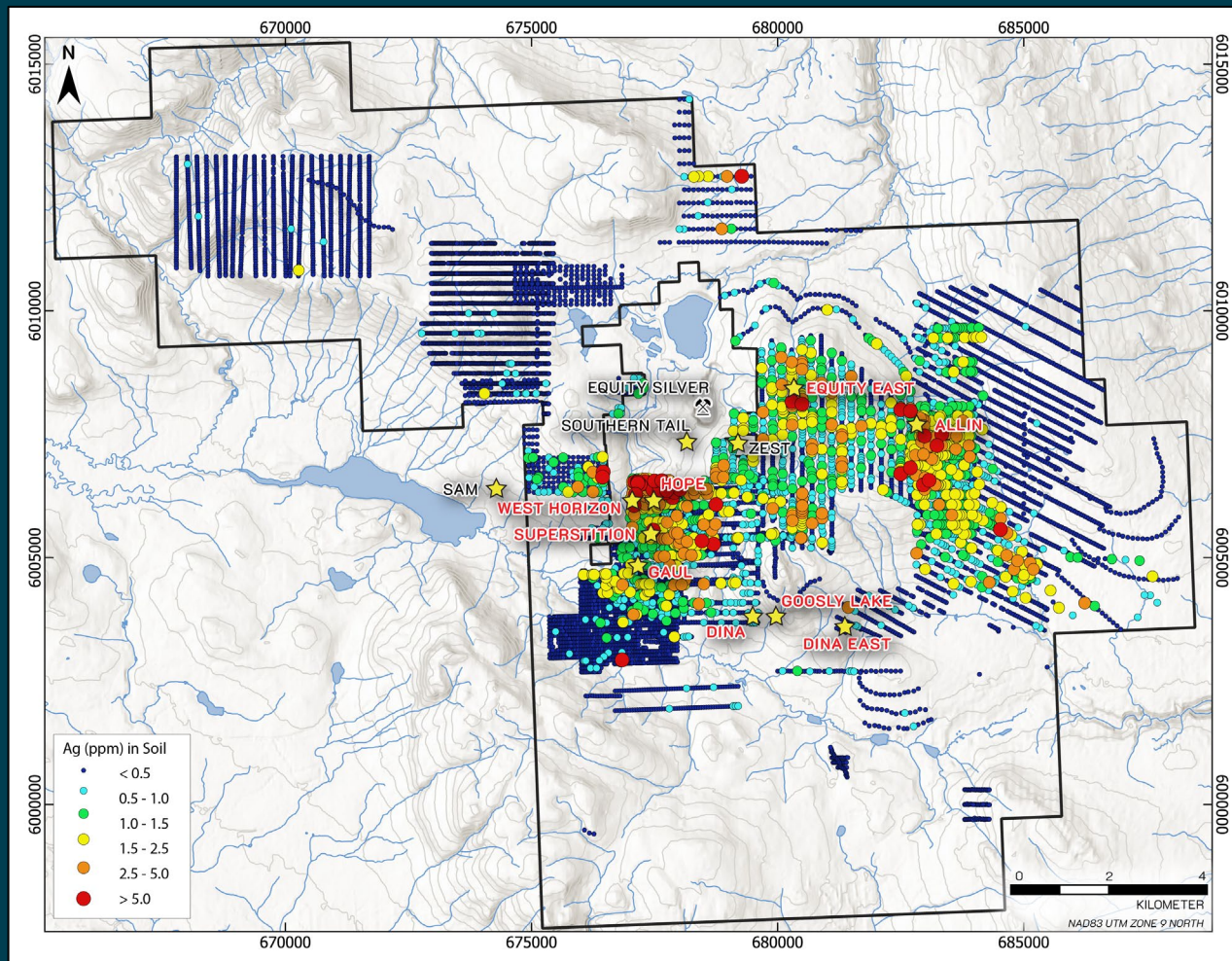
SILVER HOPE CSAMT RESULTS GAUL ZONE



SILVER HOPE SURFACE GEOCHEMICAL SOIL ANOMALIES



COPPER in soil



SILVER in soil

HIGHLIGHTS

THE SILVER HOPE PROPERTY HAS THE POTENTIAL FOR CU-AG MINERALIZATION AT SIGNIFICANT VOLUME WITHIN THE MAIN TREND AND WEST PORPHYRY.

