

# FINLAY MINERALS LTD.

TSX-V: FYL

## PROJECTS TARGETING:

Copper-Molybdenum-Gold Porphyry,  
Gold-Silver Epithermal &  
Silver-Copper Mesothermal Systems

## IN BRITISH COLUMBIA

**CORPORATE PRESENTATION**  
April 2022

IMAGE: A CLOSEUP OF MINERALIZATION FROM SILVER HOPE  
CORE SH04-03A FROM THE GAUL ZONE

# CAUTIONARY/FORWARD-LOOKING INFORMATION

*This presentation includes certain “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “expect”, “plan”, “anticipate”, “project”, “target”, “potential”, “schedule”, “forecast”, “budget”, “estimate”, “intend” or “believe” and similar expressions or their negative connotations, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this presentation include statements regarding, among others, the exploration plans for the Company’s properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay’s proposed transactions and programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.*

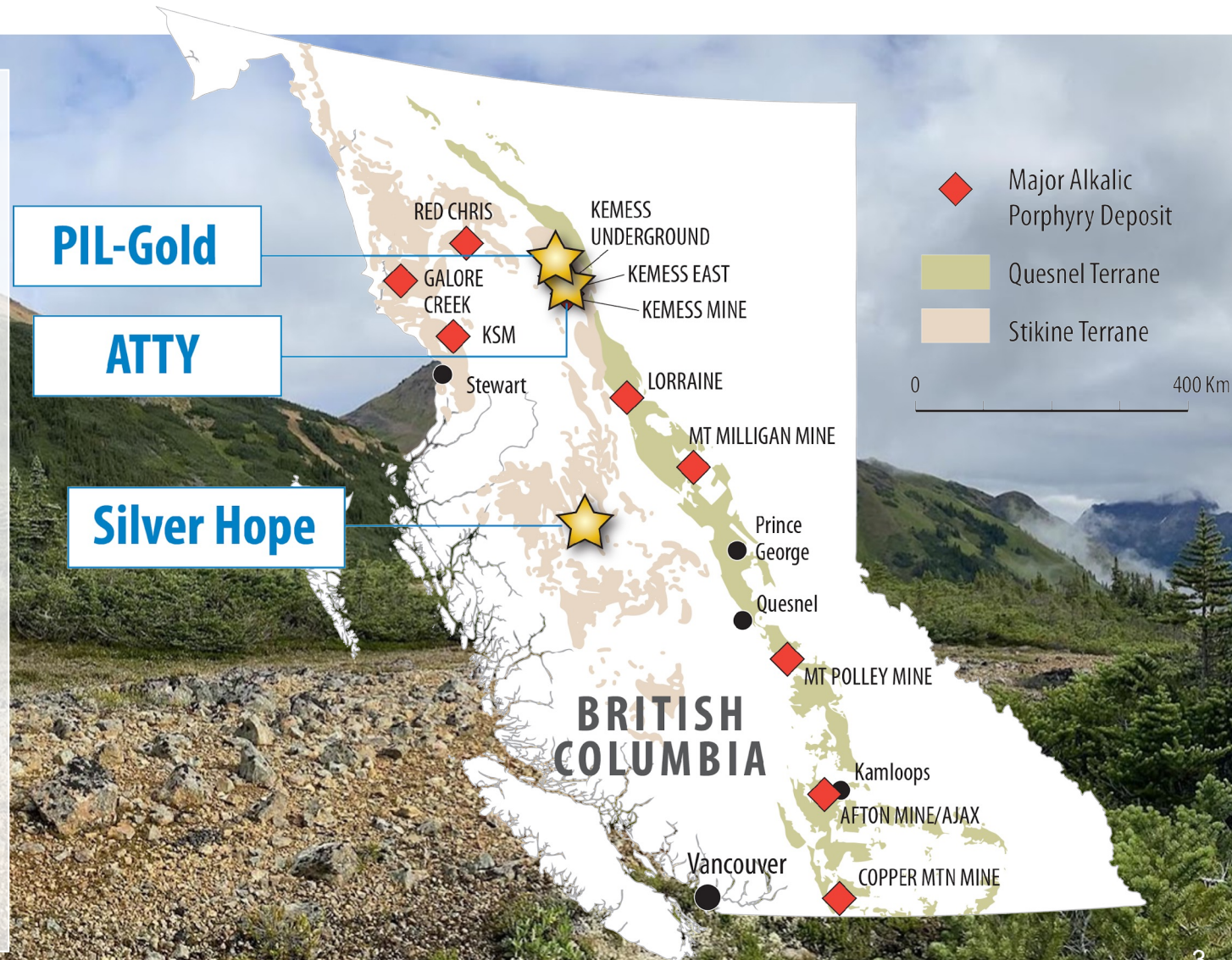
*Wade Barnes, P. Geo., is the Vice President, Exploration and Qualified Person for Finlay Minerals Ltd. He has reviewed the technical aspects of this presentation.*



# PROPERTY LOCATIONS

## 100% Owned Projects located near Past Producing Mines and in Areas Of High Exploration Activity

- **Silver Hope** drilling has identified a 2 km Cu+Ag+Au mineralized system along the Main Trend as well as large geochemical and geophysical anomalies at the Equity East and Allin Zones centered on a large plutonic center.
- **PIL** was optioned to ATAC Resources and will be testing multiple Cu-Au-Mo porphyry and Au-Ag epithermal targets in 2022.
- **ATTY** is located north and adjacent to Centerra Gold's permitted Kemess Underground Project and hosts Cu-Au-Mo porphyry and Au-Ag-Cu-Pb-Zn epithermal targets.





# FINLAY TEAM

## **ROBERT F. BROWN, P. ENG.**

**President, CEO and Director**

Former Vice President, Exploration for Great Panther Mining Ltd. and geologist with LAC Minerals

## **ILONA BARAKSO LINDSAY, B.Sc.**

**Vice President, Corporate Relations and Director**

Responsible for corporate administration and tenure management. Ms. Lindsay is a director of the Barakso family companies.

## **RICHARD T. DAUPHINEE, B.Sc.**

**CFO and Director**

Retired Chartered Accountant and a founding partner of Watson Dauphinee & Masuch, Chartered Accountants in Vancouver.

## **WADE BARNES, B.Sc. – GEOLOGY, P. GEO., Q.P.**

**Vice President, Exploration**

Consulting geologist with Tripoint Geological Services and a Qualified Person (QP) as defined by National Instrument 43-101. Co-received the H.H. "Spud" Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration.

## **ALVIN JACKSON, B.Sc.**

**Independent Director**

Vice President, Exploration and Development & Director of Freegold Ventures. Former President & CEO/COO of Eurozinc Mining Corporation.

## **DR. JOHN A. BARAKSO, DMD**

**Director**

Retired from dentistry after 29 years. Dr. Barakso is a director of the Barakso family companies.

## **DAVID A. SCHWARTZ, B. COMM., J.D.**

**Secretary and Director**

Retired Barrister, Solicitor, Arbitrator and Notary in corporate and securities law predominantly with junior natural resource companies.

## **KRISTINA WALCOTT**

**Independent Director**

President and CEO of Freegold Ventures Limited since 2009, and a director since 2010.



# SHARE STRUCTURE

125,916,788

Shares outstanding

6,100,000

Stock options outstanding  
– all have vested

42,325,131

Warrants

177,364,565

Fully diluted

1,511,323

Agents Options

Over 40%  
controlled by  
insiders

*as at April 20, 2022*



# THE SILVER HOPE PROPERTY

- Year-round road access south of Houston B.C.
- Targeting for mineralization similar to the past-producing Equity Silver Mine (Ag-Cu-Au) and Porphyry Cu-Au-Mo mineralization.
- 2021 drilling successfully intersected broad zones of Cu, Ag, Au mineralization over significant widths, at relatively shallow depths on the Main Trend.
- 2022 spring phase 1 drill program of 2,000m on the Equity East and Allin Zones, followed by phase 2 in-fill and step-out drilling at Gaul Zone.
- Targets include the Main Trend, Equity East and Allin Zones.
- The Main Trend is 1.5km southwest of the Equity Silver Mine and is a 2km Cu, Ag, Au mineralized trend.
- Equity East and Allin Zones are part of a large multi-element soil geochemical anomaly associated with large chargeability and resistivity anomalies.



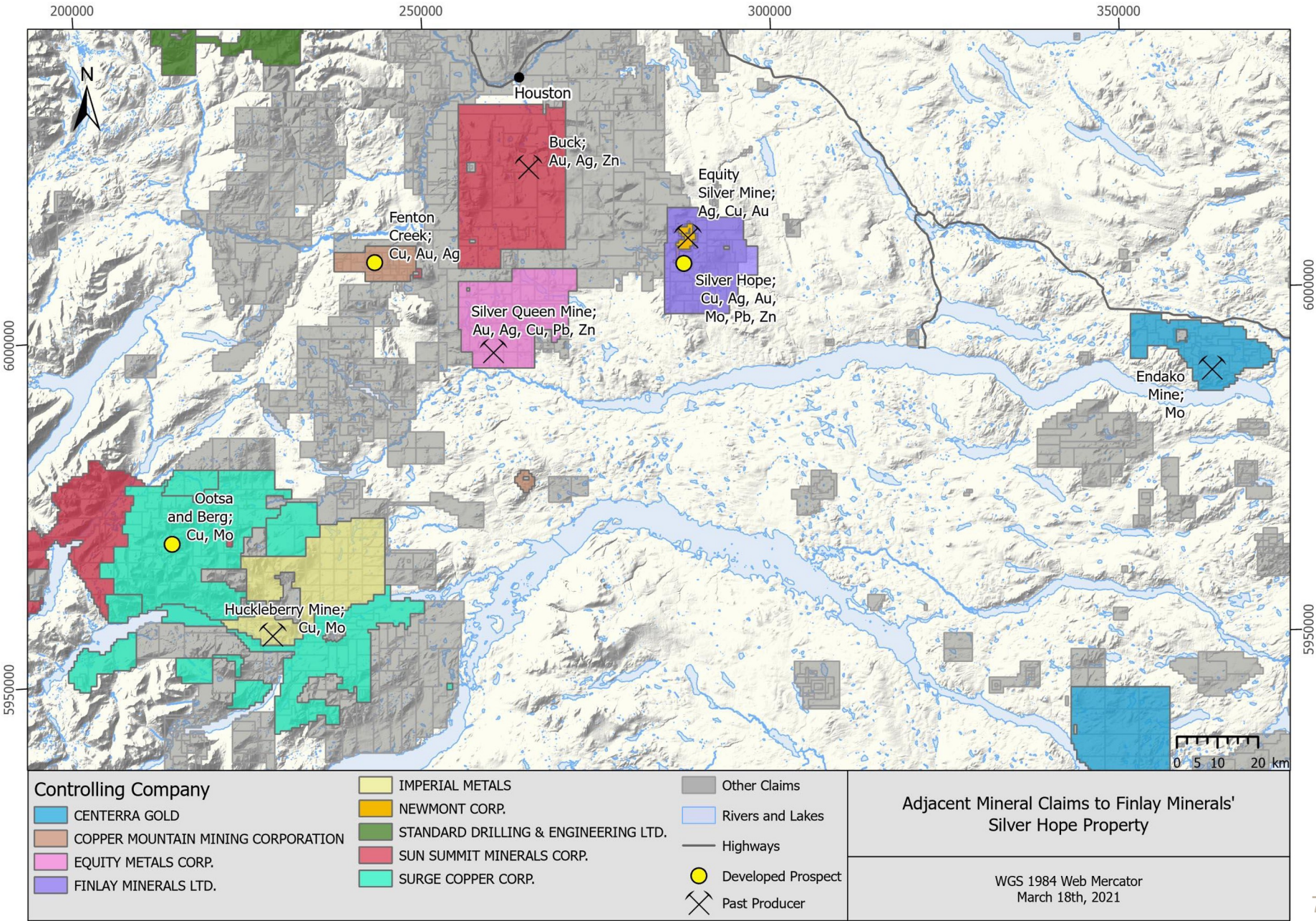


Year-round road access south of Houston, B.C.