Strategic drilling with infill holes targeting the Gaul, Superstition, Hope and West Cu-Mo Porphyry could be done quickly to **estimate a significant resource**.

The **Main Trend** is along a **> 4 km known mineralized trend** with the past-producing **Equity Silver Mine**.

Good infrastructure and access year-round results in **lower drilling costs**.

Only a small portion (<17%) of the 21,690 Ha property has been explored.

Multiple **greenfields targets** still exist including the **East Trend, Dina East, Zest, Equity East, Allin, and Sam Zones**.

ALS GoldSpot identified **16 high-priority targets** including a similar target area extending southeast from the Equity Mine called the Zest target.

Biogeochemical sampling has proven successful in reading through the glacial till cover and results highlighted the Main Trend, West Porphyry and East Trend.

Further biogeochemical sampling, soil sampling and CSAMT will be conducted over the **high priority targets** identified by ALS GoldSpot and other geophysical anomalies.

Recent **increased understanding** of the **Goosly Intrusive Complex geology** east of the Main Trend and the Equity Silver Mine has opened the **possibility for new mineralization discoveries** associated with previously unexplored areas.

FINLAY MINERALS LTD.

— OUR TEAM

ILONA BARAKSO LINDSAY B.Sc. PRESIDENT, CEO, DIRECTOR

Over 18 years of experience in the mineral exploration sector, including 15 years with Finlay, with an emphasis on private and public company management. Ms. Lindsay is a director of the Barakso family companies.

ROBERT F. BROWN EXECUTIVE CHAIRMAN OF THE BOARD, DIRECTOR

One of Finlay's founders and a retired Professional Engineer with over 40 years experience in the mining industry. Former Vice President, Exploration for Great Panther Mining Ltd. and former geologist with LAC Minerals.

WADE BARNES B.Sc. – Geology, P. Geo., Q.P. VICE PRESIDENT EXPLORATION

Over 20 years geology experience and a Qualified Person (QP) as defined by National Instrument 43-101. Co-received the H.H. "Spud" Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration for the discovery of the Kemess East deposit.

SUSAN FLASHA M.Sc., P.Geo. VICE PRESIDENT CORPORATE DEVELOPMENT

A geologist with over 20 years experience in the industry. The past 15 years have been in senior management roles, including 10 years with Pretium Resources at the Brucejack Mine.

GORD STEBLIN B.Comm., CPA, CGA CFO

Has over 30 years of experience in the mining / exploration industry and serves as CFO of 3 other companies in the sector.

DAVID A. SCHWARTZ B. Comm., J.D. SECRETARY, DIRECTOR

Retired Barrister, Solicitor, Arbitrator and Notary in corporate and securities law predominantly with junior natural resource companies.

ALVIN JACKSON B.Sc. INDEPENDENT DIRECTOR

Vice President, Exploration and Development & Director of Freegold Ventures. Former President & CEO/COO of Eurozinc Mining Corporation.

KRISTINA WALCOTT INDEPENDENT DIRECTOR

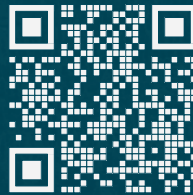
President and CEO of Freegold Ventures Limited since 2009, and a director since 2010.

DR. JOHN A. BARAKSO DMD DIRECTOR

Retired from dentistry after 29 years. Dr. Barakso is a director of the Barakso family companies.

TSXV: FYL | OTCQB: FYMNF

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AT OUR CORE: EXCEPTIONAL ASSETS + TECHNICAL EXCELLENCE = ROAD TO DISCOVERY