Exploration targets:

- 1) Equity Silver Mine type Ag-Cu-Au mineralization
- 2) Porphyry Cu-Au-Mo

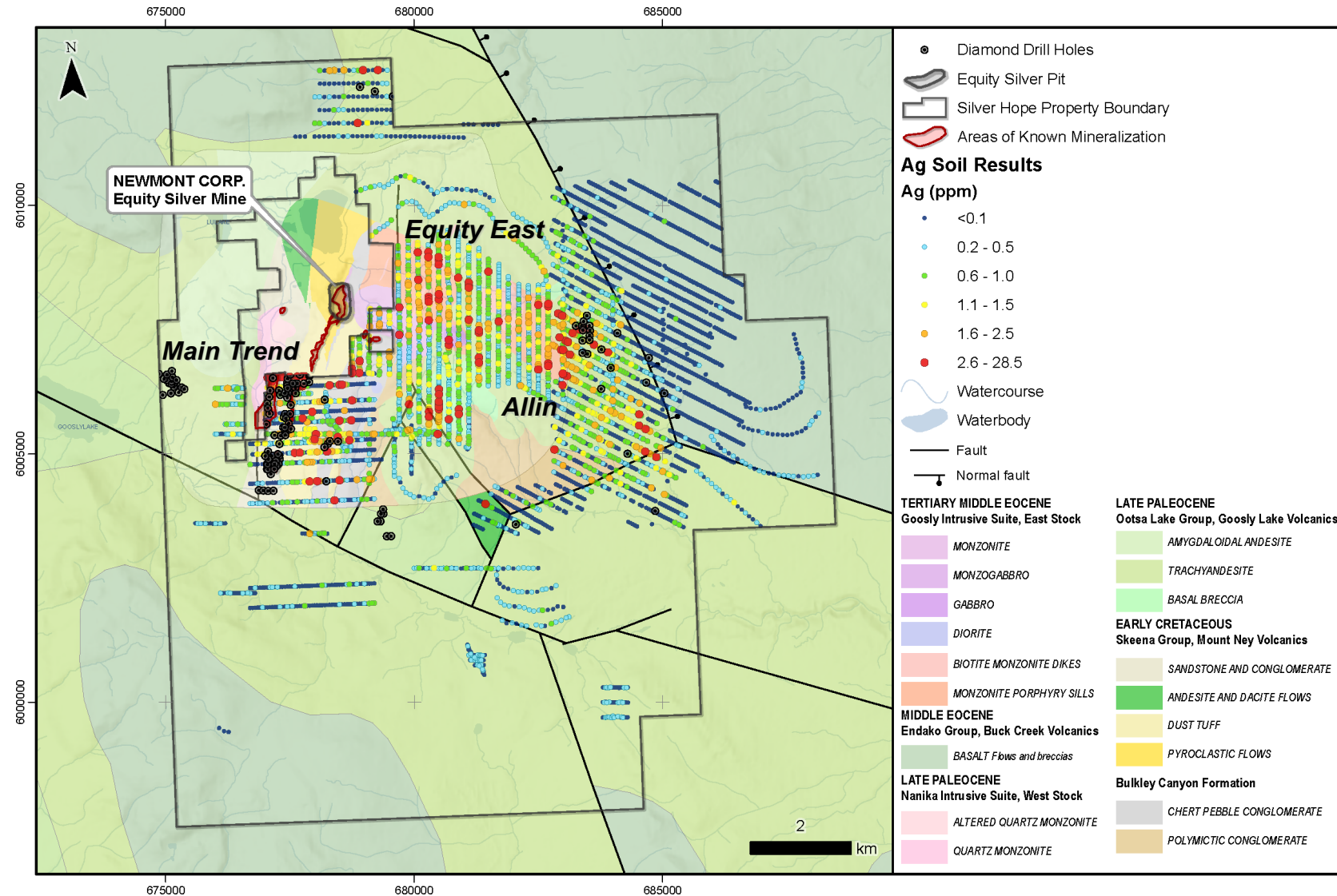
Positioned within a highly prospective area with Producing and Past Producing Mines as well as brownfields exploration projects as neighbours





# SILVER HOPE TARGETS

- Broken into 3 Zones:
  1. Main Trend
  2. Equity East
  3. Allin
- The Main Trend is within a similar geological environment that hosts the Equity Silver Mine that produced 33 Mt containing 71 Moz. Ag, 0.5 Moz. Au and 185 Mlbs. of Cu \*.
- The Allin anomaly mirrors and parallels the 4km long Main Trend and Equity Silver Mine Trend.
- Newly discovered Equity East is a multi-element soil anomaly associated with prospective geology and geophysical anomalies.

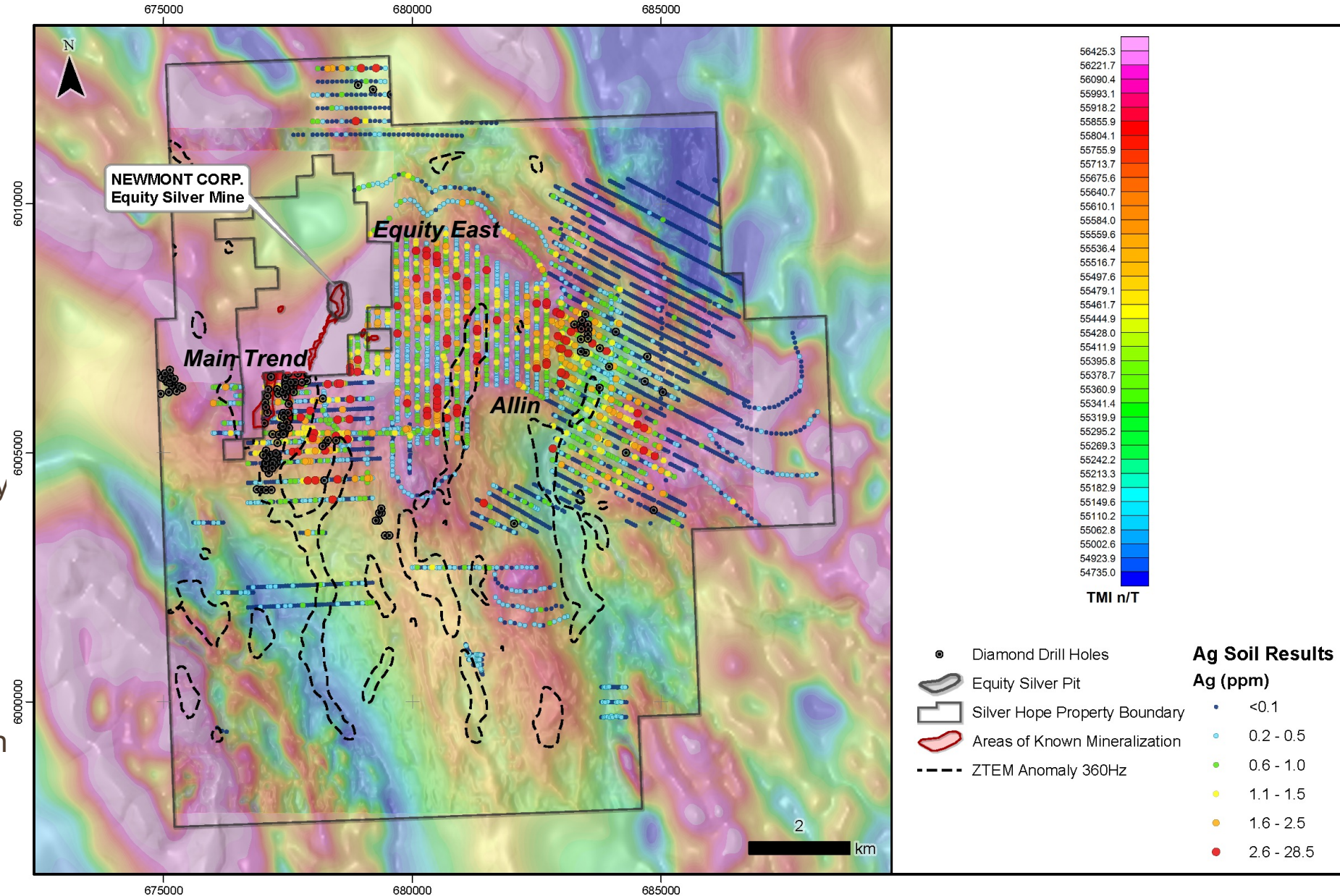


\* Reference: Equity Silver Mine Minfile: [https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Minfile\\_Detail.rpt&minfilno=093L++001](https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Minfile_Detail.rpt&minfilno=093L++001)



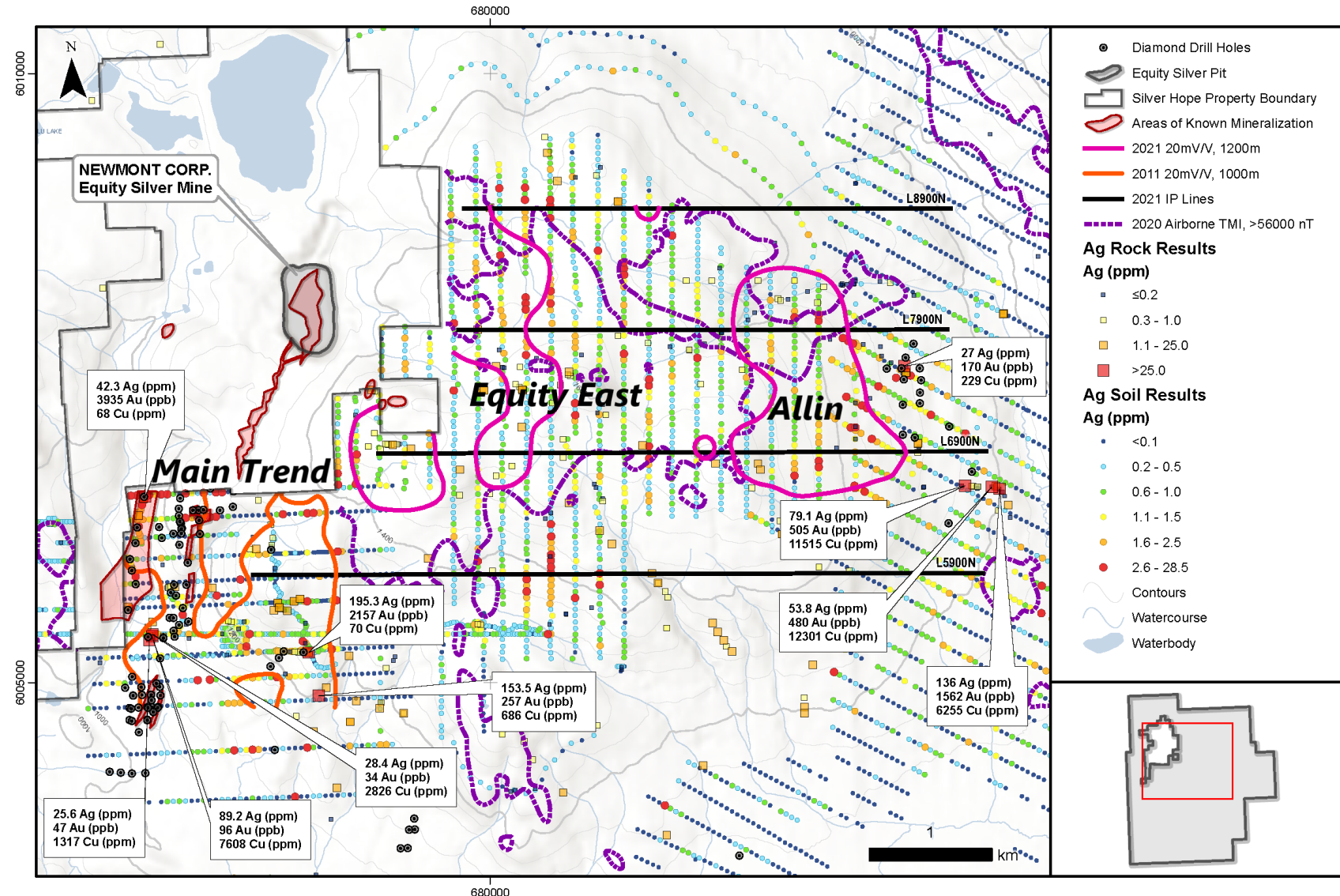
## 2021 SOIL AND MAGNETIC WORK

- Expanded the Equity East and Allin multi-element soil geochemistry anomalies.
- Equity Silver Mine and MAIN Trend flank the west side of the magnetic anomaly (Goosly Intrusive Suite), while the Equity East and Allin flank the north and south, and east sides, respectively.
- Structures within magnetic high anomaly may control orientation of soil anomalies.



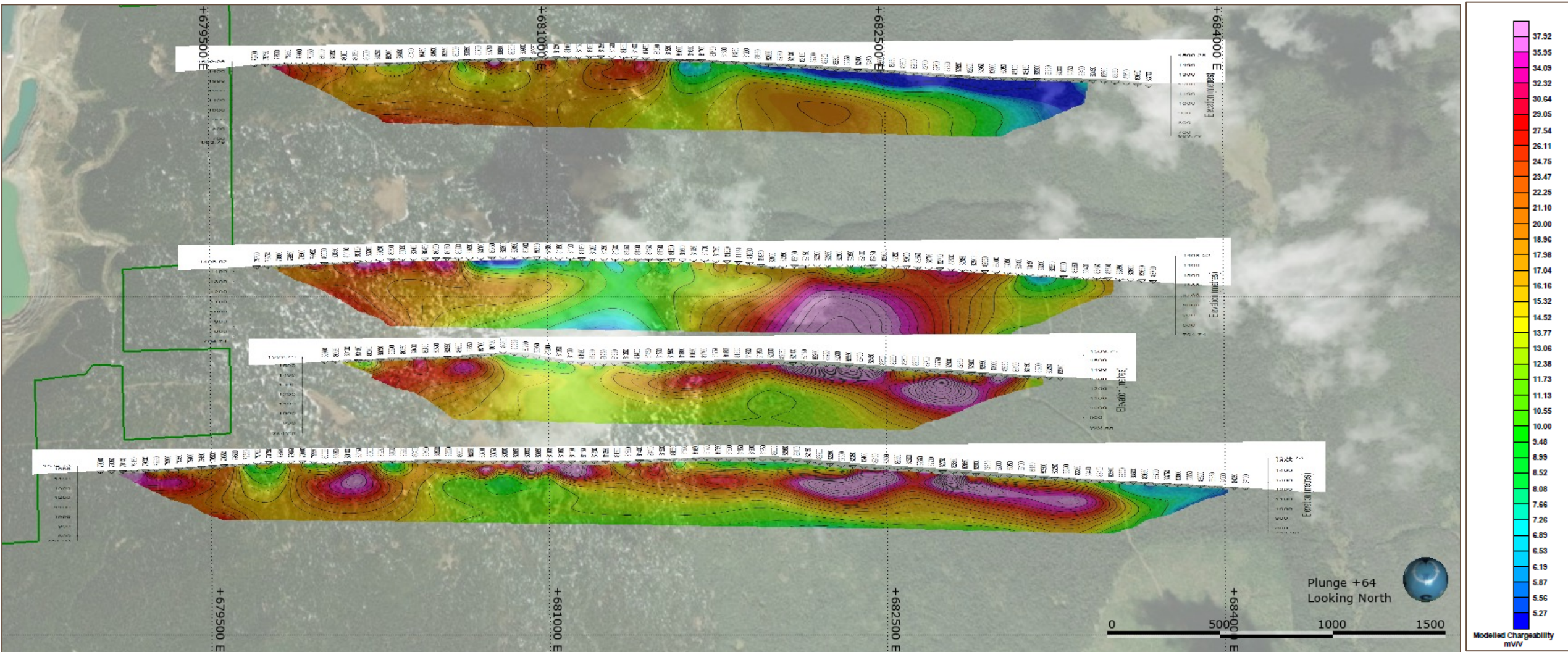
## 2021 SOILS & IP GEOPHYSICS

- Multi-element soil anomalies, including silver, occur with new chargeability / resistivity anomalies.
- These chargeability / resistivity anomalies occur along the flanks and within the magnetic high anomaly.
- Several float samples east of the Allin Zone returned high grade mineralization up to **1.2% Cu**, **136 g/t Ag** and **1.56 g/t Au**.
- Multiple new prospective targets for the discovery of both porphyry Cu-Au-Mo and Equity type Cu-Ag-Au occurrences.



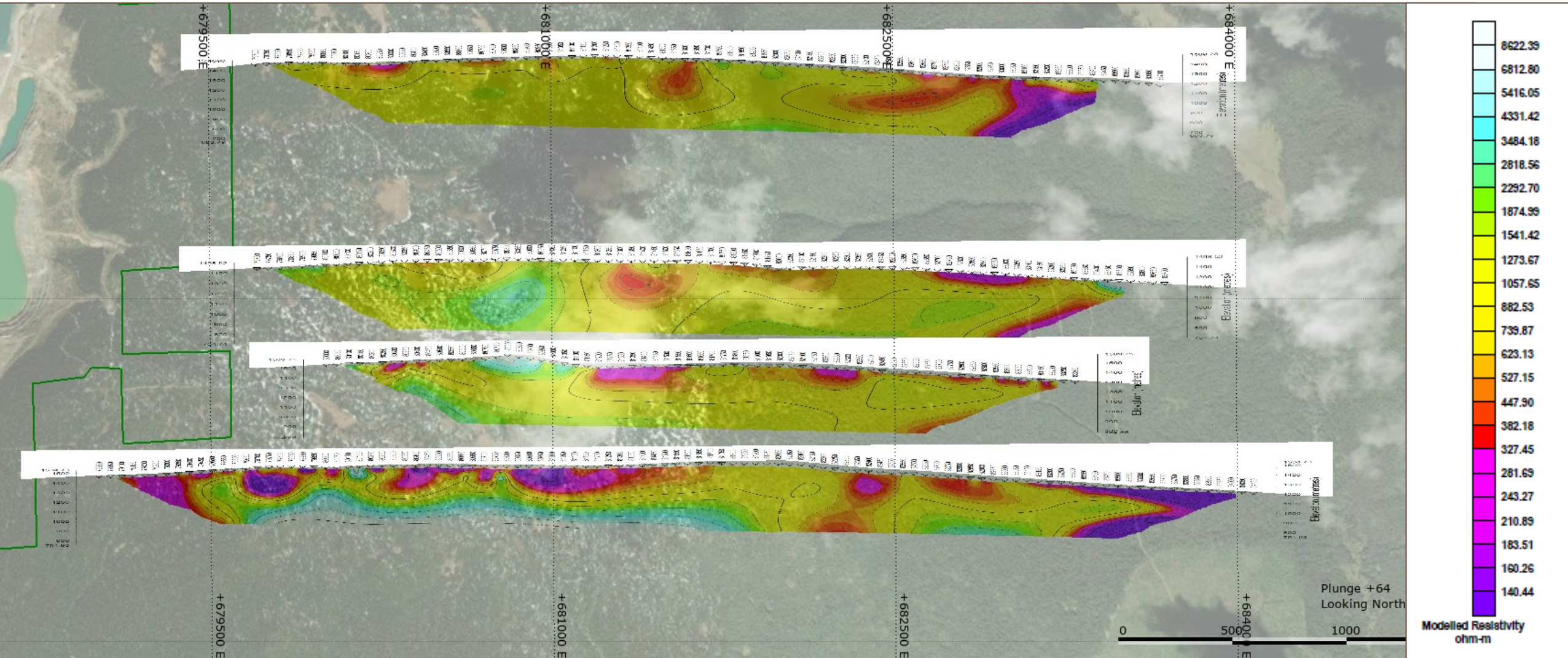


# 2021 IP Sections - Chargeability





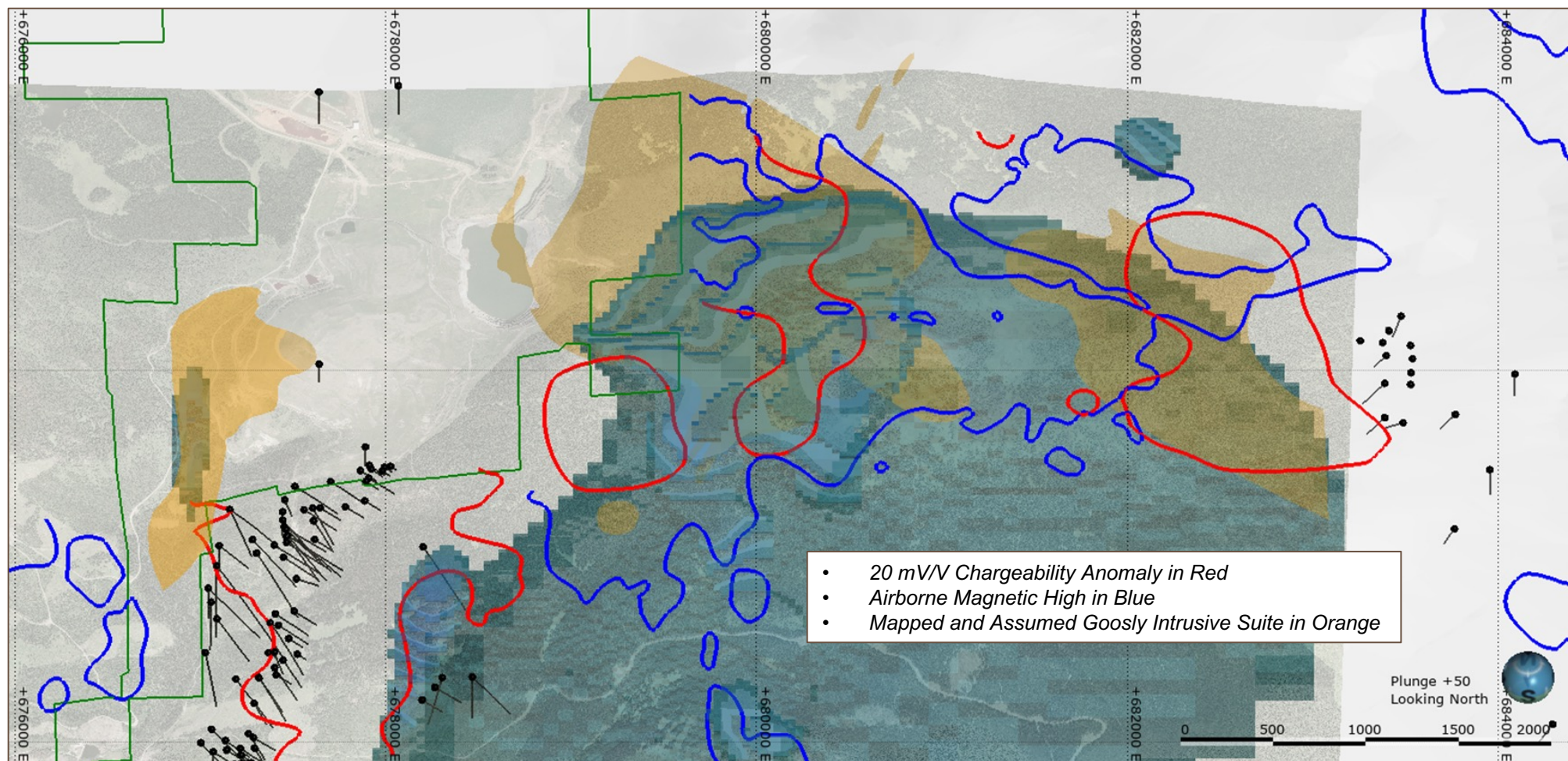
# 2021 IP Sections - Resistivity





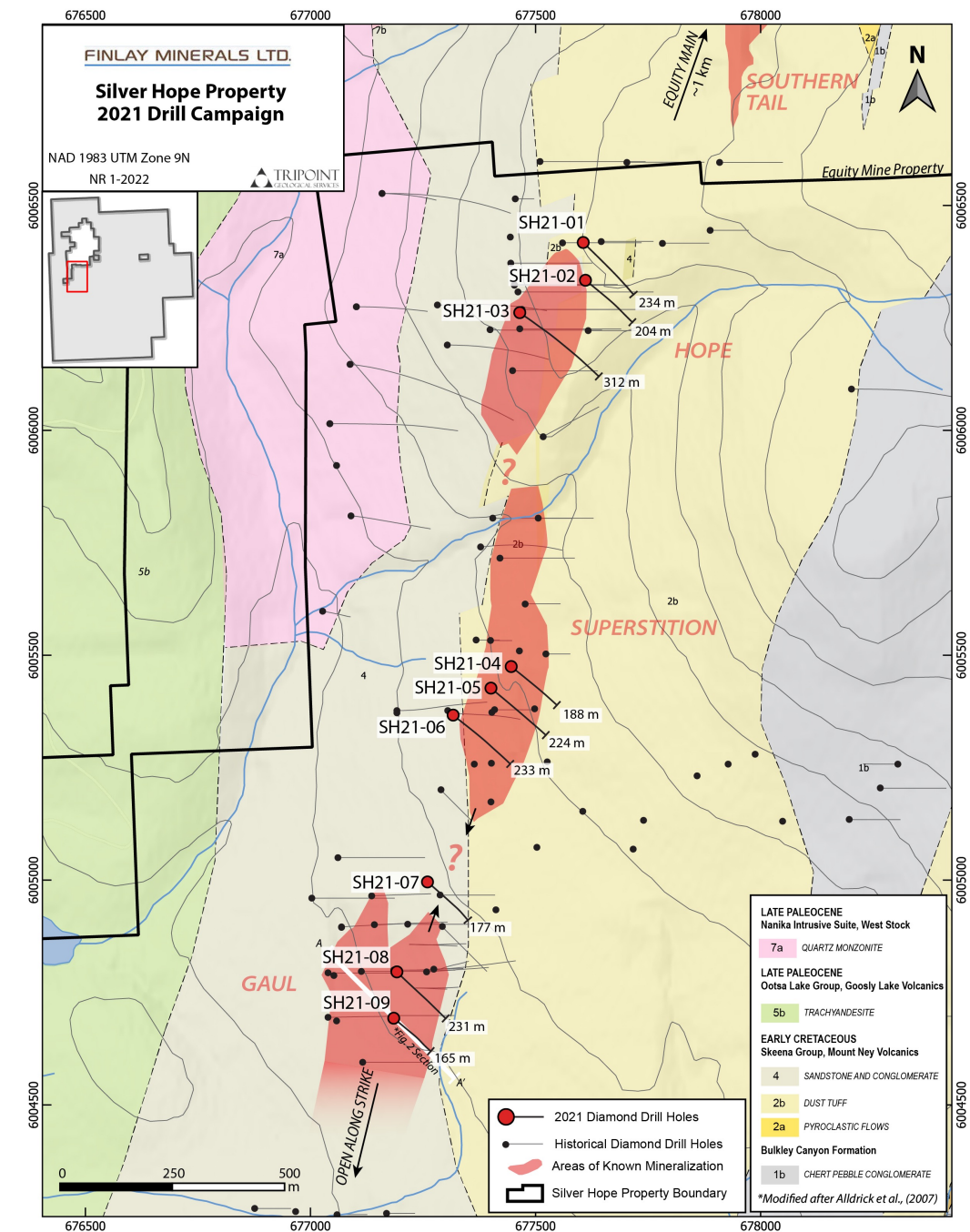
## 2021 ZTEM Interpretation

- Large low conductive body below the Equity East and Allin targets and directly east of the Equity Silver Mine and Main Trend representing a large multi-phased intrusive suite from the Goosly Plutonic package.
- The large intrusive body could be the causative feature for the mineralization at the Equity Silver Mine and Main Trend.
- Potential further Equity-type deposits could be present along the periphery of this body as well as Cu-Au-Ag porphyry deposits.



## 2021 MAIN TREND CORE DRILL PROGRAM

- The Main Trend is split into the Gaul, Superstition and Hope Zones which represents a 2 km Cu-Ag-Au mineralized trend.
- 2021 drill program (9 holes totaling 1,968m) finished in early November focusing on the up-dip mineralization continuity targeting for open pit potential.
- 2020 and 2021 core drilling along the Main Trend revealed the mineralized zones have a NE-SW orientation, with moderate NW dips.
- Longer intercepts and high grades are generally associated with increase fracturing and veining associated with an increase in late dikes and proximity of the dikes to each other, this is especially seen at the Gaul Zone.
- **The 3 zones remain open between each other and at depth as well as to the south of the Gaul Zone.**

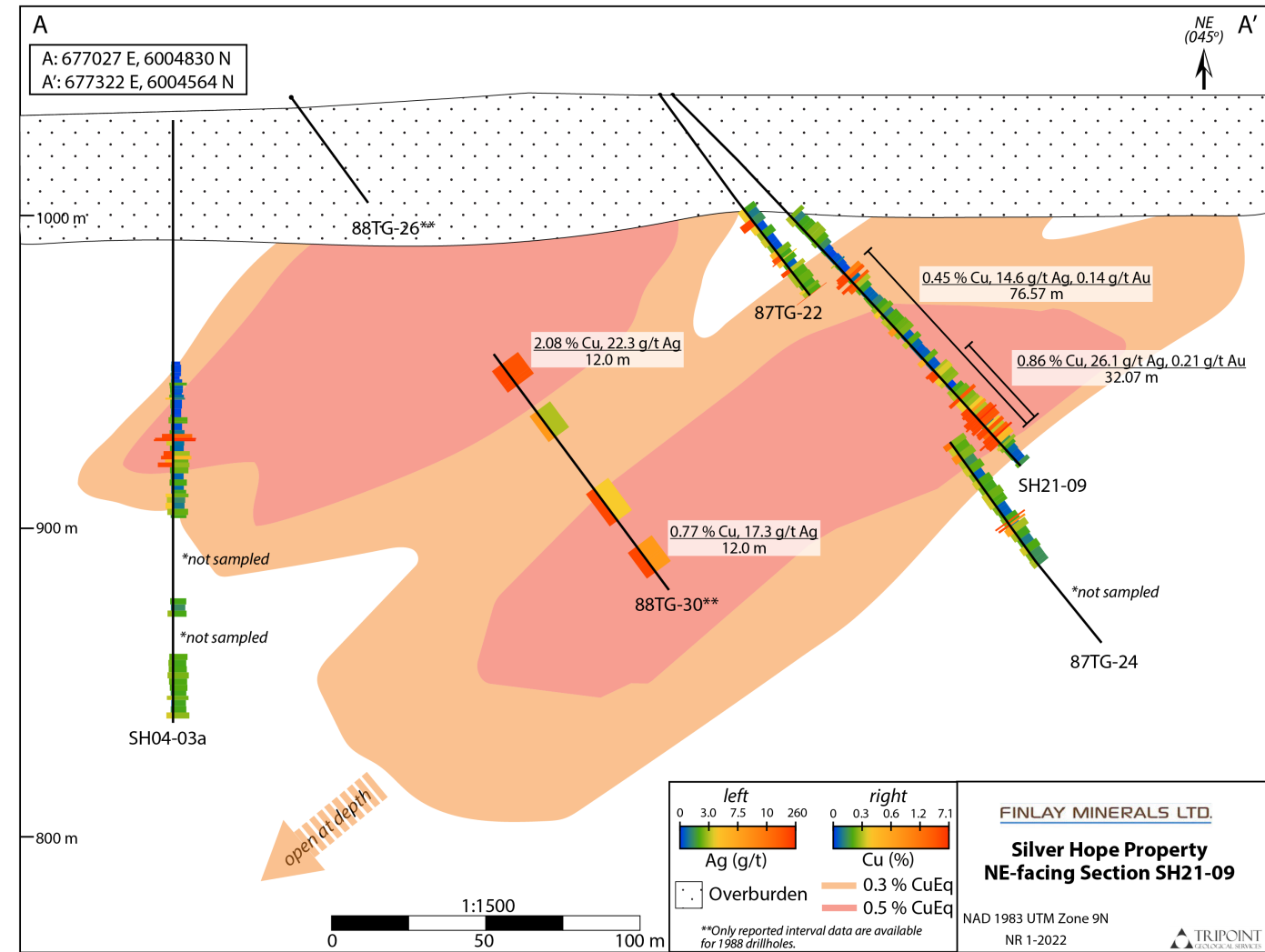




## 2021 CORE DRILLING

- Best widths and grades of Cu-Ag-Au mineralization intersected in the Gaul zone.
- SH21-09** intersected **76.57m** (from 80.23m) grading **0.45% Cu, 14.6g/t Ag, and 0.14g/t Au (0.68% Copper Equivalent (CuEq))**, including **32.07m** (from 123.00m) grading **0.86% Cu, 26.1g/t Ag, and 0.21g/t Au (1.21% CuEq)**.
- SH21-08** intersected **133.00m** (from 32.00m) grading **0.30% Cu, 7.6g/t Ag, and 0.03g/t Au (0.41% Cu Eq)**, including **57.23m** (from 107.00m) grading **0.51% Cu, 13.8g/t Ag, and 0.06g/t Au (0.71% CuEq)**.
- SH21-07** intersected **121.99m** (from 21.10m) grading **0.23% Cu, 5.1g/t Ag, and 0.03g/t Au (0.30% CuEq)**, including **68.40m** (from 21.10m) grading **0.29% Cu, 6.6g/t Ag, and 0.03g/t Au (0.37% CuEq)**.
- Gaul Zone open to the south
- True widths of 70-90% of intersected core lengths.

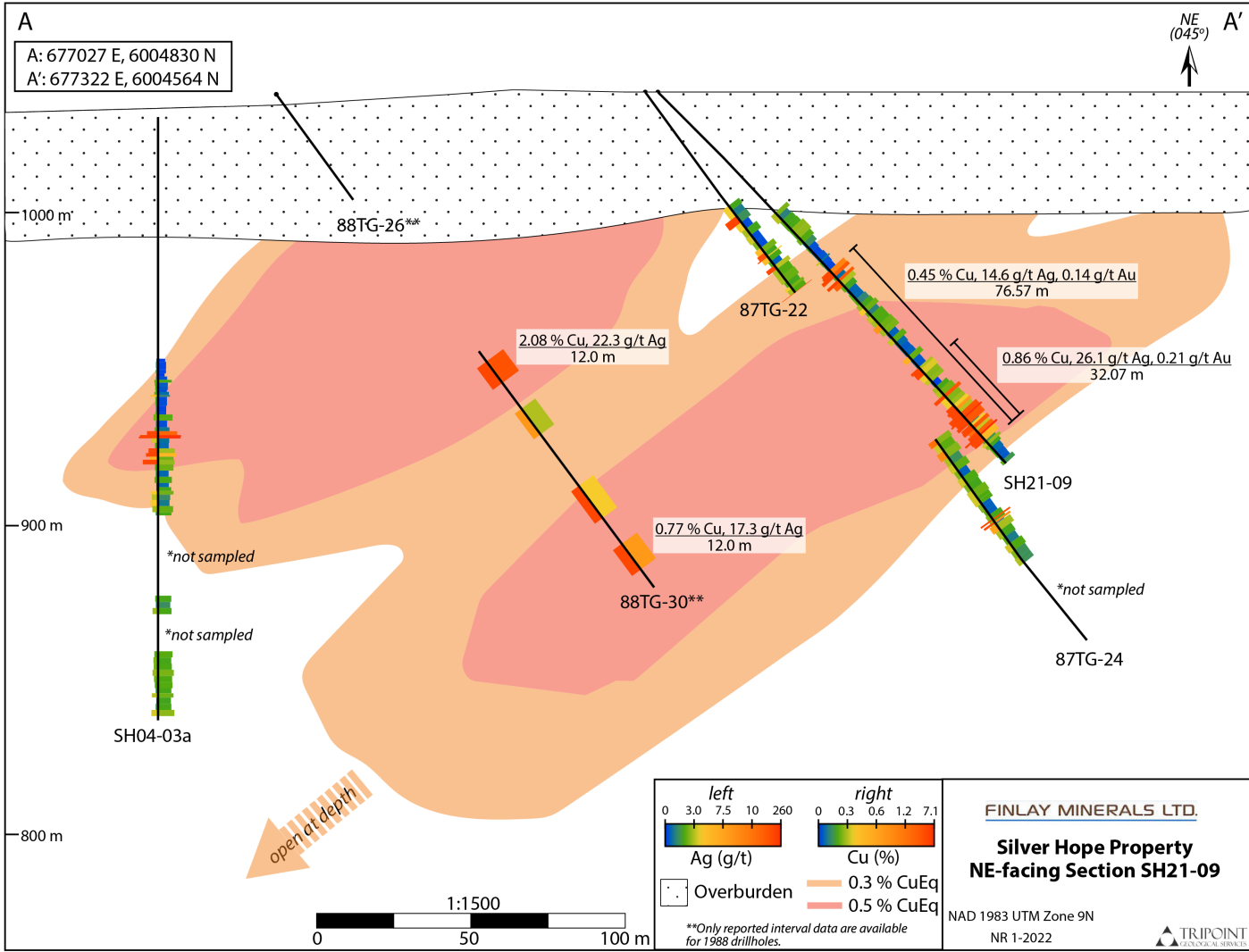
CuEq grades based on metal prices (US\$) of \$1,750/oz gold, \$23.00/oz silver, \$4.20/lb copper, \$0.90/lb lead, and \$1.30/lb zinc.



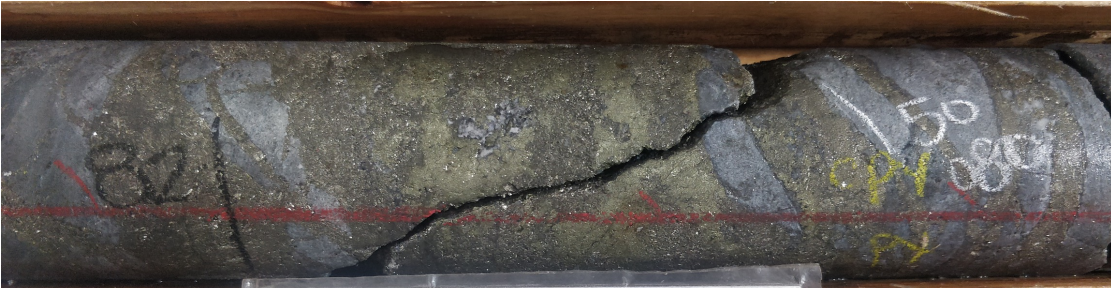
NW-SE Cross-section through Gaul zone drill hole SH21-09



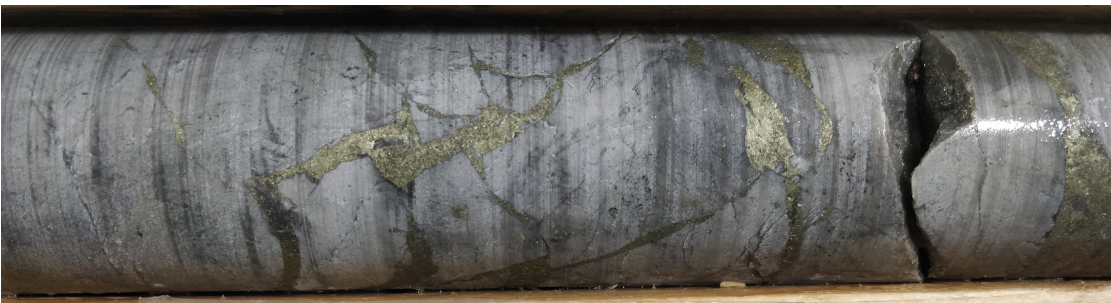
Gaul Zone



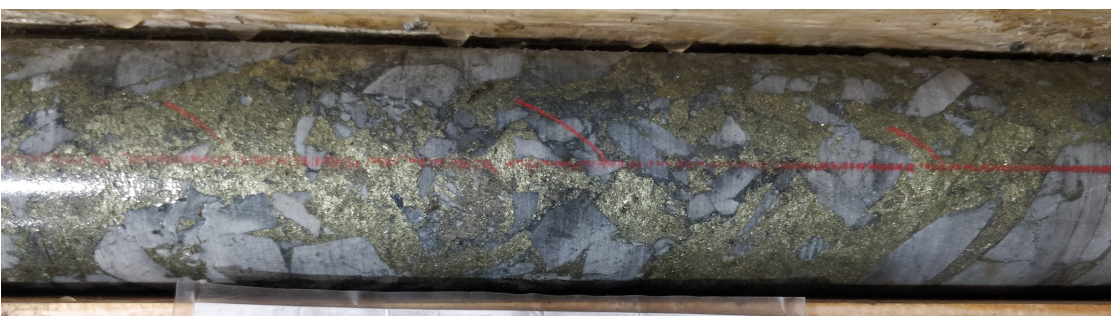
SH21-09 82.1m (Sample assay 1.27% Cu, 74.5 g/t Ag and 1.88 g/t Au)



SH21-09 135.5m (Sample assay 1.79% Cu, 37.2 g/t Ag and 0.25 g/t Au)



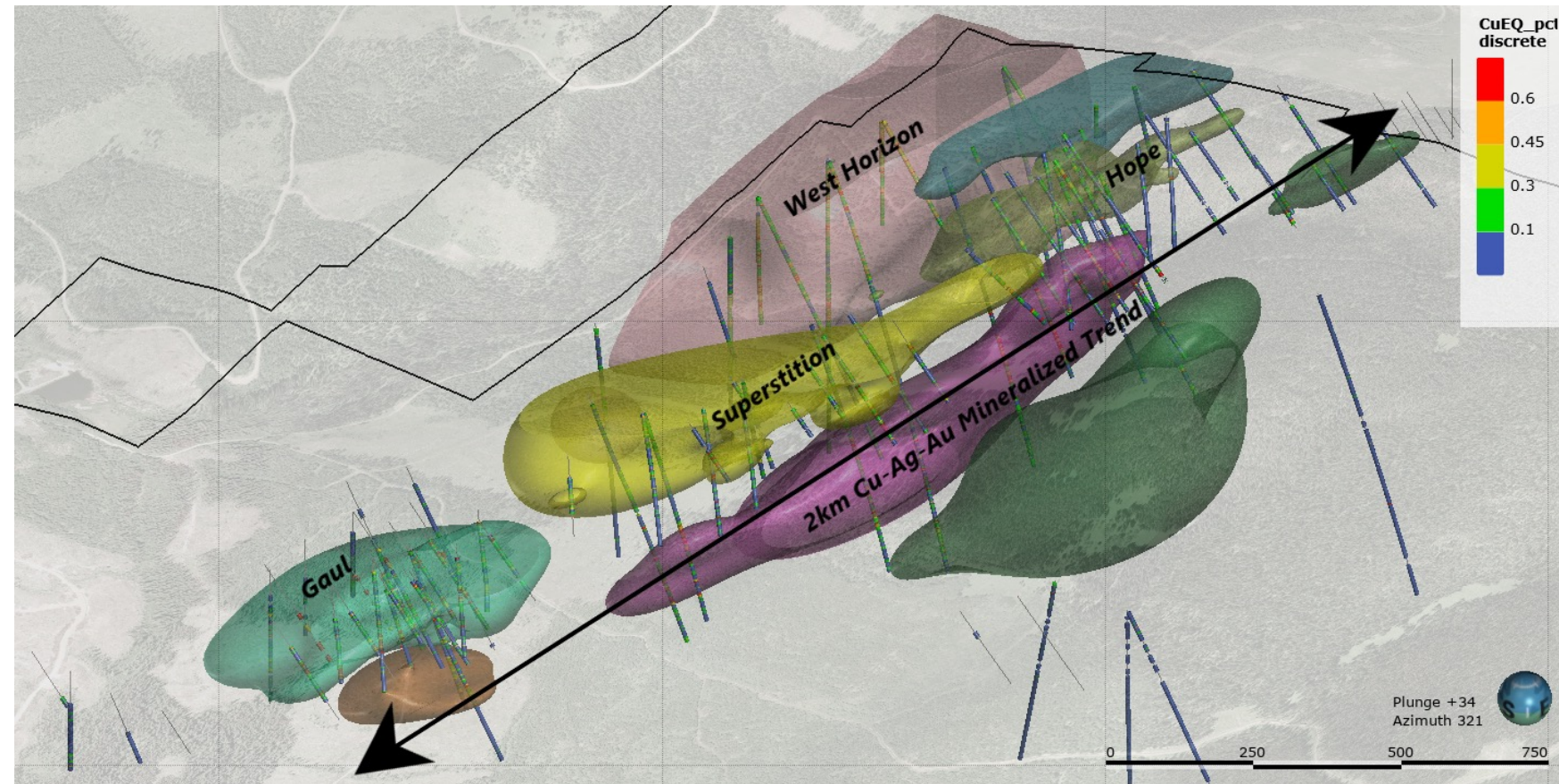
SH21-09 152.5m (Sample assay 5.69% Cu, 260.0 g/t Ag and 0.15 g/t Au)





## MAIN TREND GEOLOGICAL MODELLING

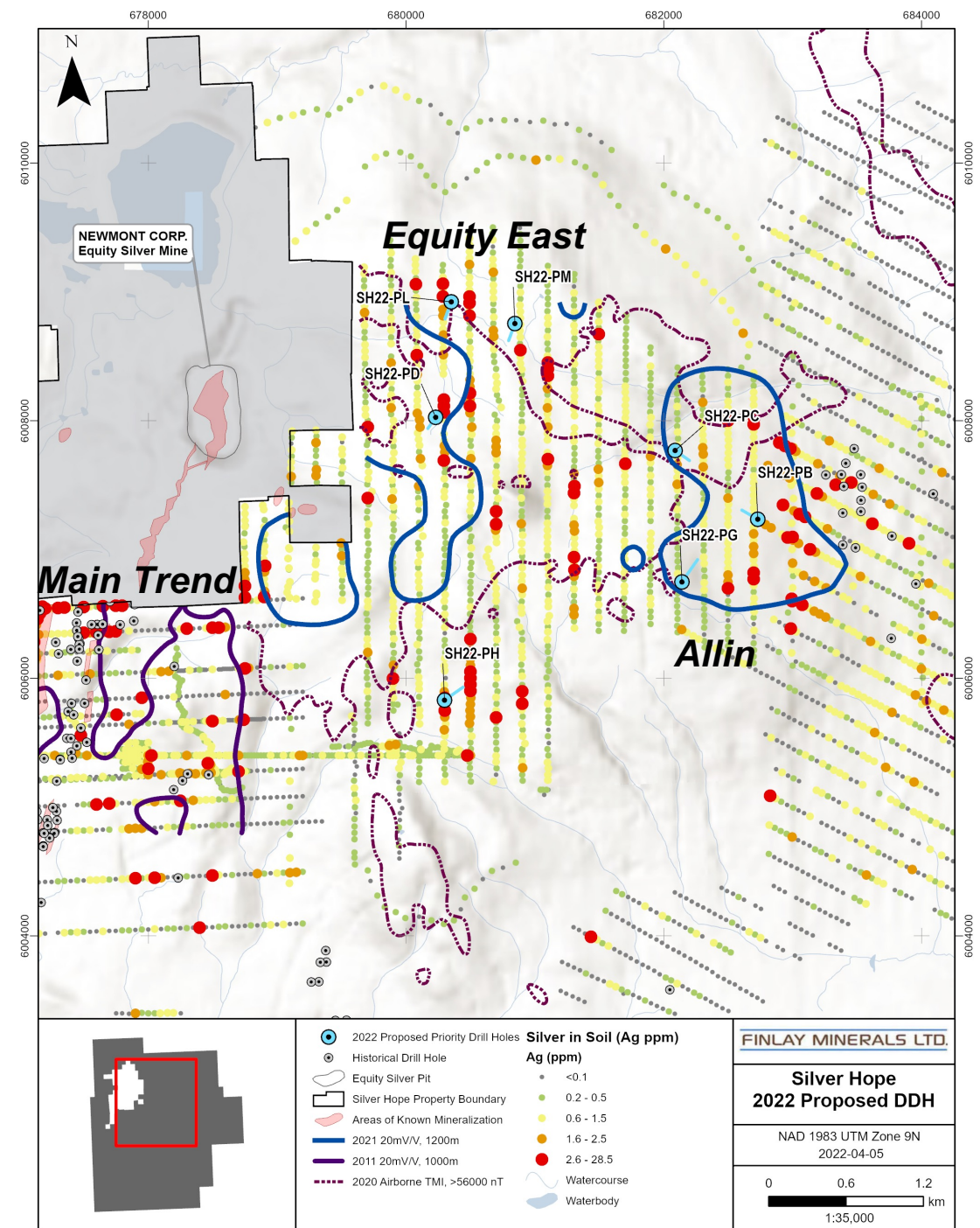
- Geological Modelling of Cu-Ag-Au mineralization shows distinct volumes outlined at Gaul, Superstition and Hope.
- Mineralization has a NE-SW orientation with moderate NW dips and hosted with within fractures and veins within tuffs.
- Potential to expand the mineralized zones at depth and to the south.
- West Horizon is a Cu-Mo mineralized monzonite porphyry.





## 2022 PROPOSED EXPLORATION

- Phase 1 at Equity East and Allin Zones (Budget \$750,000):
  - Infill IP surveys based on the 2021 IP surveys.
  - 2,000m drilling targeting IP, magnetic and geochemical anomalies.
  - Geological mapping.
  - Road building to Equity East and Allin areas.
- Phase 2 continued drilling along Main Trend and follow up of drilling at Equity East and Allin Zones post IP survey.





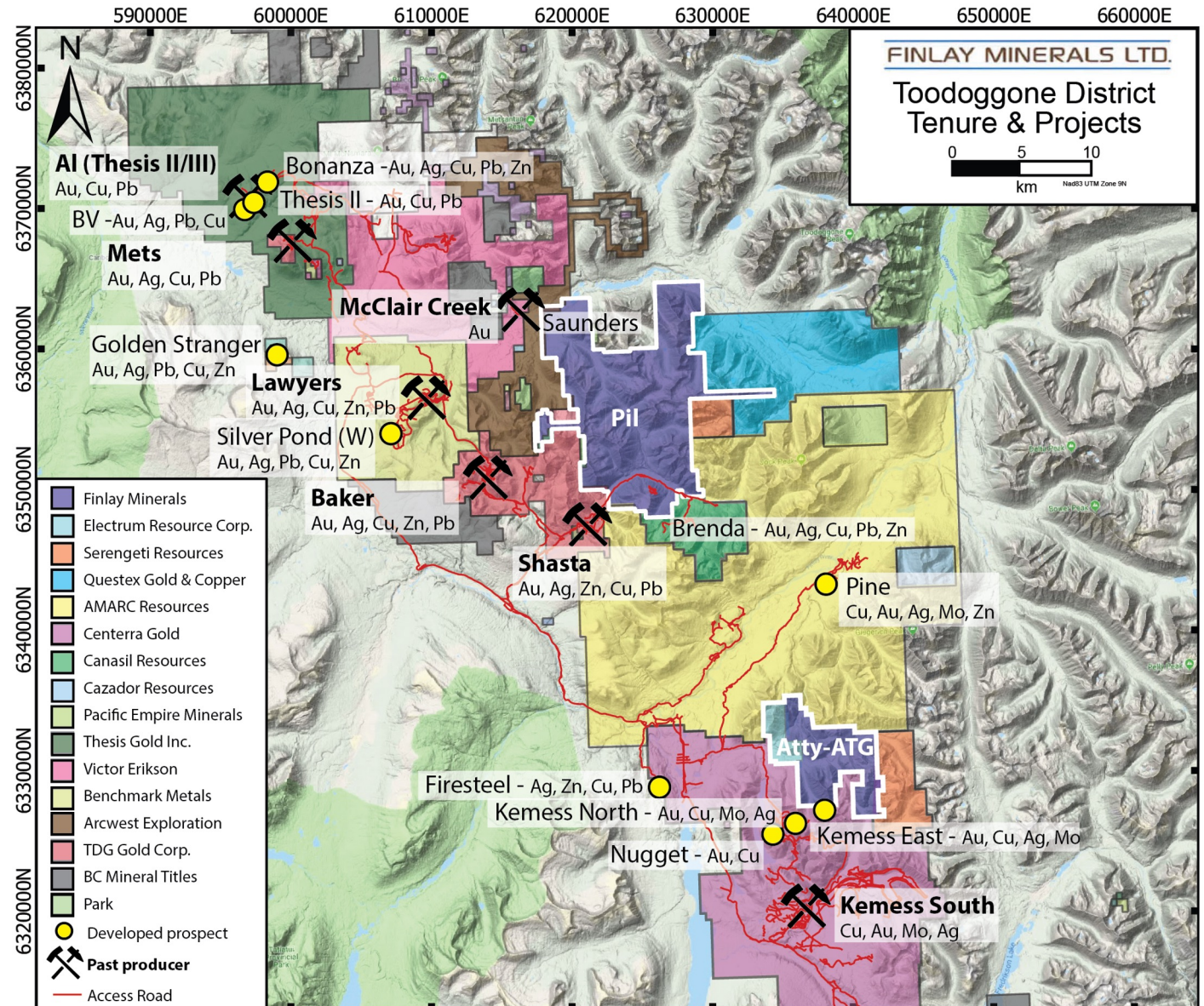
# THE PIL-GOLD PROPERTY

- The PIL property was optioned to ATAC Resources Ltd, in February 2022.
- **ATAC may earn a 70% interest in the Property by making aggregate cash payments of \$650,000, cash equivalent in share payments totaling \$1,250,000, and incurring \$12,000,000 in exploration expenditures on or before December 31, 2026.**
- Exploring for porphyry intrusion Cu, Au, Mo mineralization, and associated epithermal Au-Ag mineralization.
- Located 16 km SE of Benchmark Metal's Lawyers Project, and 25 km NNW of the Kemess deposits of Centerra Gold, in the Golden Horseshoe of northern British Columbia.



# PIL CLAIMS LOCATION MAP

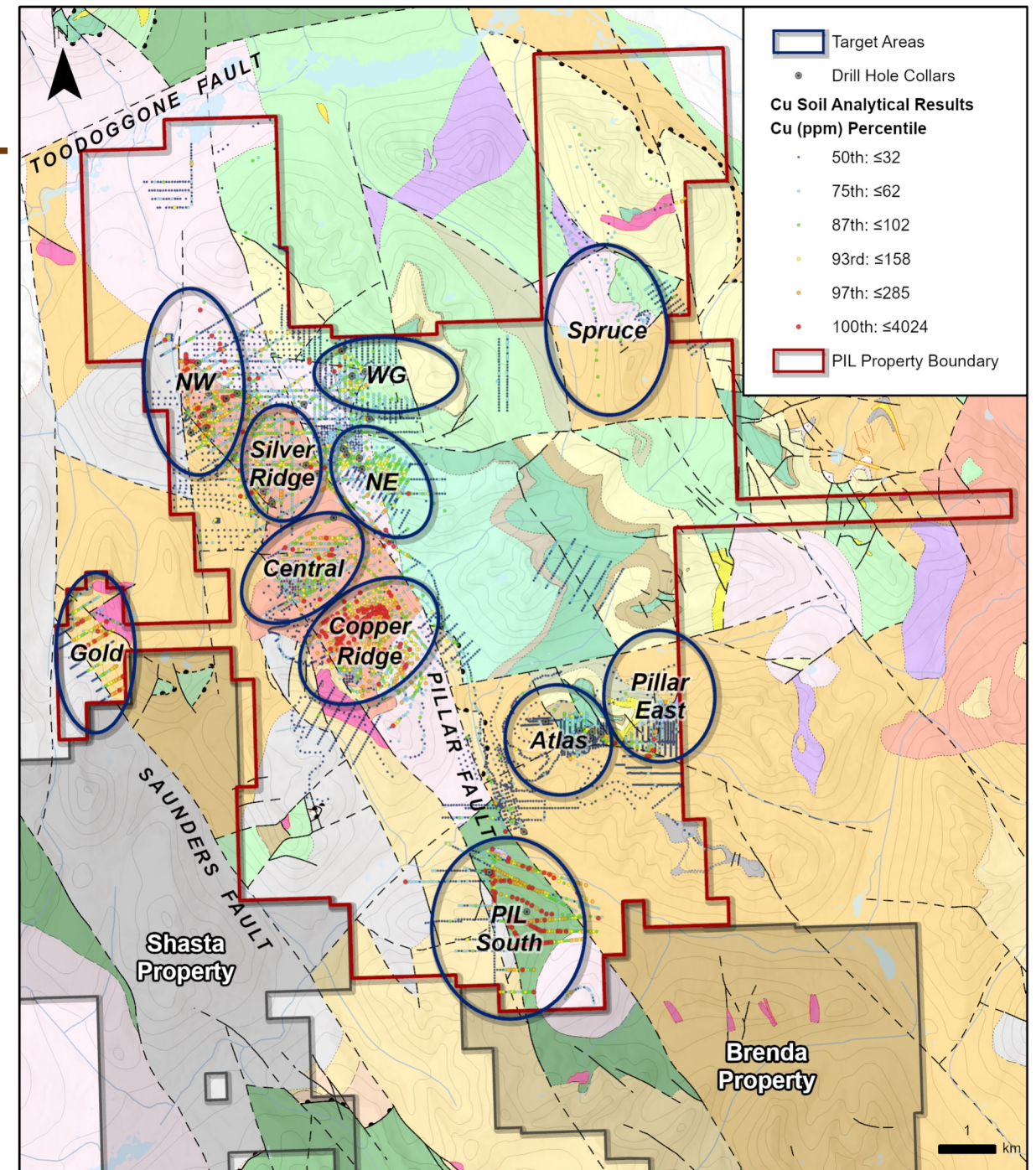
- The 13,967-hectare PIL-Gold property is highlighted in **purple**.
- Property acquisition was based on stream sediment geochemistry, being some of the best in the Toodoggone volcanic belt, and extensive gossans from PIL South to Northwest Zone.
- In 2020 a data compilation, digitization of historical work along with review and update of the structural and geological trends was completed and identified several Au-Cu-Ag-Mo porphyry targets and Epithermal Au-Ag targets.
- The 2020 field program included detailed geological and alteration mapping, and rock and soil sampling of these targets.
- The property is road accessible.





# GEOLOGY AND ZONES OF INTEREST

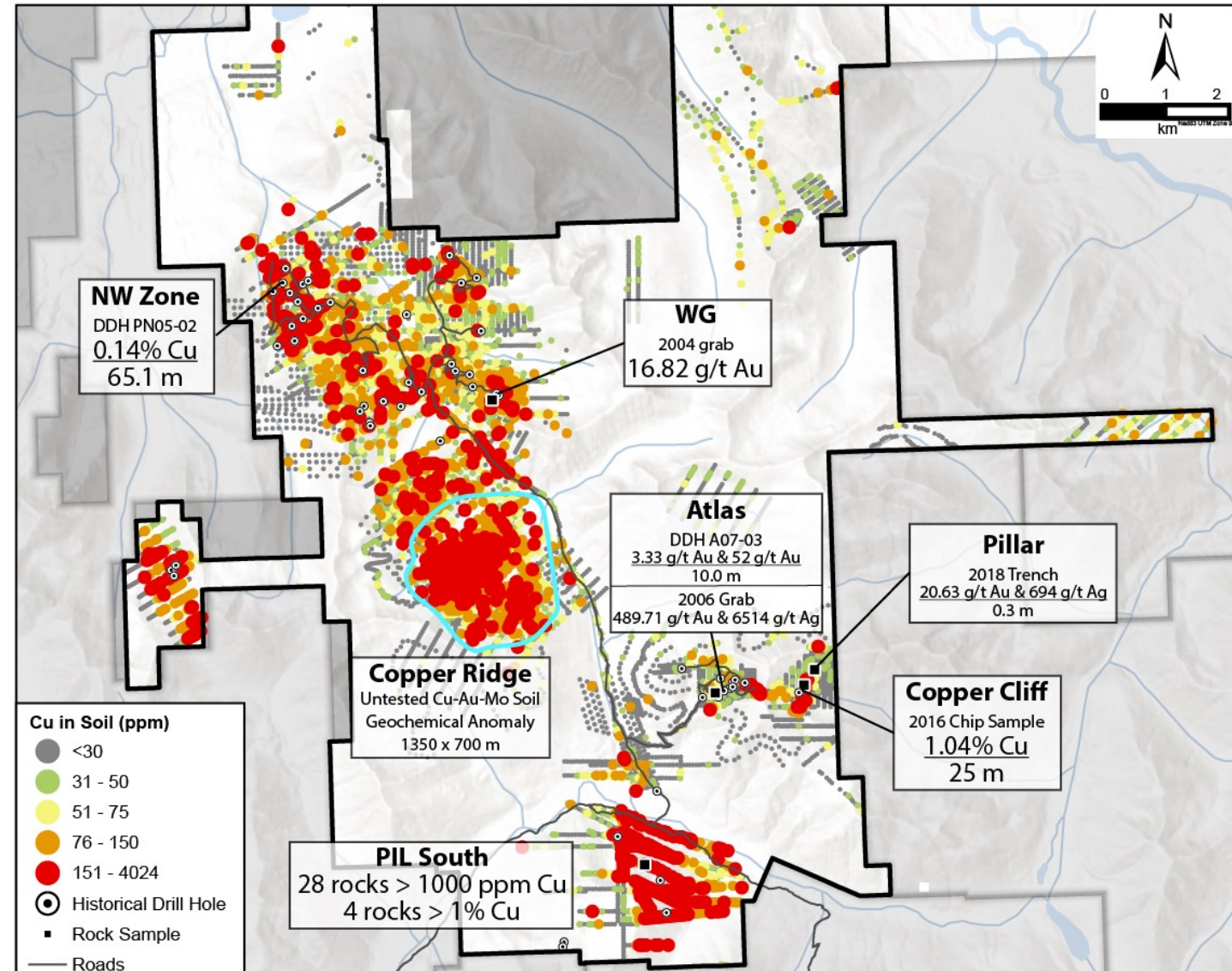
- Geological mapping and associated geochemistry indicates multiple intrusive porphyry type Cu-Au-Ag-Mo centers along with epithermal vein type Au-Ag mineralization (peripheral)
- Alteration suite of minerals indicates PIL intrusive centers above key potassic alteration zone.
- Porphyry Cu-Ag-Au-Mo targets include PIL South, Copper Ridge, Central, Silver Ridge, NW, NE, WG, and Spruce.
- Vein or epithermal systems with Au-Ag+/- Pb, Zn include Pillar East, Atlas, Spruce, and Upper Spruce





## 2022 EXPLORATION PROGRAM

- ATAC is the project operator and will spend \$300,000.
- Detailed mapping, grid sampling and alteration mapping (Hyperspectral Analysis) of the Copper Ridge and Copper Cliff Prospects.
- Follow-up mapping and regional soils in strategic areas.
- Conduct 15-to-20-line km of IP along Copper Ridge.
- Currently in the process for applying for a drilling permit; anticipated start date: September 2022.





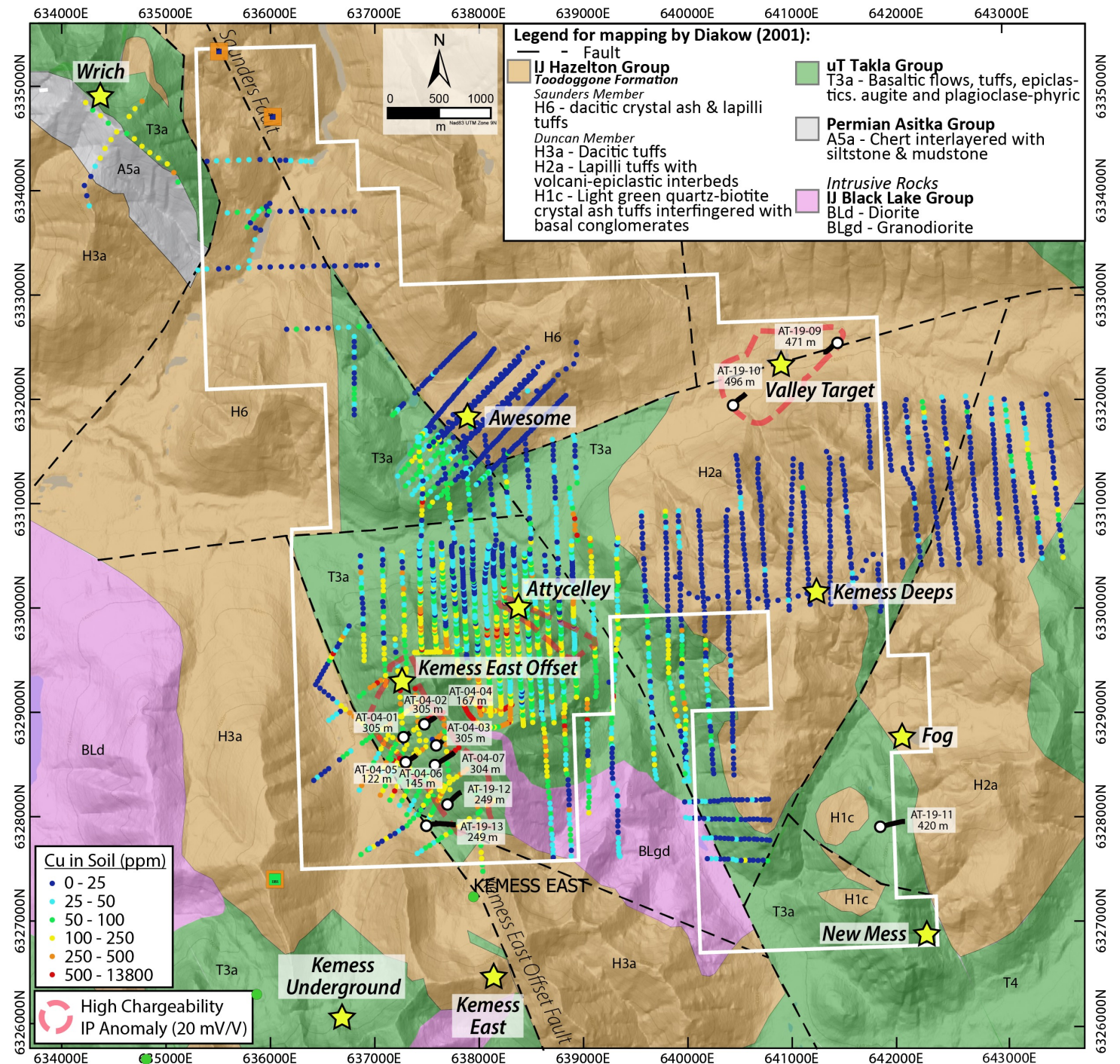
# THE ATTY PROPERTY

- Located adjacent to the Kemess Project, and former Kemess Mine in the Golden Horseshoe of northern British Columbia.
- Targeting Cu, Au, Mo porphyry intrusions, related to the faulted off-set of the Kemess East copper gold deposit of Centerra Gold as well as targeting epithermal Ag, Au, Cu, Pb, Zn deposits.



# PROPERTY CLAIMS

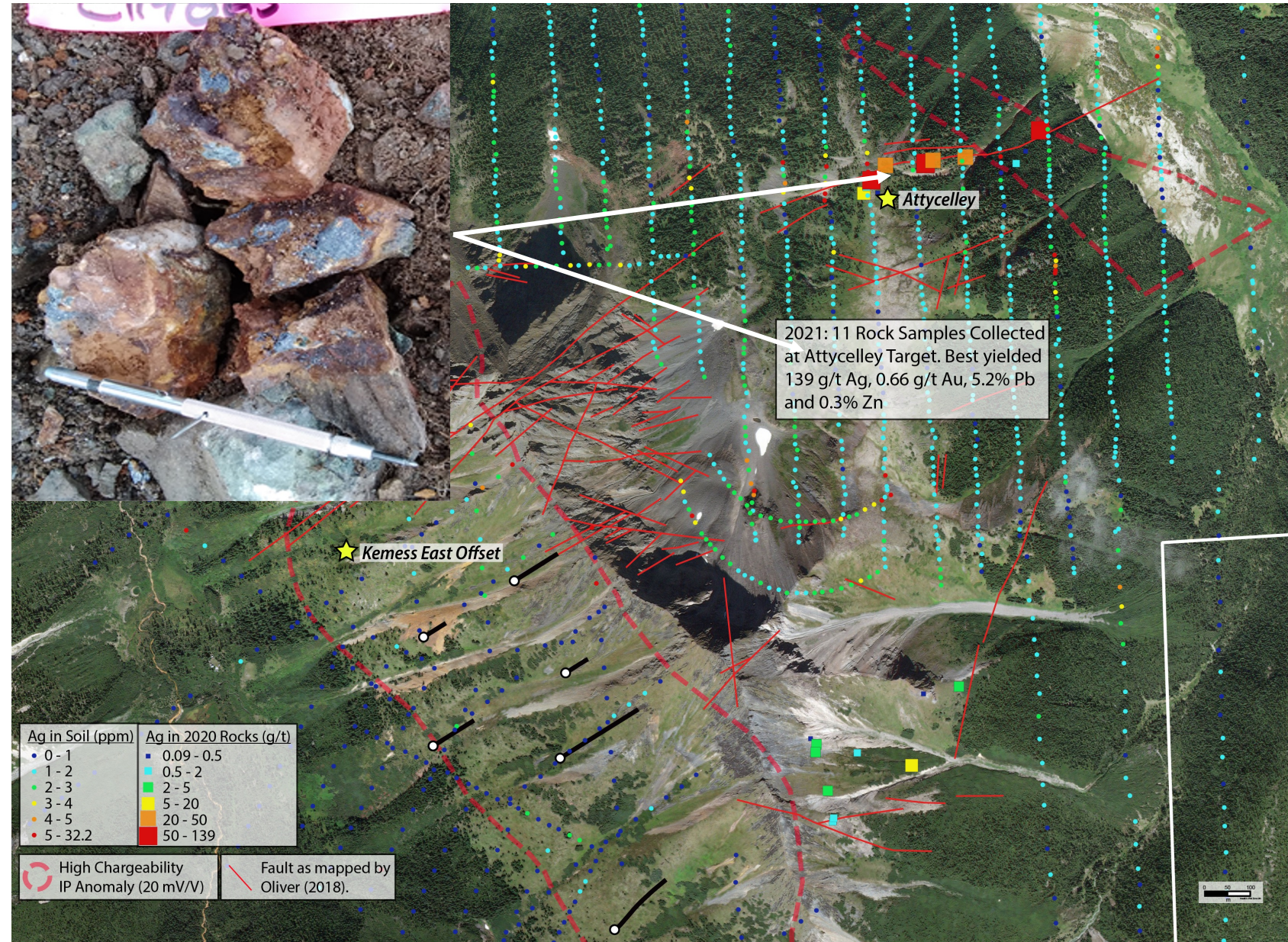
- ATTY Property consists of 3,393 hectares immediately north of the Kemess East deposit
- 1999-2020 exploration programs of soil and rock geochemistry, IP geophysics, and 3,960 metres of core drilling
- 2021 Finlay compiled the historical, structural and geological, IP geophysical, and recent Serengeti (Northwest Copper) option data to fully assess the deep porphyry related Cu-Au-Ag potential
- 2021 completed soil and rock sampling over the Attycelly Au-Ag epithermal target.





# ATTYCELLY SHOWING

- Attycelly structure has been mapped for just over 2km.
- **Rock samples assay up to 240.6g/t Ag, 0.66g/t Au, 1.8% Cu, 9.1% Pb, and 5.5% Zn.**
- 2021 confirmed the high-grade Ag, Pb, Zn potential with Au and Cu values.
- Deeper chargeability just north of the prospect could be feeder zone and represent a Cu-Au porphyry target.





# CONCLUDING REMARKS AND RECOMMENDATIONS

## PIL-GOLD PROPERTY

The PIL Property hosts copper-gold-molybdenum porphyry and gold-silver epithermal mineralization.

ATAC may earn a 70% interest in the property for \$1.9 million in consideration and \$12 million in work over 5 years.

\$300,000 program planned for 2022

## SILVER HOPE PROPERTY

2022 summer drill program of Equity East and Allin targets being planned to follow up on successful 2021 program.

MAIN Trend drilling at Gaul Zone intersected SH21-09 intersected 76.57m (from 80.23m) grading 0.45% Cu, 14.6g/t Ag, and 0.14g/t Au (0.68% Copper Equivalent (CuEq)), including 32.07m (from 123.00m) grading 0.86% Cu, 26.1g/t Ag, and 0.21g/t Au (1.21% CuEq).

## ATTY PROPERTY

Potential for discovery of new porphyry Cu-Au-Ag-Mo deposits and epithermal deposits.



# FINLAY MINERALS LTD.

TSX-V: FYL

**Robert F. Brown, P. Eng.**  
President & CEO

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IMAGE: A CLOSEUP OF MINERALIZATION FROM PHOTO OF  
SILVER HOPE CORE SH04-03A FROM THE GAUL ZONE

**AT OUR CORE:**  
EXCEPTIONAL ASSETS + TECHNICAL EXCELLENCE = ROAD TO DISCOVERY